

**Declaration Regarding Agreement for sale** 

I, RAJESH KUMAR PATIL Son of SHRI. RAJARAM PATIL aged about 55 years Kotz, Rajasthan-324005 duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under-

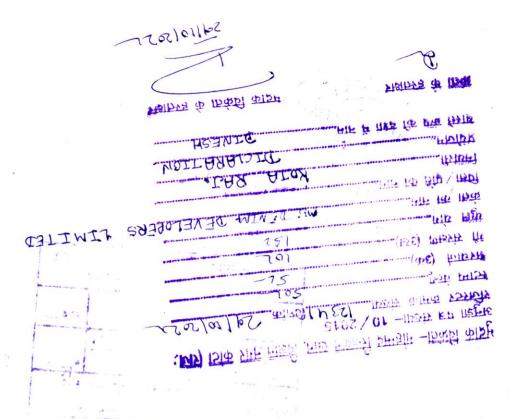
- That the Agreement for Sale/Builder buyer agreement of our Project "GARDENIA" is in 'accordance to the Form-G of Rajasthan Real Estate (Regulation & Development) Rules, 2017.
- 2. That none of the terms and conditions of the Agreement to sale presented by us Violate the laws and rules of The Real Estate (Regulation & Development) Act, 2016 & Rajasthan Real Estate (Regulation & Development) Rules, 2017.
- 3. That in case if any condition in agreement to sell in contravention with Real Estate (Regulation and Development) Act, 2016 and Rajasthan Real Estate (Regulation and Development) Rule, 2017 in that case provision of Act & Rules Shall prevail.
- 4. That if any contradiction arises in the future Denim Developers Limited the Deponent will be Responsible for it.

For M/S DENIM DEVELOPERS LIMITED For Denim Developers Limited

RAJESH KUMAR PATIL

(Authorized Signatory)

Notary (Central) KOTA, (Raj.)



For Denim Developers Limited

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## **Agreement for Sale**

Affix Color photograph of Allottee/ First Allottee with signature across the photograph



#### By and Between

**DENIM DEVELOPERS LIMITED** a company incorporated under the provisions of the Company Act, 1956, having its principle place of business at Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar, Ext, Road No.1,IPIA Kota 324005 and its PAN is **AADCD5070B** represented by its authorized **RAJESH KUMAR PATIL** Aadhar No. xxxx-xxxx-1387 duly authorized vide authority letter dated **16.08.2022** passed and signed by all the Director's constituting the Company (hereinafter, as the case may be, referred to as the "Promoter", which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include his/her legal successor(s), administrators, executors successors & permitted assignees

#### AND

[if the allottee is an individual]

| Mr./Mrs./Ms                     | son/daughter/wife of Mr              | aged                    |
|---------------------------------|--------------------------------------|-------------------------|
| aboutyears, R/o                 | (A                                   | adhar No)               |
| (PAN) (hereinafter              | singly/ jointly, as the case may b   | be, referred to as the  |
| "Allottee(s)", which expression | shall, unless repugnant to the conte | ext or meaning thereof  |
| be deemed to mean and inc       | lude their legal successor(s), adm   | ninistrators, executors |

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successors & permitted assignees) of the OTHER PART.

OR

| [if the allottee is a partnership firm] |
|---|
| M/s                                     |
| OR                                      |
| [if the allottee is a company]          |
| M/s                                     |
| [if the allottee is HUF]                |
| Mr. /Ms                                 |

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(Details of other allottees to be inserted, in case of more than one allottee)

The Promoter and the Allottee(s) shall hereinafter be collectively referred to as "Parties" and individually as a "Party".

#### INTERPRETATIONS/ DEFINITIONS:

- (1) In this Agreement, the following expressions unless repugnant to the context shall have the meaning assigned thereto
  - (a) "Act" means the Real Estate (Regulation and Development) Act, 2016;
  - (b) "Interest" means the interest payable at the rate specified in rule 17 of the rules;
  - (c) "Para" means a Para of this Agreement;
  - (d) "Maintenance Society" shall mean the society, association or body, by whatever name called, that may be formed under clause (e) of sub-section (4) of section 11 of the Act;
  - (e) "Regulation" means the Regulation made under the Act;
  - (f) "Rules" means the Rajasthan Real Estate (Regulation and Development) Rules, 2017;
  - (g) "Schedule" means the Schedule attached to this Agreement; and
  - (h) "Section" means the section of the Act.
- (2) The words and expressions used herein but not defined in this Agreement and defined in the Act or in the Rajasthan Urban Improvement Act, 1959 (Act No. 35 of 1959) or in the Rajasthan Municipalities Act, 2009 (Act No 18 of 2009) or any other law for the time being in force shall have the same meanings respectively assigned to them in those laws.

# WHEREAS THE PROMOTER DECLARES THAT,-

- A. The Promoter is in lawful possession of the land at Khasra No. 41, 42, 43, 44, 45, 45/1, 46, 47, 48, 49, 50, 51, Village- Kunhari, Tehsil- Ladpura, District- Kota, State Rajasthan with a total area admeasuring of 53000 square meters (Hereinafter referred to as 'Land' and more fully described in the Schedule-I).
- B. UIT, Kota has approved the layout for plotted development of the land vide No. F7/D.T.P/29/2022/42 dated 13.01.2022.
- C. The said land is earmarked for the purpose of Plotting and the said project shall be known as "GARDENIA" ("Project").

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- D. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the said land on which Project is to be constructed have been completed.
- E. The said land is earmarked for the purpose of Plotting and the said project shall be known as "GARDENIA".
- F. The Land is free from all encumbrances.
- G. The Promoter has conceived, planned and intends to sale of Plots in the project known as "GARDENIA", (hereinafter referred to as the 'Project') on a piece and parcel of Land admeasuring 53000 Square Meters SITUATED AT Khasra No. 41, 42, 43, 44, 45, 45/1, 46, 47, 48, 49, 50, 51, Village- Kunhari, Tehsil- Ladpura, District- Kota, State Rajasthanand latitude & longitude of the end points of the Project location details are fully described in the Schedule-1.
- H. The Project has been registered with the Real Estate Regulatory Authority on 20.10.2022 (Date) and the Project Registration Certificate No. is RAJ/P/2022/2210. This registration is valid for a period of 2 YEAR, 5 MONTHS, 12 DAYS commencing from 20.10.2022 and ending with 31.03.2025 unless extended by the Authority. The details of the Promoter and Project are also available in the website (www.rera.rajasthan.gov.in) of the Authority.
- I. The site plan of the Project has been sanctioned by the UIT, KOTA vide its letter No. F7/D.T.P/29/2022/42 dated 13.01.2022.and copy of which is enclosed as Schedule-2.

The Promoter agrees and undertakes that it shall not make any changes to these approved plans except in strict compliance with section 14 of the Act and other laws as applicable;

J. The details of plan of development works to be executed in the proposed Project and the proposed facilities to be provided thereof including fire-fighting facilities, drinking water facilities, emergency evacuation services, use of renewable energy etc., as provided under clause (e) of sub-section (2) of section 4, are as under

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# Not Applicable being sale of Plots only

K. The details of salient features of the proposed Project including access to the project, design for electric supply including street lighting, water supply arrangements and site for disposal and treatment of storm and sullage water, any other facilities and amenities or public health services and other internal development works proposed to be provided in the Project are as under:-

# Not Applicable being sale of Plots only

L. The details of other external development works to be taken for the Project are as under

# Not Applicable being sale of Plots only

M. The details of specifications of material used in construction are as under :-

# Not Applicable being sale of Plots only

N. The stage wise time-schedule of completion of the Project/ Phase thereof including the provisions of civic infrastructure like water, electricity, sanitation and all other above-mentioned internal/external development works is as under:-

# Not Applicable being sale of Plots only

- O. The Promoter has opened a separate account in **ICICI BANK** of **KOTA** Branch for the purpose as provided in sub-clause (D) of clause (l) of sub-section (2) of section 4.

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| Q. |     | The Allottee has applied for situated at "GARDENIA", Village Kunhari, Tehsil Ladpura, District-Kota, Rajasthan in the Project vide application no   |
|----|-----|---|
| R. |     | The Parties have gone through all the terms & conditions set out in this Agreemen and understood the mutual rights and obligations detailed herein. The Parties hereby confirm that they are signing this Agreement with full knowledge of the all laws rules, regulations, notifications etc. applicable to the Project. |
| S. |     | The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement or the terms and conditions appearing hereinafter;            |
| Τ. |     | In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the said Plot as specified in para 'Q'.   |
|    | M   | OW THIS AGREEMENT WITNESSETH AND THE PARTIES HERETO UTUALLY AGREE ON FOLLOWING TERMS AND CONDITIONS, MELY:- TERMS:  |
|    | 1.1 | Subject to the terms & conditions as detailed in this Agreement, the Promoter hereby agrees to sell to the Allottee(s) and the Allottee(s) hereby agrees to purchase and receive the Plot as specified in para 'Q'.   |
|    | 1.2 | The Total Price for the Plot is Rs (In Words  |
|    | Ex  | planation:  |
|    | (i) | The Total Price above includes the booking amounts of is <b>Rs.</b>   |
|    |     | För Denim Developers Limited  |

Page **6** of **23** 

(ii) The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter by way of Value Added Tax, Service Tax and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) upto the date of the handing over the possession of the Plot to the allottee and the Project to the Maintenance Society or the competent authority, as the case may be, after obtaining the completion certificate:

Provided that in case there is any change/ modification in the taxes, the subsequent amount payable by the Allottee(s) to the Promoter shall be increased/ reduced based on such change/ modification:

Provided further that if there is any increase in the taxes after the expiry of the schedule date of completion of the Project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said Project by the Authority, as per the Act, the same shall not be charged from the Allottee;

- (iii) The Promoter shall periodically intimate to the Allottee(s), the amount payable as stated in (i) above and the Allottee(s) shall make payment demanded by the Promoter within the time and in the manner specified therein. In addition, in case the Taxes (GST) are made applicable the Promoter shall provide to the Allottee(s) the details of the taxes payable or demanded along with the Acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- (iv) The Total Price of Plot includes price of land, not only the Plot but also, the common areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the Plot, water line and in the common areas, maintenance charges as per Terms No.1.11 etc. and includes cost for providing all other facilities, amenities and specification to be provided within the Plot and the Project.
- 1.3 The Total Price is escalation free, save and except increases which the Allottee(s) hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority, from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee(s) for increase in development charges, cost/charges imposed by the competent authorities, the

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Promoter shall enclose the said notification/ order/ rules/ regulations to that effect along with the demand letter being issued to the Allottee(s), which shall only be applicable on subsequent payments:

Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the Allottee.

| 1.4 | As mentioned in para 'P' above, the Promoter has already received an advance/  |
|-----|--|
|     | booking amount from the Allottee(s) a sum of is Rs (In Words                   |
|     | Only) (not being more than 10% of the total cost of the Unit                   |
|     | as provided in sub-section (1) of section 13) out of the total price of is Rs. |
|     |  |
|     | undertakes to pay the balance amount of is Rs (In Words                        |
|     |  |
|     | agreement.   |

| Installment Amount in Rs. | Period within which the installment amount is to be paid by the allottee   |
|---------------------------|--|
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|                           |  |
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- 1.5 The Promoter may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee(s) by discounting such early payments ......% per annum for the period by which the respective installment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee(s) by the Promoter.
- 1.6 It is agreed that the Promoter shall not make any addition and alteration in the layout plans, on the basis of which sale is effected) in respect of the Plot without the previous written consent of the Allottee(s) as per the provisions of the Act:

Provided that the Promoter may make such minor additions or alterations as may be

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required or such minor changes or alterations as per the provisions of the Act.

- 1.7 (Applicable in case of Apartment) The Promoter shall confirm to the final carpet areas that has been allotted the Allottee after in construction of the building is complete and the occupancy certificate the granted by the competent authority, by furnishing details of the charges, if any in the carpet area. The Total Price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If the there is reduction in the carpet area than the Promoter shall refund the excess money paid by Allottee within 45 days with interest from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area, which is not more than three percent of the carpet area of the Apartment, allotted to the Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in this Agreement. All these monetary adjustments shall be made at the same rate per square feet as agreed in Term No.1 above.
- 1.8 Subject to Term No. 9.3 the Promoter agreed and acknowledges, the Allottee shall have the right to the land of the Plot as mentioned above:
- (i) The Allottee(s) shall have exclusive ownership for the land of the Plot;
- (ii) The Allottee has the right to visit the Project Site.
- 1.9 It is made clear by the Promoter and the Allottee agrees that the land area of Plot a single indivisible unit for a part of any other project or zone and shall not form a part of and/or linked/ combined with any other project in its vicinity accept for the purpose of integration of infrastructure for the benefit of the Allottee.
- 1.10 The Promoter agrees to pay all outgoings/ dues before transferring the physical possession of the land area of the Plot to the Allottee(s) which it has collected from the Allottee(s), for the payment of outgoings/dues (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the Project). If the Promoter fails to pay all or any of the outgoings/ dues collected by it from the Allottee(s) or any liability, mortgage loan and interest thereon before transferring the said Plot to the Allottee(s), the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings/ dues and penal charges, if any, to the authority or person to whom they are payable

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and be liable for the cost of any legal proceedings which may be taken therefore by such authority or person.

Provided that if the Allottee(s) delays in payment towards any amount which is payable, he shall be liable to pay interest at the rate prescribed in the Rules. The obligations of the Allottee(s) to pay the amount and the liability towards interest as aforesaid may be reduced when mutually agreed to between the Promoter and the Allottee(s).

2. MODE OF PAYMENT: Subject to the terms of the agreement, the Allottee shall make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the payment plan at Term No. 1.4 above through account payee cheque/ demand draft/ banker's cheque or online payment (as applicable) in favor of DENIM DEVELOPERS LIMITED payable at KOTA, RAJASTHAN.

# 3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

3.1 The Allottee, if residence outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act,1999 ('FEMA'), Reserve Bank of India Act, 1934 ('RBI' Act) and the Rules and Regulation made thereunder or any statutory amendments or modifications made thereof and all others applicable laws including that of remittance of payment, acquisition/ sale/ transfer of immovable properties in India etc. and provide the Promoter with such permission, approval which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of FEMA or statutory enactments or amendments thereof and the Rules and Regulation of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/ her part 2 comply with the applicable guidelines issued by the Reserve Bank of India, he/ she may be liable for any action under FEMA or other laws as applicable, as amended from time to time.

For Denim Developers Limited

Page 10 of 23

- 3.2 The Promoter accepts no responsibility in regard to matters specified in Term 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regards. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoters immediately and comply with necessary formalities if any, under the applicable laws. The Promoter shall not be responsible towards any third party making payment/remittances on behalf of Allottee and such third party shall not have any right in the application/allotment of the said Plot applied for herein in any way and the Promoter shall be issuing the payment receipts in favor of the Allottee only.
- 4. **ADJUSTEMENT/ APPROPRIATION OF PAYMENTS:** The Allottee authorized the Promoter to adjust/ appropriate all payments made by him/ her under any head of dues against lawful outstanding of the Allottee against the Plot, if any, in his/ her name and the Allottee undertakes not to object/ demand/ direct the Promoter to adjust his payments in any manner.
- 5. **TIME IS ESSENCE:** The Promoter shall abide by the time schedule for completing the Project as disclosed at the time of registration of the Project with the Authority and towards handing over the Plot to the Allottee and the common areas to the Maintenance Society or the competent authority, as the case may be.
- 6. DEVELOPMENT OF THE PROJECT: The Promoter shall sale the Plots in accordance with the approved layout plans subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent authorities and shall also strictly abide by the bye-laws

#### 7. POSSESSION OF THE PLOT:

7.1 Schedule for possession of the said Plot – The Promoter agrees and understands that timely delivery of possession of the Plot to the Allottee and the common areas to the Maintenance Society or the competent authority, as the case may be, is the essence of the Agreement. The Promoter assures to handover possession of the Plot along with ready and complete common areas with all specifications, amenities and facilities of the Project in place on 31.03.2025 unless there is delay or failure due to war, flood, drought, fire, cyclone earthquake or any other calamity caused by nature effecting the regular development of the real estate project ("Force Majeure"). If,

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however, the completion of Project is delayed due to the *Force Majeure* conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Plot, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee(s) agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to *Force Majeure* conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee(s) the entire amount received by the Promoter from the Allottee with interest within forty-five days from that date. The Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination. After refund of the money paid by the Allottee, the Allottee agreed that he/ she shall not have any rights, claims etc. against the Promoter and the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

- 7.2 **Procedure for taking possession-** The Promoter, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the Plot, to the Allottee(s) in terms of this Agreement to be taken within 2 (two) months from the date of issue of occupancy certificate. Provided that, in the absence of local law, the conveyance deed in favor of the Allottee shall be carried out by the Promoter within three months from the date of issue of occupancy certificate. The Promoter agrees and undertakes to indemnify the Allottee(s) in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee(s), after taking possession, agree(s) to pay the maintenance charges as determined by the Promoter/ Maintenance Society, as the case may be, after the issuance of completion certificate for the Project. The Promoter shall handover the occupancy certificate of the Plot, as the case may be, to the Allottee at the time of conveyance of the same.
- 7.3 Failure of Allottee to take possession of Plot- Upon receiving a written intimation from the Promoter as per Term No. 7.2 above, the Allottee(s) shall take possession of the Plot from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement and the Promoter shall give possession of the Plot to the Allottee(s). In case the Allottee(s) fails to take possession within the time provided as per Term No. 7.2 above, such Allottee shall continue to be liable to pay maintenance charges as specified under Term No. 7.2 above.
- 7.4 **Possession of the Allottee-** After obtaining the occupancy certificate and handing over physical possession of the Plot to the Allottee, it shall be the responsibility of

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the Promoter to handover the necessary documents and plan, including common areas to the Maintenance Society or the competent authority, as the case may be, as per the local laws:

Provided that, in the absence of any local law, the Promoter shall handover the necessary documents and plans, including common areas, to the Maintenance Society or the competent authority, as the case may be, within thirty days after obtaining the completion certificate.

7.5 **Cancellation by Allottee-** the Allottee (s) shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the Allottee(s) proposes to cancel/withdraw from the Project without any fault of the Promoter, the Promoter herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the Allottee(s) shall be returned by the Promoter to the Allottee(s) within forty-five days of such cancellation.

7.6 Compensation – The Promoter shall compensate the Allottee in case of any loss, caused to him due to defective title of the land, on which the Project is being developed or has been developed, in the manner as provided under the Act and the claim for the interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Promoter fails to complete or is unable to give possession of the said Plot (i) in accordance with the terms of this Agreement, duly completed by the day specified in Term No. 7.1 above; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation or expiry of the registration under the provisions of the Act; or for any other reason; the Promoter shall be liable, on demand to the Allottee, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Plot, with interest including compensation in the manner as provided under the Act within forty-five days of it becoming due:

Provided that where if the Allottee does not intent to withdraw from the Project the Promoter shall pay the Allottee interest for every month of delay, till the handing over of the possession of the Plot, which shall be paid by the Promoter to the Allottee within forty-five days of it becoming due.

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# 8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:

The Promoter hereby represents and warrants to the Allottee(s) as follows:

- (i) The Promoter has absolute, clear and marketable title with respect to the said Land and the requisite rights to carry out sale of Plots upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project.

  (In case the Promoter is not owner of the Land, give details of collaboration with such owner)
- (ii) The Promoter has lawful rights and requisite approvals from the competent authorities to carry out sale of Plots in the Project.
- (iii) There are no encumbrances upon the said Land or the Project;

  (In case there are any encumbrances provide details of such encumbrances including any rights, title, interest and name of party in or over such land)
- (iv) There are no litigations pending before any Court of law or Authority with respect to the said Land, Project or the Unit; (In case litigation, give details)
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Unit are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, Unit and common areas:
- (vi) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee(s) created herein, may prejudicially be affected;
- (vii) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Plot, and the said Unit which will, in any manner, affect the rights of Allottee(s) under this Agreement;
- (viii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Unit to the Allottee(s) in the manner contemplated in this Agreement;

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- (ix) At the time of execution of the conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the Unit to the Allottee(s) and the common areas to the Maintenance Society;
- (x) The Schedule Property is not the subject matters of any HUF and that no part thereof is owned by any minor and /or no minor has any right, title and claim over the Schedule Property;
- (xi) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Project to the competent authorities till the completion certificate has been issued and possession of the said Plot along with common areas (equipped with all the specifications, amenities and facilities) has been handed over to the Allottee and the Maintenance Society or the competent authority, as the case may be;
- (xii) No notice from the Government or any other local body or authority or any legislative enactment, government order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Promoter in respect of the said Land and/or the Project.

# 9. EVENTS OF DEFAULTS AND CONSEQUENCES:

- 9.1 Subject to the *Force Majeure* clause, the Promoter shall be considered under a condition of default, in the following events, namely:-
- (i) The Promoter fails to provide ready to move in possession of the Plot to the Allottee(s) within the time period specified in Term No. 7.1 above in this Agreement or fails to complete the Project within the stipulated time disclosed at the time of registration of the Project with the Authority. For the purpose of this clause, 'ready to move in possession' shall mean that the Plot shall be in a habitable condition which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the parties, and for which occupation certificate and completion certificate, as the case may be, has been issued by the competent authority;
- (ii) Discontinuance of the Promoter's business as a developer on account of suspension or revocation or expiry of his registration under the provisions of the Act or the

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Page **15** of **23** 

rules or regulations made thereunder.

- 9.2 In case of default by the Promoter under the conditions listed above, Allottee(s) is entitled to the following:-
- (i) Stop making further payments to the Promoter as demanded by the Promoter. If the Allottee(s) stops making payments, the Promoter shall correct the situation and only thereafter the Allottee(s) be required to make the next payment without any interest; or
- (ii) The Allottee(s) shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee(s) under any head whatsoever towards the purchase of the Plot, along with interest within forty-five days of receiving the termination notice: Provided that where an Allottee(s) does not intend to withdraw from the Project or terminate the Agreement, he shall be paid, by the Promoter, interest for the period of delay in the handing over of the possession of the Plot from the date of execution and registration of conveyance deed, which shall be paid by the Promoter to the Allottee within forty-five days of it becoming due.
- 9.3 The Allottee(s) shall be considered under a condition of default, on the occurrence of the following events:
- (i) In case the Allottee(s) fails to make payments for 02 months consecutive demands made by the Promoter as per the payment plan stated above, despite having been issued notice in that regard, the Allottee(s) shall be liable to pay interest to the Promoter on the unpaid amount.
- (ii) In case of default by Allottee under the conditions listed above continues for a period beyond 02 months consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Plot in favour of the Allottee(s) and refund the money paid to him by the Allottee(s) by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated: Provided that the Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination.
- 10. **CONVEYANCE OF THE SAID PLOT**: The Promoter, on receipt of Total Price of the Plot as per Term No.1.2 under the Agreement from the Allottee shall execute a conveyance deed and convey the title of the Plot together with proportionate indivisible share in common areas within three months from the date of issuance of

For Denim Developers Limited

Page 16 of 23

the occupancy certificate and the completion certificate, as the case may be, to the Allottee:

Provided that, in absence of local law, the conveyance deed in favour of the Allottee shall be carried out by the Promoter within three months from the date of issue of occupancy certificate.

Provided that, in case the Allottee(s) fails to deposit the stamp duty, registration charges within the period mentioned in the demand notice, letter, the Allottee(s) authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till payment of stamp duty and registration charges to the Promoter is made by the Allottee(s).

- 11. **COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:** The Parties are entering into this Agreement for the allotment of a Plot area with the full knowledge of all laws, rules, regulations, notifications applicable to the Project.
- 12. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE: After the Promoter executes this Agreement he shall not mortgage or create a charge on the said Plot and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage for charge shall not affect the right and interest of the Allottee(s) who has taken or agreed to take such Plot.
- 13. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE: After the Promoter executes this Agreement he shall not mortgage or create a charge on the said Apartment/ Plot/ Building and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage for charge shall not affect the right and interest of the Allottee(s) who has taken or agreed to take such Apartment/ Plot/ Building.

# 13A. THE RAJASTHAN APARTMENT OWNERSHIP ACT, 2015:

The Promoter has assured the Allottee(s) that the project in its entirety is in accordance with the provisions of the Rajasthan Apartment Ownership Act, 2015 (Act No. 12 of 2019) and that the Promoter shall comply with the provisions of the said Act and rules and regulations made thereunder. The Promoter has further assured the Allottee(s) that the various other Acts, rules and regulations prevailing in the State of Rajasthan shall always be complied with by him in the Project.

For Denim Developers Limited

Page 17 of 23

- 15. **ENTIRE AGREEMENT:** This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof. and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Plot as the case may be.
- 16. **RIGHT TO AMEND:** This Agreement may only be amended through written consent of the Parties.
- 17. PROVISIONS OF THIS AGREEMENT APPLICABLE ALLOTTEE / SUBSEQUENT ALLOTTEES: It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the said Plot and the Project shall equally be applicable to and enforceable against and by any subsequent Allottee of the Plot, in case of a transfer, as the said obligations go along with the Plot for all intents and purposes.

## 18. WAIVER NOT A LIMITATION TO ENFORCE:

18.1 The Promoter may, at least solve option and discretion, without prejudice to its rights as said out in this Agreement wave the breach by the Allottee in not making payments as per the payment plan mentioned this Agreement including

For Denim Developers Limited

waving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one allottee shall not be construed to be a precedent and /or binding on the Promoter to exercise such discretion in the case of other allottees.

18.2 Failure on part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

- 19. **SEVERABILITY:** If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to the conform to the Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.
- 20. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT: Wherever in this Agreement it is stipulated that the Allottee(s) has to make any payment, in common with other allottees in the Project, the same shall be the proportion which the carpet area of the Apartment/ Plot bears to the total carpet area of all the Apartments/Plots in the Project.
- 21. FURTHER ASSURANCES: Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.
- 22. PLACE OF EXECUTION: The execution of this Agreement shall be completed only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the SUB-REGISTRAR-I, KOTA AT KOTA (RAJASTHAN) (specify the address of the Sub-Registrar). Hence this Agreement

For Denim Developers Limited

Page 19 of 23

shall be deemed to have been executed at Kota (Rajasthan).

23. **NOTICES:** All the notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by registered post/email addresses at their respective addresses specified below:-

| Denim Developers Limited   | Allottee(s) name |
|--|------------------|
| Address: Flat No 1273, Suwalka Riddhi<br>Siddhi Residency, Plot No 1-4, Rajeev<br>Gandhi Nagar Ext, Road No.1, IPIA Kota<br>324005 | Address          |

It shall be the duty of the Parties to inform each other of any changes subsequent to the execution of this Agreement in the above address by registered post failing which all communications and letters posted at the above address/sent through email shall be deemed to have been received by the Promoter or the Allottee(s), as the case may be.

- 24. **JOINT ALLOTTEE:** That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottee(s).
- 25. **SAVINGS:** Any application, letter, allotment letter or any other document signed by the allottee, in respect of the plot as the case may be, prior to the execution and registration of the agreement for sale for such plot as the case may be, shall not be construed to limit the rights and interests of the allottee or the promoter under the agreement for sale, under the Act, the rules or the regulations made thereunder.
- 26. **GOVERNING LAW:** That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act, rules and regulations made thereunder including other applicable laws of India for the time being in force.
- 27. DISPUTE RESOLUTION: All or any dispute arising out of or touching upon or in

For Denim Developers Limited

Page 20 of 23

relation to the terms and conditions of this Agreement including the interpretation and validity thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussions, between the Parties, failing which the dispute shall be settled in the manner as provided under the Act.

(Note:- Any other terms and conditions as per contractual understanding between the Parties may be included. However, such terms and conditions should not be in derogation of or inconsistent with the terms and conditions set out herein as part of this Form or the provisions of the Act or the rules and regulations made thereunder. If any clause of the draft Agreement for Sale prepared and submitted by the Promoter at the time of registration of the project for public viewing or as actually executed between the Parties is found to be in derogation of or inconsistent with the terms and conditions set out herein as part of this Form or the provision of the Act or the rules and regulations made thereunder, such clause of the draft or any Agreement executed for Sale shall be deemed to be non-existent and in such case relevant terms and conditions set out herein as part of this Form and the relevant provisions of the Act and the rules and regulations made thereunder shall prevail over such clause and the Promoter shall bear the consequences thereof.".)

IN WITNESS WHERE OF parties herein above named have set their respective hands and signed this Agreement for sale at **KOTA** (**RAJASTHAN**) in the presence of attesting witness, signing as such on the day first above written.

# Signed and delivered by the within named Allottee(s) in the presence of witnesses on ......

| Passport size photograph With signature across the Photograph (First- Allottee) | Passport size Photograph with signature across the photograph (Second- Allottee) | Passport size Photograph with signature across the photograph (Third- Allottee) |
|---|--|---|
| Signature   | Signature  | Signature   |
| (Name)  | (Name)   | (Name)  |
| (First-Allottee)  | (Second-Allottee)  | (Third-Allottee)  |

Signed and delivered by the within named Promoter in the presence of witnesses at KOTA (RAJASTHAN) on ......

For Denim Developers Limited

A. thorizod

| PROMOTER  |  |
|---|--|
| For and on behalf of M/S DENIM DEVELOPERS LIMITED |  |
| Name Mr. RAJESH KUMAR PATIL                       |  |
| Signature Authorized                              |  |
| Designation- Authorized Signatory                 |  |
|   |  |

| WITNESSES    |  |
|--------------|--|
| 1- Signature |  |
| Name         |  |
| Address      |  |
| 2- Signature |  |
| Name         |  |
| Address      |  |

#### **SCHEDULE-1**

# (Details of land holdings of the Promoter and location of the Project)

| Name of Revenue Village & Tehsil   | Khasra No.   | Area in square meters  |
|--|--|------------------------|
| Village- Kunhari, Tehsil-<br>Ladpura, District- Kota,<br>State – Rajasthan | Khasra No. 41, 42, 43, 44, 45, 45/1, 46, 47, 48, 49, 50, 51, | 53000 square<br>meters |
|  | Total Area   | 53000 Square<br>Meters |

2- The piece and parcel of the plot of land in site is bounded on the:-

In North Road - ROAD

In South - ROAD

In East - OTHER LAND

In West-OTHER LAND

3- Latitude/ Longitude of the end points of the Project

In North 25<sup>0</sup>12'38.23"

In South 25°12'32.65"

In East 75<sup>0</sup>49'46.95"

In West 75<sup>0</sup>49'49.08"

4- Other details of the location of the Project Location Map

#### **SCHEDULE-2**

(Lay-out Plan of the Project)

#### **SCHEDULE-3**

[Description of the Plot bounded by]

For Denim Developers Limited