



DECLARATION

I, **DINESH BAJAJ** S/o Laxman Das Bajaj R/o 30, Bhupalpura, Main Road, Udaipur, Rajasthan-313001 duly authorized by Mahalaxmi Buildhome Limited who is the promoter of the proposed project “**RADHE KRISHNA VRINDAVANN-1**” situated at Plot No. 2, Khasra no. 661,662,744, 746, 748, 749, 753, 755, 756, Rev. Village, Bhuwana, Tehsil Badgaon, Udaipur, Rajasthan do hereby solemnly declare, undertake and state as under:

1. That the aforesaid project is a **new project** and we have not accepted any advance payment and booking from the allottees towards the booking of the Plots/units till date of signing this declaration
2. That if any contradiction arises in the future the promoter will be responsible for it.

For MAHALAXMI BUILDHOME LTD

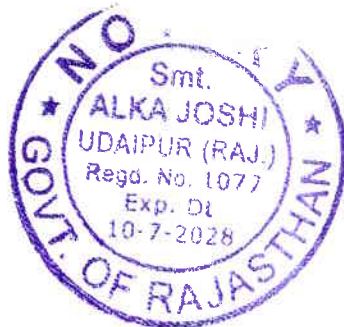
DIRECTOR
DINESH BAJAJ
(Deponent)

VERIFICATION

I, **DINESH BAJAJ** s/o Laxman Das Bajaj R/o 30, Bhupalpura, Main Road, Udaipur, Rajasthan-313001 duly authorized by Mahalaxmi Buildhome Limited do hereby verify the contents in in para No. 1 to 2 of my above Affidavit cum Declaration are true & correct and nothing material has been concealed by me there from.

For MAHALAXMI BUILDHOME LTD

DIRECTOR
DINESH BAJAJ
(Deponent)



Sign./Marks Photo/Thumo.
(**ATTESTED**)

25 MAR 2025

SMT ALKA JOSHI
Regd. No. 1077
NOTARY UDAIPUR

50/-

पिता श्री —

नियसी उदयपुर

वास्ते गायधफर

हस्ताक्षर सत्याग्रह

623/3 मतालामा विहडमागे को

विजय सिंह

25/3/25

श्री शर्मा
नं-4/12
उदयपुर

1. जयपुर जयपुर जयपुर जयपुर	20
2. जयपुर जयपुर जयपुर जयपुर	25
3. जयपुर जयपुर जयपुर जयपुर	20
4. जयपुर जयपुर जयपुर जयपुर	25
5. जयपुर जयपुर जयपुर जयपुर	20
6. जयपुर जयपुर जयपुर जयपुर	25
7. जयपुर जयपुर जयपुर जयपुर	20
8. जयपुर जयपुर जयपुर जयपुर	25
9. जयपुर जयपुर जयपुर जयपुर	20
10. जयपुर जयपुर जयपुर जयपुर	25

MAHALAXMI BUILDHOME LIMITED

Reg. Off. 30-BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, RAJASTHAN-313001
CIN NO. U45201RJ2003PLC018580

DECLARATION CUM UNDERTAKING

I, **DINESH BAJAJ** S/o Laxman Das Bajaj R/o 30, Bhupalpura, Main Road, Udaipur, Rajasthan-313001 duly authorized by Mahalaxmi Buildhome Limited who is the promoter of the proposed project "**RADHE KRISHNA VRINDAVANN-1**" situated at Plot No. 2, Khasra no. 661,662,744, 746, 748, 749, 753, 755, 756, Rev. Village, Bhuwana, Tehsil Badgaon, Udaipur, Rajasthan do hereby solemnly declare, undertake and state as under:

1.	NOC for Environment	Not Applicable
2.	NOC for Airport Authority Of India	Not Applicable
3.	NOC for Fire	Not Available *
4.	Water Supply Permission	Not Available *

*That NOC for Fire and Water Supply Permission shall be uploaded/submitted either before completion of the Project or in due course of time whichever is earlier via Project Profile modification module.

We hereby declare that whatever has been stated above is true to the best of my knowledge, correct and nothing material has been concealed there from.

For **MAHALAXMI BUILDHOME LIMITED**

For-MAHALAXMI BUILDHOME LIMITED

DINESH BAJAJ DIRECTOR
(Authorized Signatory)

MAHALAXMI BUILDHOME LIMITED

Reg. Off. 30-BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, RAJASTHAN-313001

CIN NO. U45201RJ2003PLC018580

DECLARATION CUM UNDERTAKING

I, **DINESH BAJAJ** S/o Laxman Das Bajaj R/o 30, Bhupalpura, Main Road, Udaipur, Rajasthan-313001 duly authorized by Mahalaxmi Buildhome Limited who is the promoter of the proposed project "**RADHE KRISHNA VRINDAVANN-1**" situated at Plot No. 2, Khasra no. 661,662,744, 746, 748, 749, 753, 755, 756, Rev. Village, Bhuwana, Tehsil Badgaon, Udaipur, Rajasthan do hereby solemnly declare, undertake and state as under:

1. **No criminal case** is pending against me or any other directors; neither have we been convicted in any criminal case in the past. There is no litigation pending against the land and the Project in any court.
2. There is **no Encumbrance and Dispute** on the aforesaid Project and the project is free from all encumbrances and charge.

We hereby declare that whatever has been stated above is true to the best of my knowledge, correct and nothing material has been concealed there from.

For **MAHALAXMI BUILDHOME LIMITED**

For-MAHALAXMI BUILDHOME LIMITED



DIRECTOR

DINESH BAJAJ

(Authorized Signatory)

MAHALAXMI BUILDHOME LIMITED

Reg. Off. 30-BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, RAJASTHAN-313001
CIN NO. U45201RJ2003PLC018580

DECLARATION CUM UNDERTAKING

I, **DINESH BAJAJ** S/o Laxman Das Bajaj R/o 30, Bhupalpura, Main Road, Udaipur, Rajasthan-313001 duly authorized by Mahalaxmi Buildhome Limited who is the promoter of the proposed project "**RADHE KRISHNA VRINDAVANN-1**" situated at Plot No. 2, Khasra no. 661,662,744, 746, 748, 749, 753, 755, 756, Rev. Village, Bhuwana, Tehsil Badgaon, Udaipur, Rajasthan do hereby solemnly declare, undertake and state as under:

I/We hereby declare that we have appointed Ar Mr. Rajendra Mantri Architect, Er Mr. Manish Gupta as structural Engineer , CA Pankaj Kumar Gupta as Chartered Accountant for our project. We have not yet appointed any contractor, HVAC Consultants or any other Consultants as on date. If we appoint any Consultant before the completion of the project, we will inform RERA authority accordingly.

I/We hereby declare that whatever has been stated above is true to the best of my/our knowledge, correct and nothing material has been concealed there from.

For **MAHALAXMI BUILDHOME LIMITED**

For-MAHALAXMI BUILDHOME LIMITED



DIRECTOR

DINESH BAJAJ

(Authorized Signatory)

MAHALAXMI BUILDHOME LIMITED

Reg. Off. 30-BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, RAJASTHAN-313001
CIN NO. U45201RJ2003PLC018580

Certified True Copy of Resolution Passed At the Meeting of the Board Directors of Mahalaxmi Buildhome Limited at Registered Office of the Company 30-Bajaj Bhawan, Bhupalpura, Udaipur, Rajasthan-313001 Dated 26.02.2024.

The Directors discussed and approved by passing the following resolution:

“RESOLVED THAT MR. DINESH BAJAJ is hereby authorized to “Sign all the Documents Regarding RERA” by the consent of the Directors of the **Mahalaxmi Buildhome Limited**. He will be authorized to sign and do all such acts, deeds and thing as may be necessary for the accomplishment of the same.

And generally to do and execute all such acts, deeds or things as may think fit or necessary and/or incidental to the above purpose including any legal proceedings.

“RESOLVED FURTHER THAT the aforesaid powers granted to **MR. DINESH BAJAJ** shall be valid and effective unless revoked earlier by the directors and shall be exercised by them only so long as they are in employment of / associated with the Company”.

RESOLVED FURTHER THAT all acts, deeds, things, matters, etc. as aforesaid shall be deemed to be valid and enforceable only if they are consistent with the instant resolution as may be relevant in this case and that the board shall not be responsible for any illegal and valid acts and any acts beyond the scope of the aforesaid power done by the said officials and such invalid, illegal acts, and acts done beyond the scope of power granted in this resolution shall not bind the company against any third parties on before any authorities in any manner and that the board shall not be answerable in that behalf”.

“RESOLVED FURTHER THAT a copy of the resolution duly certified by the Director of the Company be furnished to anyone concerned or interested in the matter”

Authorized Signatory

For MAHALAXMI BUILDHOME LIMITED

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

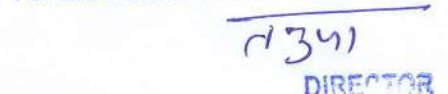
DINESH BAJAJ
(DIRECTOR)

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

PANKAJ BAJAJ
(DIRECTOR)

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

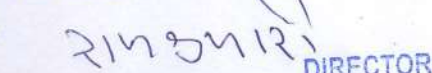
TANUJA BAJAJ
(DIRECTOR)

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR


LAXMAN DAS BAJAJ
(DIRECTOR)

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

RAJ KUMARI BAJAJ
(DIRECTOR)

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

DIVYA BAJAJ
(DIRECTOR)

FORM-A
[See rule 3(2)]
APPLICATION FOR REGISTRATION OF PROJECT

To

The Real Estate Regulatory Authority
Rajasthan, Jaipur

Sir,

1. I/We hereby apply for the grant of registration of my/our project **"RADHE KRISHNA VRINDAVANN-1"** situated at Plot No. 2, Khasra no. 661,662,744, 746, 748, 749, 753, 755, 756, Rev. Village, Bhuwana, Tehsil Badgaon, Udaipur, Rajasthan.

(i) Status of the applicant: **Company**

(ii) Details of Promoter



a.Name: **Mahalaxmi Buildhome Limited**

b.Address: 30, Bajaj Bhawan, Bhupalpura, Udaipur, Rajasthan-313001

c.Copy of registration certificate –**Attached**





d.Main Objects: **Real Estate**

e. Name, photograph and address of Directors/Authorised Signatory:

1.	NAME	DINESH BAJAJ	
	ADDRESS	30, BHUPALPURA, MAIN ROAD, UDAIPUR, RAJASTHAN-313001	
	CONTACT DETAILS AND MAIL ID	dineshbajajudr@gmail.com 9828555001	
2.	NAME	PANKAJ BAJAJ	
	ADDRESS	30, BHUPALPURA ROAD, BAJAJ BHAVAN, GIRWA, UDAIPUR, SHASTRI CIRCLE, RAJASTHAN-313001	
	CONTACT DETAILS AND MAIL ID	9828555278 pankajbajajudr@gmail.com	

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

3.	NAME	TANUJA BAJAJ	
	ADDRESS	30, BHUPALPURA, MAIN ROAD, UDAIPUR, RAJASTHAN-313001	
	CONTACT DETAILS AND MAIL ID	8239555001 tanujabajajudr@gmail.com	
4.	NAME	LAXMAN DAS BAJAJ	
	ADDRESS	30, MEN ROAD, BHUPALPURA, , BAJAJ BHAVAN, GIRWA, UDAIPUR, SHASTRI CIRCLE, UDAIPUR, RAJASTHAN-313001	
	CONTACT DETAILS AND MAIL ID	9828555279 Laxman das bajaj ud@gmail.com	
5.	NAME	RAJ KUMARI BAJAJ	
	ADDRESS	30, BHOPALPURA, BAJAJ BHAWAN, MINE ROAD, GIRWA, UDAIPUR, SHASTRI CIRCLE, RAJASTHAN-313001	
	CONTACT DETAILS AND MAIL ID	8829905001 rajkumari bajaj@gmail.com	
6.	NAME	DIVYA BAJAJ	
	ADDRESS	30, MINE ROAD, BHOPALPURA, GIRWA, UDAIPUR, RAJASTHAN-313001	
	CONTACT DETAILS AND MAIL ID	9636726764 divyabajajudr@gmail.com	

(iii) PAN of Promoter: **AADCM9505E**

(iv) Name and address of the bank or banker with which account in terms of sub-clause (D) of clause (1) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act, 2016 will be maintained:

For-MAHALAXMI BUILDHOME LIMITED

 DIRECTOR

Bank Name- THE UDAIPUR URBAN CO-OPERATIVE BANK LTD
Branch Name- MADHUBAN, UDAIPUR
IFSC code- UUCB0786010
Bank A/c Number- 786101111000671
Bank Address- 9C-A, GROUND FLOOR, MADHUBAN, UDAIPUR,
313004

- (v) Details of project land: Plot No. 2, Khasra no. 661,662,744, 746, 748, 749, 753, 755, 756, Rev. Village- Bhuwana, Tehsil Badgaon, Udaipur, Rajasthan.

Total Area: **1702.41 square meters**

- (vi) Brief details of the projects launched by the promoter in the last five years, whether already completed or being developed, as the case may be, including the current status of the said projects, any delay in its completion, details of cases pending related to project land, details of type of land and payments pending etc.: **N.A.**
- (vii) Agency to take up external development works _____ Local Authority/Self Development: Local Authority
- (viii) Registration fee through online payment as the case may be Payment ID 73188020240307095356 Transaction No. RERA-TRANS- 1564 of Rs 68,130/- on 07-03-2024.
- (ix) Any other information the applicant may like to furnish: **N.A.**

2. I/we enclose the following documents in triplicate, namely:-

- (i) Authenticated copy of the PAN card of the promoter: **Attached**
- (ii) Audited Balance Sheet of the promoter for the preceding financial year: **Attached**
- (iii) Copy of the legal title deed reflecting the title of the promoter to the land on which the real estate project is proposed to be developed along with legally valid documents for chain of title with authentication of such title: **Attached**
- (iv) The details of encumbrances on the land on which development is proposed including any rights, title, interest or name of any party in or over such land along with details: **N.A.**
- (v) Where the promoter is not the owner of the land on which development is proposed details of the consent of the owner of the land along with a copy of the collaboration agreement, development agreement, joint development agreement or any other

For-MAHALAXMI BUILDHOME LIMITED



DIRECTOR

agreement, as the case may be, duly executed, entered into between the promoter and such owner and copies of title and other documents reflecting the title of such owner on the land proposed to be developed: **N.A.**

- (vi) An authenticated copy of the approvals and commencement certificate (wherever required under local law) from the competent authority obtained in accordance with the laws as may be applicable for the real estate project mentioned in the application, and where the project is proposed to be developed in phases, an authenticated copy of the approvals and commencement certificate (wherever required under local law) from the competent authority for each of such phases: **Attached**
- (vii) The Sanctioned Plan, Layout plan and Specifications of the proposed project or the phase thereof, and the whole project as sanctioned by the competent authority: **Attached**
- (viii) The plan of development works to be executed in the proposed project and the proposed facilities to be provided thereof including fire-fighting facilities, drinking water facilities (wherever applicable) emergency evacuation services, use of renewable energy: **N.A.**
- (ix) The location details of the project, with clear demarcation of land dedicated for the project along with its boundaries including the latitude and longitude of the end points of the project: **Attached**
- (x) Performa of the allotment letter, agreement for sale, and the conveyance deed proposed to be executed with the allottees: **Attached**
- (xi) The number, type and the carpet area of apartments for sale in the project along with the area of the exclusive Balcony or Verandah areas and the exclusive open terrace areas with the apartment, if any: **N.A.**
- (xii) The number and areas of garage for sale in the project: **N.A.**
- (xiii) The number of parking areas in each type of parking such as open, basement, stilt, mechanical parking etc. available in the real estate project: **N.A.**
- (xiv) The names and addresses of his real estate agents, if any, for the proposed project **N.A.**
- (xv) The names and addresses of the architect, engineer, if any and other persons concerned with the development of the proposed project: **Attached**

F&B-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

(xvi) A declaration in Form-B. **Attached**

(Note: If any of the above items is not applicable write "N.A." against the appropriate items)

3. I/We enclose the following additional documents and information regarding ongoing projects, as required under rule 4 of the Rajasthan Real Estate (Regulation and Development) Rules, 2017 and other provisions of the Act, rules and regulations made there under, namely:-

- (i)
- (ii)
- (iii)

4. I/We solemnly affirm and declare that the particulars given in herein are correct to my /our knowledge and belief.

For-MAHALAXMI BUILDHOME LIMITED



DIRECTOR

Yours faithfully

Signature and seal of the applicant(s)

Acknowledgement Number:214198041290823

Date of filing : 29-Aug-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AADCM9505E		
Name	MAHALAXMI BUILDHOME LIMITED		
Address	30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR,udaipur, 27-Rajasthan, 91-INDIA, 313001		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	214198041290823

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	2,16,74,380
	Book Profit under MAT, where applicable	3	2,14,08,740
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	60,29,813
	Interest and Fee Payable	6	2,31,453
	Total tax, Interest and Fee payable	7	62,61,266
	Taxes Paid	8	62,61,684
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 420
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and Interest payable	13	0
	Tax and Interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 29-Aug-2023 15:15:49 from IP address 103.184.42.56
and verified by DINESH BAJAJ having PAN AAYPB5649J on 29-Aug-2023 using
paper ITR-Verification Form /Electronic Verification Code generated through mode

System Generated

Barcode/QR Code



AADCM9505E06214198041290823c7147608c2ad5dbfaed7a978964a88e7219b9405

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	MAHALAXMI BUILDHOME LIMITED		
Address	30.BAJAJ BHAWAN.BHUPALPURA,UDAIPUR,udaipur,RAJASTHAN,313001		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward		Year Ended	31.3.2023
PAN	AADCM9505E	Incorporation Date	10/09/2003
Residential Status	Resident		
Nature of Business	REAL ESTATE AND RENTING SERVICES-Developing and sub-dividing real estate into lots(07003)		
Method of Accounting	Mercantile		
GSTIN No.	08AADCM9505E1ZJ		
Filing Status	Original		
Return Filed On	29/08/2023	Acknowledgement No.:	214198041290823
Last Year Return Filed u/s	Normal		
Bank Name	Union Bank of India, UDAIPUR, A/C NO:394001010080253 ,Type: Current IFSC: UBIN0539406		
Tele:	Mob:9828555001		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D)	21674377
Profit as per Profit and Loss a/c	21408740
<u>Add:</u>	
Depreciation Debited in P&L A/c	1906054
Total	23314794
<u>Less:</u>	
Depreciation as per Chart u/s 32	1640417
	1640417
	21674377
Gross Total Income	21674377
Total Income	21674377
Round off u/s 288 A	21674380
Calculation for Mat	21408740
Profit as per part II and III of Schedule VI	15452828
<u>Add:</u>	
Income Tax u/s 40(a)(ii)	6029812
Total	21482640
<u>Less:</u>	
Deferred Tax Assets	73900
	73900
	21408740
Tax calculated @ 15.0% on Book Profit is Rs. 3211311	
Tax Due @ 25% (Turnover for Fin. Year 2020-21 is less than 400 Crore)	5418595
Surcharge @7%	379302
	5797897
Health & Education Cess (HEC) @ 4.00%	231916

NAME OF ASSESSEE : MAHALAXMI BUILDHOME LIMITED A.Y. 2023-2024 PAN : AADCM9505E

T.D.S./T.C.S	6029813
	1040184
	4939629
Advance Tax	3000000
	1989629
Interest u/s 234 A/B/C	231453
	2221082
Deposit u/s 140A	2221500
Refundable (Round off u/s 288B)	420

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234B (5 Month)	99480	Non-Salary(as per Annexure)	955523
u/s 234C	131973	T.C.S.(as per Annexure)	84661
(7452+37359+67266+19896)			
Interest calculated upto August,2023, Due Date for filing of Return October 31, 2023			

Comparison of Income if Company Opts for Section.115BAA (Tax @22%)

1.Total income as per Normal provisions	21674377
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0
Gross Total Income as per Normal provisions	21674377
(ii) Disallowed Deductions under section 115BAA / 115BAB	
No Deduction exists	
(iii) Disallowed Brought Forward Loss related to Above Deductions	0
NA	0
3. Gross Total Income (1+2)	21674377
Deduction under Chapter VIA under heading C other than 80JJA	0
Total Income after Adjustments under section 115BAA/115BAB	21674377

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:25 Aug 2023

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0007889	14/06/2022	3	STATE BANK OF INDIA SBI,UDAIPUR CITY	500000
2	0007889	12/09/2022	5	STATE BANK OF INDIA SBI,UDAIPUR CITY	500000
3	0007889	13/12/2022	5	STATE BANK OF INDIA SBI,UDAIPUR CITY	500000
4	0007889	13/03/2023	8	STATE BANK OF INDIA SBI,UDAIPUR CITY	1500000
5	0002271	29/08/2023	15653	STATE BANK OF INDIA UDAIPUR	2221500
Total					5221500

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV *Closing
Plant and Machinery	15%	3749801	6227369	1913849	11391019	0	0	11391019	1640115	10250904
Computer	40%	754	0	0	754	0	0	754	302	452

MAHALAXMI BUILDHOME LIMITED
30, Bajaj Bhawan, Bhupalpura, Udaipur, Rajasthan
CIN : U45201RJ2003PLC018580
Email: mahalaxmibuildhome@hotmail.com (M)-9828555001


NOTICE

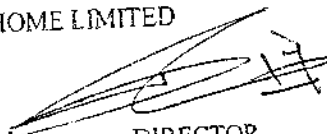
NOTICE IS HEREBY GIVEN THAT THE 20th ANNUAL GENERAL MEETING OF THE MEMBERS OF MAHALAXMI BUILDHOME LIMITED will be held on the 30th September, 2023 at 11.00 A.M. at registered office, Udaipur to transact the following business:-

1. To receive, consider and adopt the Profit and Loss Account for the year ended 31st March 2023, the Balance Sheet as at 31st March 2023 alongwith the reports of the Board of Directors and Auditors thereon.
2. To appoint auditor and to fix their remuneration and in this connection the following resolution may be passed with or without modification as an ordinary resolution :

"RESOLVED that pursuant to the provisions of section 139 and other applicable provision, if any of the companies Act, 2013 and the rules framed thereunder, as amended from time to time, M/s S.C.Porwal & Company, Chartered Accountants, Udaipur (Firm Registration No.007897C), be and is hereby re-appointed as Auditors of the company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 21st AGM of the company to be held in the year 2024 (subject to ratification of their appointment at every Annual General Meeting held after this Annual General Meeting), at such remuneration plus service tax, out-of-pocket, travelling and living expenses etc., as may be mutually agreed between the Board of Directors of the company and the Auditors".

BY ORDER OF THE BOARD
FOR MAHALAXMI BUILDHOME LIMITED


DIRECTOR
(LAXMAN DAS BAJAJ)
DIN : 01295886


DIRECTOR
(DINESH BAJAJ)
DIN : 01847479

UDAIPUR
August 25th, 2023

NOTES:

- a. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies who need not to be members of the company, to attend and an a poll, to vote on this behalf.
- b. The instrument of the proxy or proxies in order to be effective, must be received by the company not less than 15 minutes before the meeting.

MAHALAXMI BUILDHOME LIMITED
REGD. OFF.: 30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR
CIN: U45201RJ2003PLC018580
Email: mahalaxmibuildhome@hotmail.com (M)-9828555001

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this 20th Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

(figures in Rs'00)

PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Revenue from operations	1081857.51	1190457.33
Other Income	84032.28	87424.59
Total Revenue	1165889.79	1277881.92
Total expenses	932741.85	1111387.04
Profit/(Loss) before Depreciation & Tax	233147.94	166494.88
Depreciation	19060.54	7938.63
Provision for Income Tax	60298.12	44476.54
Net Profit/(Loss) after Tax	153789.28	114079.71
Deffered Tax	739.00	366.20
Net Profit/(Loss) carried to Balance sheet	154528.28	114445.91

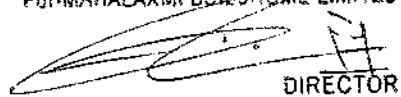
2. Operations

The Company has reported total income of 154528.28 for the current year as compared to 114445.91 in the previous year.

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

The Directors have not recommended any dividend for the year ended 31st March, 2023.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2023, the Company does not have any subsidiary.

8. Statutory Auditor & Audit Report:

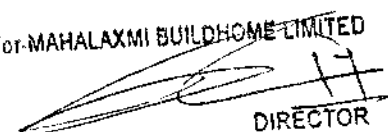
M/s. S.C. PORWAL & COMPANY, Chartered Accountants, statutory auditors of the Company having registration number ERN No. 007897C hold office until the conclusion of the 24th Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

There are no qualifications or observations or remarks made by the auditors in their Report.

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

9. **Change in the nature of business:** There is no change in the nature of the business of the company.

10. **Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

11. **Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014, are not applicable to the company.

12. **Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. **Number of meeting of the Board:**

The Board of directors met 5 times during the financial year ended March 31st 2023 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. All the directors actively participated in the meetings and contributed valuable inputs on the matter brought before the Board of directors from time to time.

14. **Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

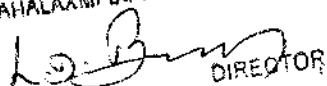
15. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

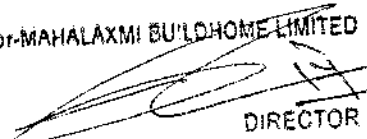
16. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules,

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:
During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:
None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.


19. Weblink of Annual Return :
The Company doesn't having any website.


20. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:
The company has not entered into any related party transactions during the year.

21. Acknowledgments:
Your Directors would like to thank the union and state governments, Banks, Financial Institutions, Customers, Suppliers and Shareholders for their continued support.

Place: UDAIPUR
Dated: 25th August, 2023

For and on behalf of the Board of Directors
For Mahalaxmi Buildhome Limited


DIRECTOR
(LAXMAN DAS BAJAJ)
DIN: 01295886


DIRECTOR
(DINESH BAJAJ)
DIN: 01847479

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any.
- (f) Amount paid as advances, if any:

Form shall be signed by the persons who have signed the Board's report.



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any:

Form shall be signed by the persons who have signed the Board's report.



**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS.

1.	CIN	U45201RJ2003PLC018580
2.	Registration Date	10.09.2003
3.	Name of the Company	Mahalaxmi BuildHome Ltd.
4.	Category/Sub-category of the Company	Company limited by shares Non Govt company
5.	Address of the Registered office & contact details	80, Bajaj Bhawan Bhupatpura, Udaipur
6.	Whether listed company	N.A.
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction	9952	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			
2			
3			

For MAHALAXMI BUILDHOME LIMITED

DIRECTOR

DIRECTOR

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	—	230560	230560	100	—	230560	230560	100	—
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)	—	230560	230560	100	—	230560	230560	100	—
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others									

For MAHALAXMI BUILDHOME LIMITED

DIRECTOR

DIRECTOR

L. B. [Signature]
DIRECTOR

~~_____~~
DIRECTOR

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Laxman Bhai	549000	23.81	—	549000	23.81	—	—
2	Dinesh Bhai	348000	15.09	—	348000	15.09	—	—
3	Pankaj	313000	13.58	—	313000	13.58	—	—
4	Raj Kumar	155000	6.72	—	155000	6.72	—	—
5	Tarun	295000	12.79	—	295000	12.79	—	—
6	Divya	240000	10.41	—	240000	10.41	—	—
7	Laxman Bhai HUF	74600	3.24	—	74600	3.24	—	—
8	Dinesh HUF	50550	2.19	—	50550	2.19	—	—
9	Pankaj HUF	48950	2.12	—	48950	2.12	—	—
10	Other Relative	231600	10.05	—	231600	10.05	—	—
11								
12								
13								

For MAHALAXMI BUILDHOME LIMITED

L. B.
DIRECTOR

For MAHALAXMI BUILDHOME LIMITED

[Signature]
DIRECTOR



C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2305600	100	2305600	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	—	—	—	—
	At the end of the year	2305600	100	2305600	100

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year				

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1900000	82.41	1900000	82.41
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer /				

For MAHALAXMI BUILDHOME LIMITED

DIRECTOR

DIRECTOR

bonus/ sweat equity etc.):	—	—	—	—
At the end of the year	1900000	82.41	1900000	82.41

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	59069070	—	—	59069070
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	59069070	—	—	59069070
Change in Indebtedness during the financial year				
* Addition	13549728	—	—	13549728
* Reduction	—	—	—	—
Net Change	13549728	—	—	13549728
Indebtedness at the end of the financial year				
i) Principal Amount	72618798	—	—	72618798
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	72618798	—	—	72618798

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	Laxman	Pinesh	Pankaj	Pooja	Raj Kumar
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2100000	2100000	2100000	1800000	1800000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	—	—	—	—	—
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	—	—	—	—	—
2	Stock Option	—	—	—	—	—
3	Sweat Equity	—	—	—	—	—
4	Commission - as % of profit - others, specify	—	—	—	—	—
5	Others, please specify	2100000	2100000	2100000	1800000	1800000
	Total (A)	—	—	—	—	—
	Ceiling as per the Act	—	—	—	—	—

For MAHALAXMI BUILDHOME LIMITED

For MAHALAXMI BUILDHOME LIMITED

DIRECTOR

DIRECTOR

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

For MAHALAXMI BUILDHOME LIMITED

L. D. B...
DIRECTOR

For MAHALAXMI BUILDHOME LIMITED

[Signature]
DIRECTOR

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For MAHALAXMI BUILDHOME LIMITED

L. B.
DIRECTOR

For MAHALAXMI BUILDHOME LIMITED

[Signature]
DIRECTOR



S. C. PORWAL & COMPANY
CHARTERED ACCOUNTANTS

14, BHADAWAT STREET
LAKEARA CHOWK
UDAIPUR-313001

0294-2561150, tcporwal@rediffmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of
Mahalaxmi Buildhome Limited
Report on the Audit of Financial Statements
Opinion

We have audited the financial statements of MAHALAXMI BUILDHOME LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, cash flow statement, for the year ended on that, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its financial performance and its cash flows, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Reporting of Key Audit Matters as per SA 701, are not applicable on the company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- *Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- *Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



*Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

*Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

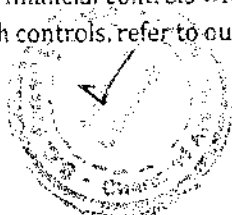
(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".



(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (a) The Company does not have any pending litigations, which would impact its financial position.
- (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
- (d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Place: UDAIPUR

Date : 25th August, 2023

UDIN: 23014174BGXOWM4525



For S. C. Porwal & Company

Chartered Accountants

FRN: 007897C

S. C. Porwal

(S. C. Porwal)

Proprietor

M. No.014174

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following:

(i) Fixed Asset:

(A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) Inventory:

(a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits in excess of five crore rupees, from banks or financial institutions on the basis of security of current assets.

(iii) Loans, Guarantee and Advances given:

During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) Loans, Guarantee and Advances to Director of Company

The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.



(v) Deposits:

According to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) Maintenance of cost records:

As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) Deposit of statutory liabilities:

(a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(c) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(viii) Default in repayment of borrowings

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



(ix) Funds raised and Utilization :

(a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(x) Fraud and whistle-blower complaints

(a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us by the management, we did not receive any whistle-blower complaint during the year.

(xi) Nidhi Company:

The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xii) Related Party Transactions:

As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiii) Managerial Remuneration:

According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xiv) Internal Audit:

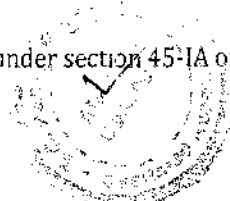
The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) Preferential allotment

The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) Non Cash Transactions:

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) Cash Losses:

The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) Resignation of Statutory Auditors

There has been no resignation of the previous statutory auditors during the year.

(xix) Material uncertainty on meeting liabilities

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) Transfer to fund specified under Schedule VII of Companies Act, 2013

There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) Consolidation of Financial Statements:

The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

(xxi) Registration under RBI act:

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : JDAIPUR
Date : 25th August, 2023



For S. C. Porwal & Company
Chartered Accountants
FRN: 007897C

S. C. Porwal

(S. C. Porwal)
Proprietor
M. No. 014174

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVENT DATE ON THE FINANCIAL STATEMENTS OF MAHALAXMI BUILDHOME LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MAHALAXMI BUILDHOME LIMITED as on 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended 31st March 2023.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment,



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

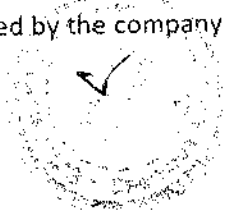
- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

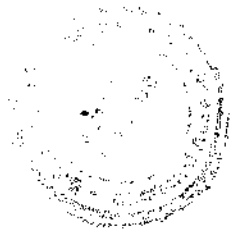
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023 based on the internal control over financial reporting criteria established by the company considering the Guidance Note on Audit



of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : UDAIPUR
Date : 25th August, 2023



For S. C. Porwal & Company
Chartered Accountants
FRN: 007897C

S. C. Porwal

(S. C. Porwal)
Proprietor
M. No.014174

MAHALAXMI BUILDHOME LIMITED
30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

Balance Sheet as at 31st March 2023

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
₹ in hundred			
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	2,30,560	2,30,560
Reserves and surplus	2	9,35,195.63	7,81,418.82
Money received against share warrants			
Share application money pending allotment		11,65,755.63	10,11,978.82
Non-current liabilities			
Long-term borrowings	3	7,26,187.98	5,90,690.70
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings	4	7,26,187.98	5,90,690.70
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities		19,46,358.75	22,29,872.37
Short-term provisions		60,298.12	44,476.54
TOTAL		20,06,656.87	22,74,348.91
ASSETS		38,98,600.48	38,77,018.43
Non-current assets			
Property, Plant and Equipment and intangible assets	5	73,849.55	11,497.91
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)		7,935.29	7,196.29
Long-term loans and advances			
Other non-current assets			
Current assets		81,784.84	18,694.20
Current investments			
Inventories	6	21,14,085	21,66,852.50
Trade receivables		47,100	56,010
Cash and cash equivalents		38,574.58	44,320.20
Short-term loans and advances		16,17,056.06	15,91,141.53
Other current assets			
TOTAL		38,16,815.64	38,58,324.23
		38,98,600.48	38,77,018.43

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For S.C.PORWAL & COMPANY
Chartered Accountant
(FRN: 0007897C)

SURESH CHANDRA PORWAL
PROPRIETOR
Membership No.: 014174
Place: UDAIPUR
Date: 25/08/2023



For and on behalf of the Board of Directors

LAXMAN DAS BAJAJ
Director
DIN: 01295886

DINESH BAJAJ
Director
DIN: 01847478

MAHALAXMI BUILDHOME LIMITED
30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

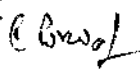
Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations		10,81,857.51	11,90,457.33
Less: Excise duty		-	-
Net Sales		10,81,857.51	11,90,457.33
Other income		84,032.28	87,424.59
Total Income		11,65,889.79	12,77,881.92
Expenses			
Purchase of stock-in-trade		6,93,396.78	8,59,185.51
Cost of material Consumed		52,767.50	75,322.50
Changes in inventories		1,35,000	1,29,700
Employee benefit expenses	8	41,474.46	35,519.43
Finance costs		19,060.54	7,938.63
Depreciation and amortization expenses		10,103.11	11,659.60
Other expenses	9	9,51,802.39	11,19,325.67
Total expenses		2,14,087.40	1,58,556.25
Profit before exceptional, extraordinary and prior period items and tax		2,14,087.40	1,58,556.25
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		2,14,087.40	1,58,556.25
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		2,14,087.40	1,58,556.25
Tax expenses			
Current tax		60,298.12	44,476.54
Deferred tax		(739)	(366.20)
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		1,54,528.28	1,14,445.91
Earning per share-in ₹			
Basic			
Before extraordinary items		6.70	4.96
After extraordinary Adjustment		-	-
Diluted			
Before extraordinary items		-	-
After extraordinary Adjustment		-	-

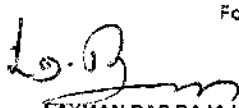
The accompanying notes are an integral part of the financial statements.

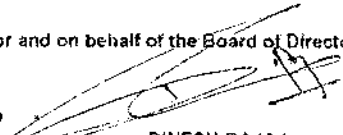
As per our report of even date
For S.C.PORWAL & COMPANY
Chartered Accountant
(FRN: 0007897C)


SURESH CHANDRA PORWAL
PROPRIETOR
Membership No.: 014174
Place: UDAIPUR
Date: 25/08/2023



For and on behalf of the Board of Directors


LAXMAN DAS BAJAJ
Director
DIN: 01295886


DINESH BAJAJ
Director
DIN: 01847479

MAHALAXMI BUILDHOME LIMITED
30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in hundred	
	As at 31st March 2023	As at 31st March 2022
Authorised :		
3000000 (31/03/2022:3000000) Equity shares of Rs. 10.00/- par value	3,00,000	3,00,000
Issued :		
2305600 (31/03/2022:2305600) Equity shares of Rs. 10.00/- par value	2,30,560	2,30,560
Subscribed and paid-up :		
2305600 (31/03/2022:2305600) Equity shares of Rs. 10.00/- par value	2,30,560	2,30,560
Total	2,30,560	2,30,560

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	₹ in hundred			
	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	23,05,600	2,30,560	23,05,600	2,30,560
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	23,05,600	2,30,560	23,05,600	2,30,560

Right, Preferences and Restriction attached to shares


Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note No. 2 Reserves and surplus

Particulars	₹ in hundred	
	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	7,31,418.82	6,17,935.69
Add: Profit for the year	1,54,528.28	1,14,445.91
Less: Income Tax & TDS	(751.47)	(962.78)
Closing Balance	8,85,195.63	7,31,418.82
Share Premium		
Opening Balance	50,000	50,000
Add: Addition during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	50,000	50,000
Balance carried to balance sheet	9,35,195.63	7,81,418.82

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

MAHALAXMI BUILDHOME LIMITED
30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
Union Bank of India FD Loan unsecured	3,40,313.43	-	3,40,313.43	3,09,611.81	-	3,09,611.81
The Udaipur Urban Co.Op.Bank unsecured	3,51,559.58	-	3,51,559.58	2,81,076.89	-	2,81,076.89
PNB Car Loan No 0035 unsecured	12,376.31	-	12,376.31	-	-	-
PNB Car Loan No.2591 unsecured	21,938.66	-	21,938.66	-	-	-
	7,26,187.98	-	7,26,187.98	5,90,690.70	-	5,90,690.70
The Above Amount includes Unsecured Borrowings	7,26,187.98	-	7,26,187.98	5,90,690.70	-	5,90,690.70
Net Amount	7,26,187.98	0	7,26,187.98	5,90,690.70	0	5,90,690.70

Note No. Deferred Tax

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax assets		
Deferred tax assets	7,935.29	7,196.29
Gross deferred tax asset	7,935.29	7,196.29
Net deferred tax assets	7,935.29	7,196.29
Net deferred tax liability	-	-

Note No. Provisions

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	60,298.12	60,298.12	-	44,476.54	44,476.54
	-	60,298.12	60,298.12	-	44,476.54	44,476.54
Total	-	60,298.12	60,298.12	-	44,476.54	44,476.54

Note No. 4 Trade payables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others	19,46,358.75	22,29,872.37
Total	19,46,358.75	22,29,872.37

Note No. Other current liabilities

₹ in hundred

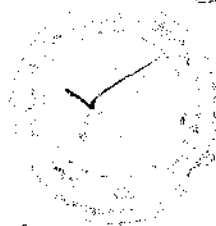
Particulars	As at 31st March 2023	As at 31st March 2022
Total	-	-

For MAHALAXMI BUILDHOME LIMITED

Le. B...
DIRECTOR

For MAHALAXMI BUILDHOME LIMITED

[Signature]
DIRECTOR



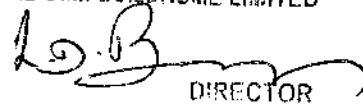
Note No. 5 Property, Plant and Equipment and Intangible assets as at 31st March 2023

		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
Assets		Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
A	Tangible assets											
	Own Assets											
	CAR	18,260.17	81,412.18			99,672.35	7,643.19	18,839.81		26,483	73,189.35	10,616.98
	VEHICLE	919.56				919.56	238.07	176.44		414.51	505.05	681.49
	CONSTRUCTION EQUIPMENT	255.26				255.26	56.39	43.93		100.32	154.94	198.87
	COMPUTER	1.55				1.55	0.98	0.36		1.34	0.21	0.57
	Total (A)	19,436.54	81,412.18			1,00,848.72	7,938.63	19,060.54		26,999.17	73,649.55	11,497.91
	P.Y Total							7,938.63		7,938.63	(7,938.63)	

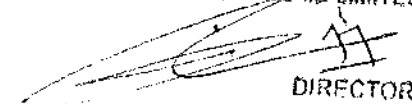
General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For-MAHALAXMI BUILDHOME LIMITED


DIRECTOR



MAHALAXMI BUILDHOME LIMITED
30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

Note No. Loans and advances

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Secured, considered good(Head)	-	15,59,800.68	-	14,91,128.58
Unsecured, considered good(Head)	-	57,255.38	-	1,00,012.95
Total	-	16,17,056.06	-	15,91,141.53
	-	16,17,056.06	-	15,91,141.53

Note No. Inventories

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	21,14,085	21,66,852.50
Total	21,14,085	21,66,852.50

Note No. 6 Trade receivables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good		-
Unsecured, Considered Good	47,100	56,010
Doubtful		-
Allowance for doubtful receivables		-
Total	47,100	56,010

(Current Year)

₹ in hundred

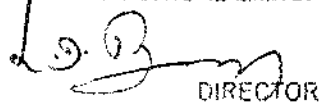
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	47,100	-	-	-	-	47,100
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

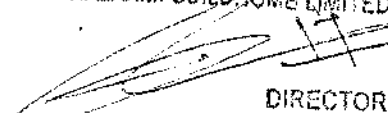
₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	56,010	-	-	-	-	56,010
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

MAHALAXMI BUILDHOME LIMITED
39, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

Note No. 7 Cash and cash equivalents

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
Cash at Bank	38,416.50	44,111.40
Total	38,416.50	44,111.40
Cash in hand		
Cash in hand	158.08	208.80
Total	158.08	208.80
Total	38,574.58	44,320.20

Revenue from operations

Particulars	31st March 2023	31st March 2022
Sale of products	10,81,857.51	11,90,457.33
Net revenue from operations	10,81,857.51	11,90,457.33

Other income

Particulars	31st March 2023	31st March 2022
Interest Income	84,032.28	87,424.59
Total	84,032.28	87,424.59

Cost of material Consumed

Particulars	31st March 2023	31st March 2022
Inventory at the beginning		
Add: Purchase		
Raw Material	6,93,396.78	8,59,185.51
	6,93,396.78	8,59,185.51
Less: Inventory at the end		
Total	6,93,396.78	8,59,185.51

Details of material consumed

Particulars	31st March 2023	31st March 2022
Raw Material		
Building Construction	6,93,396.78	8,59,185.51
	6,93,396.78	8,59,185.51
Total	6,93,396.78	8,59,185.51

Details of purchase

Particulars	31st March 2023	31st March 2022
Raw Material		
Building Construction	6,93,396.78	8,59,185.51
	6,93,396.78	8,59,185.51
Total	6,93,396.78	8,59,185.51

Note No. Changes in inventories

Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Finished Goods	21,14,085	21,66,852.50
	21,14,085	21,66,852.50
Inventory at the beginning of the year		
Finished Goods	21,66,852.50	22,42,175
	21,66,852.50	22,42,175
(Increase)/decrease in inventories		
Finished Goods	52,767.50	75,322.50
	52,767.50	75,322.50

DIRECTOR

DIRECTOR

MAHALAXMI BUILDHOME LIMITED
30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

Note No. 8 Employee benefit expenses

Particulars	31st March 2023	31st March 2022
Salaries and Wages	1,35,000	1,29,700
Total	1,35,000	1,29,700

Finance costs

Particulars	31st March 2023	31st March 2022
Interest	41,474.46	35,519.43
Total	41,474.46	35,519.43

Depreciation and amortization expenses

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	19,060.54	7,938.63
Total	19,060.54	7,938.63

Note No. 9 Other expenses

Particulars	31st March 2023	31st March 2022
Office Exp.	823.56	761.18
Office Rent	1,700	2,400
Audit fees	300	300
Bank charges	556.23	125.47
Business Promotion Exp.	72.76	162.91
Conveyance expenses	305.50	765.16
Discount	2.54	1,285.37
Consultancy Fees	300	-
Printing and stationery	316.67	302.56
Telephone expenses	65.29	122.67
Insurance expenses	-	2,253.81
Commission and Brokerage	4,899	2,360.15
Electricity expenses	-	520.32
Misc. Exp.	71.56	-
Repair and Maintenance	130	-
Professional expenses	-	300
Travelling Expenses	560	-
Total	10,103.11	11,659.60

Current tax

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	60,298.12	44,476.54
Total	60,298.12	44,476.54

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR



MAHALAXMI BUILDHOME LIMITED

30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

Note No. Loans and advances : Other loans and advances: Secured,
considered good(Head)

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
FDR with Bank	-	15,18,377.22	-	14,44,878.94
Advance Income Tax	-	30,000	-	35,000
TDS & TCS	-	11,423.46	-	11,249.64
Total	-	15,59,800.68	-	14,91,128.58

Note No. Loans and advances : Other loans and advances: Unsecured,
considered good(Head)

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Advance to Suppliers & Others	-	57,255.38	-	1,00,012.95
Total	-	57,255.38	-	1,00,012.95

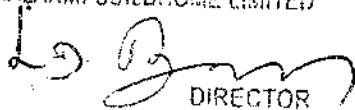
₹ in hundred

Particulars	Unit of Measurement	31st March 2023		31st March 2022	
		Value	Quantity	Value	Quantity
Raw Material					
Building Construction		6,93,396.78	-	8,59,185.51	-
		6,93,396.78	-	8,59,185.51	-

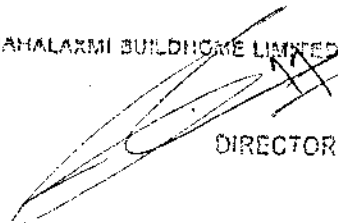
₹ in hundred

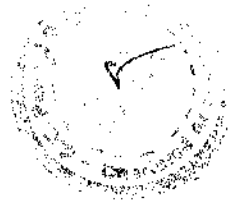
Particulars	31st March 2023		31st March 2022	
	Value	%to total Consumption	value	%to total Consumption
Raw Material				
Imported				
Indigenous	6,93,396.78	100	8,59,185.51	100
	6,93,396.78	100	8,59,185.51	100

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR



MAHALAXMI BUILDHOME LIMITED

CIN: U45201RJ2003PLC018580

Notes to financial statements for the year ended 31 March 2023

1. Background

Mahalaxmi Buildhome Limited ("the Company") is a Limited company incorporated in 2003 under the Companies Act, 1956 ('the Act') and is engaged in the business of construction of residential complexes.

2. Significant Accounting Policies

(i) Basis for preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

(ii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements, and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from those estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

(iii) Fixed assets and depreciation

Fixed assets are stated at cost of acquisition and subsequent improvements thereto less depreciation. The company has applied the estimated useful lives as specified in Schedule-II and depreciation has been charged in the books of account as per written down value method specified under Companies Act, 2013. Accordingly, the unamortized carrying value is being depreciation over the remaining useful lives.

(iv) Inventories

Opening and closing inventories have been valued cost or market price whichever is lower.

(v) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

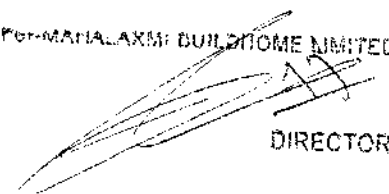
(vi) Revenue Recognition

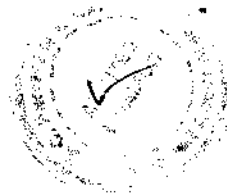
Revenue is recognized on matching principle as and when the income is accrued.

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR



(vii) Earnings per share (EPS)

Basic and Diluted EPS are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

(viii) Taxes

Income tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing difference between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liability or asset are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent of there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

(ix) Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc are recorded when it is probable that a liability has been incurred and the amount can be reasonably ascertained.

(x) The Balances of Sundry Debtors, Sundry Creditors, Loans & Advances, Secured Loans, Unsecured Loans are subject to confirmation.

(xi) Corporate Social Responsibility

The company does not qualify any of the criteria set forth under section 135 of Companies Act 2013, hence it is not required to contribute towards CSR activities.

(xii) Details of Benami property held (If any proceedings have been initiated during the FY under Benami property Act)

No Proceedings have been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

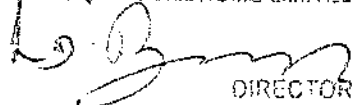
(xiii) Relationship with Struck off companies

The company has no relationship or transaction with any companies which are struck off pursuant to provision of section 248 of the Companies Act, 2013.

(xiv) Details of Undisclosed Income

The company has not surrendered or disclosed any unrecorded income in any tax assessments under the Income Tax Act, 1961 during the financial year.

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

(xv) Willful Defaulter

The Company has not been declared as a willful defaulter by any bank or financial institution during the financial year.

(xvi) End Use of borrowings

The company has deployed borrowed funds from Banks and Financial institutions for the purpose against which the funds was so borrowed.

(xvii) Registration of Charges or Satisfaction with Registrar of Companies

The company has not made any delay beyond the statutory period in Registration or Satisfaction of charges with the jurisdictional Registrar pursuant to provision of section 77 of Company Act, 2013.

(xviii) Compliance with number of layers of companies

The company is not a subsidiary company as defined under section 2(87) Companies Act, 2013 or a holding company as defined under section 2(46) of the Companies Act, 2013.

(xix) Investment in Crypto Currency

The company has not traded or invested in crypto currency or virtual currency during the financial year.

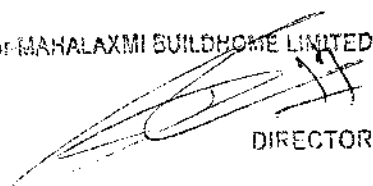
(xx) Financial ratios

	Ratio	Numerator	Denominator	March 31, 2022	March 31, 2022	% Variation	Reasons (if variance is more than 25%)
i.	Current Ratio	Current assets	Current liabilities	1.90	1.70	11.76	-
ii.	Debt-Equity ratio	Long Term Debt	Equity	0.62	0.58	6.90	-
iii.	Debt Service Coverage Ratio	EBITDA (Excluding interest on CC)	Debt Service (Principal + Installment)	-	-	-	-
iv.	Return of Equity Ratio	Net Profit after tax	Shareholder's fund	0.13	0.11	18.18	-
v.	Inventory Turnover Ratio	Revenue from operation	Average Inventory	0.51	0.55	7.27	-
vi.	Trade Receivables Turnover Ratio	Revenue from operation	Average Trade Receivables	22.97	21.25	8.09	-
vii.	Trade Payables Turnover Ratio	Purchases	Average Trade Payables	0.36	1.66	78.31	Decrease in revenue

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR

For MAHALAXMI BUILDHOME LIMITED


DIRECTOR



MAHALAXMI BUILDHOMES LIMITED
30, BAJAJ BHAWAN, BHUPALPURA, UDAIPUR, udaipur-313001
CIN : U45201RJ2003PLC018580

(F.Y. 2022-2023)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

PARTICULARS		₹ in hundred	
		31st March 2023	31st March 2022
A. Cash Flow From Operating Activities			
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)		2,14,087.40	1,58,556.25
Adjustments for non Cash/ Non trade items:			
Depreciation & Amortization Expenses		19,060.54	7,938.63
Finance Cost		41,474.46	35,519.43
Interest received		(84,032.28)	(87,424.59)
Operating profits before Working Capital Changes		1,90,590.12	1,14,589.72
Adjusted For:			
(Increase) / Decrease in trade receivables		8,910	-
Increase / (Decrease) in trade payables		(2,83,513.62)	-
(Increase) / Decrease in inventories		52,767.50	-
Increase / (Decrease) in other current liabilities		(44,476.54)	-
(Increase) / Decrease in Short Term Loans & Advances		(25,914.53)	-
Cash generated from Operations		(1,01,637.07)	1,14,589.72
Net Cash flow from Operating Activities(A)		(1,01,637.07)	1,14,589.72
B. Cash Flow From Investing Activities			
Purchase of tangible assets		(81,412.18)	-
Interest Received		84,032.28	87,424.59
Net Cash used in Investing Activities(B)		2,620.10	87,424.59
C. Cash Flow From Financing Activities			
Finance Cost		(41,474.46)	(35,519.43)
Increase in / (Repayment) of Long term borrowings		1,35,497.28	-
Other Inflows / (Outflows) of cash		(751.47)	(45,073.12)
Net Cash used in Financing Activities(C)		93,271.35	(80,592.55)
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)		(5,745.62)	1,21,421.76
E. Cash & Cash Equivalents at Beginning of period		44,320.20	-
F. Cash & Cash Equivalents at End of period		38,574.58	44,320.20
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)		(5,745.62)	44,320.20
H. Difference (F-(D+E))		-	(77,101.56)

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For S.C.PORWAL & COMPANY
Chartered Accountant
(FRN : 0007897C)

SURESH CHANDRA PORWAL
PROPRIETOR
Membership No.: 014174
Place: UDAIPUR
Date: 25/08/2023



For and on behalf of the Board of Directors

LAXMAN DAS BAJAJ
Director
DIN: 01295886

DINESH BAJAJ
Director
DIN: 01847479

Note:

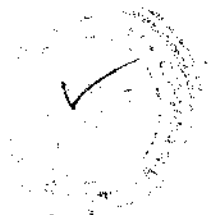
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

viii.	Net Capital Turnover Ratio	Revenue from operation	Average Working Capital	0.60	0.75	20.00	-
ix.	Net Profit Ratio	Net Profit after Taxes	Revenue from operation	0.14	0.10	40.00	Sufficient increase in profit
x.	Return on capital employed	EBIT	Capital Employed (Shareholder's Fund + Long term Borrowings)	0.13	0.12	8.33	
xi.	Return on investment	Income Generated from investment	Cost of investment	-	-	-	-

(xxi) Previous year figures have been reclassified and regrouped wherever considered necessary to make them comparable with the current year's figures

Place : Udaipur
Date : 25-08-2023

For Mahalaxmi Buildhome Limited



Laxman Das Bajaj
(Laxman Das Bajaj)
Director

DIN:01295886

Dinesh Bajaj
(Dinesh Bajaj)
Director

DIN:01847479