



AGGARWAL AKASH & CO

CHARTERED ACCOUNTANTS

3-F-16 Jawahar Nagar
Sri Ganganagar 335001
+91-9772834761
akash3996@gmail.com

FORM R-3

[see Regulation 11(3)(i)(c)]

CERTIFICATE BY CHARTERED ACCOUNTANT (On Letter Head)

(to be uploaded by the Promoter on his webpage on the RERA website before withdrawal of money from separate account)

Cost calculation of Real Estate Project - SPRING FIELD PHASE-3

RERA Registration Number - RAJ/P/2025/3477

Sr No.	Particulars	Estimated Amount in (Rs.)	Amount Incurred till 13.01.25 in (Rs.)
(1)	(2)	(3)	(4)
1	1. (A) Land Cost: (i) revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land, (ii) amount paid to land owner, (iii) incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land, (iv) interest on finance for purchase of land, (v) litigation costs incurred for land acquisition, (vi) property and other taxes, fees, premiums paid.	7,61,340	7,61,340
	Sub-Total of LAND COST 1.(A)	7,61,340	7,61,340
	(B) Development Cost/ Cost of Construction	75,00,000	38,54,884
	(a) (i) Estimated Cost of Construction as certified by Engineer. (ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA. Note: (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered). (iii) On-site expenditure for development of entire project(excluding cost of construction as per(i)or(ii)above), i.e. salaries, consultants fees,site overheads,development works,cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.		
	b. Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority.		
	c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.		
	Sub-Total of Development Cost 1. (B)	75,00,000	38,54,884
	2 Total Estimated Cost of the Real Estate Project [1(A) + 1(B)] of Estimated Column.		82,61,340
	3 Total Cost Incurred of the Real Estate Project [1(A) + 1(B)] of Incurred Column.		46,16,224
	4 Percentage completion of construction work (as per Project Architect's Certificate)	As per Architect's Certificate	
5	Percentage of the Cost incurred on Land Cost to the Total Estimated Cost.	9%	
6	Percentage of the Cost incurred on Construction Cost and other cost to the Total Estimated Cost.	47%	
7	Amount which can be withdrawn from the Separate Account. (to be calculated as below) Total Estimated Cost (item 2 above) x total percentage of cost incurred (as mentioned at item 5 & 6)	46,16,224	
8	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement since inception of the project (This shall also include 70% of the amounts already realized till date and not provided in the separate bank account).	-	
9	Net Amount which can be withdrawn from the Separate Bank Account under this certificate.	46,16,224	

This certificate is being issued for the Project Spring Field Phase-3 (RERA Registration No. - RAJ/P/2025/3477) in compliance of the provisions of section 4 (2) (I) (D) of the Act and is based on the records and documents produced before me and explanations provided to me by the management of the Promoter.


The reliance has been placed on the certificate issued by the Project Architect and Project Engineer along with the declaration, explanation and information furnished by the management of the Promoter.

Total Cost incurred on the real estate project is the breakup between land cost incurred and construction cost incurred.

Place : Sri Ganganagar
Date : 14.01.25
UDIN : 254414318MOIFF1214



For AGGARWAL AKASH & CO
Chartered Accountants
Firm Registration No. 026084C



AKASH AGGARWAL
Proprietor
Membership No.: 441431