

FORM R-3

[see Regulation 3(4)]

CERTIFICATE BY CHARTERED ACCOUNTANT

Name of Real Estate Project- CENTRAL PARK

RERA Registration Number- RAJ/P/2023/2557

Certification for Eligibility of Withdrawal Under RERA, 2016 as on 30.06.2024

Sr.	Particulars	Estimated Amount in Rs.	Incurred amount in Rs.
(1)	(2)	(3)	(4)
1	1. (A) Land Cost :		
	(i) Revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land.	-	-
	(ii) Amount paid to land owner.	220,320,000.00	220,320,000.00
	(iii) Incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land.		20,220,225.84
	(iv) Interest on finance for purchase of land.		-
	(v) litigation costs incurred for land acquisition.		-
	(vi) Property and other taxes, fees, premiums paid.		-
	Sub-Total of LAND COST	220,320,000.00	240,540,225.84
	(B) Development Cost/ Cost of Construction:	1,500,000,000.00	
	(a) (i) Estimated cost of construction as certified by Engineer		1,500,000,000.00
	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA.		60,527,394.43
	Note: (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered).		60,527,394.43
	(iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.		214,090.00
	b. Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority.		43,920,291.76
	c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.		18,897,000.51
	1(B) Sub-Total of Development Cost	1,500,000,000.00	123,558,776.70

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UAM No.- RJ17DD141788



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2. Total Estimated Cost of the Real Estate Project [1(A) + 1(B)] of Estimated Column.	1,720,320,000.00
3. Total Cost Incurred of the Real Estate Project [1(A) + 1(B)] of Incurred Column.	343,878,776.70
4. Percentage completion of construction work (as per Project Architect's Certificate)	
5. Percentage of the Cost incurred on Land Cost to the Total Estimated Cost.	13.98%
6. Percentage of the Cost incurred on Construction Cost to the Total Estimated Cost.	7.18%
7. Amount which can be withdrawn from the RERA Retention Account. (to be calculated as below)	
Total Estimated Cost (item 2 above) x total percentage of cost incurred (as mentioned at item 5 & 6)	364,099,002.54
8. Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement since inception of the project (This shall also includes 70% of the amounts already realized till date and not provided in the Separate Bank Account).	45,806,665.10
9. Net Amount which can be withdrawn from the Separate Bank Account under this certificate.	318,292,337.44
This certificate is being issued for the Project "CENTRAL PARK" (RERA Registration No.RAJ/P/2023/2557)in compliance of the provisions of section 4 (2) (l) (D) of the Act and is based on the records and documents produced before me and explanations provided to me by the management of the Promoter.	
The reliance has been placed on the certificate issued by (Architect) and (Engineer) of the project and declaration given by Management.	
The promoter has incurred more cost on land as compared to estimated cost submitted under RERA. For the purpose of this certificate, the cost incurred upto estimated cost has been considered for claculating amount which can be withdrawn from separate account. The actual cost incurred will be considered when the promoter will update estimation under RERA.	
<p>Note-</p> <p>1. In no circumstances, we shall be liable for any loss or damage, of whatsoever nature arising from the information / material required to our work, being withheld or concealed from us or misrepresentation to us by the Promoter, partners, employees or agents or any other person.</p> <p>2. We undertake no responsibility to update this certificate for events or circumstances occurring after the date of this certificate.</p> <p>3. Our certificate is based on the information / documents to the extent furnished to us. We have relied on the information / documents furnished to us by the promoter / official of the promoter.</p>	

Place :- Jaipur
For Ramanand Goyal & Co.
FRN:- 002384C

CA Punit Gupta
(Partner)

M. No. 412427

Date:- 30.07.2024

UDIN:24412427BJZZVB9273

