



GHANSHYAM RATHI & CO.

Chartered Accountants

32, VIVEK VIHAR, OPP. JAIPUR DIARY PLANT, BAJAJ NAGAR, JAIPUR -302029

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FORM R-3

[see Regulation 3(4)]

CERTIFICATE BY CHARTERED ACCOUNTANT

Cost calculation of Real Estate Project - KALYAN CRYSTAL

RERA Registration Number RAJ/P/2022/1867

Certification for Eligibility of Withdrawal as on 31.12.2024

Sr. No.	Particulars	Estimated Amount in Rs.	Incurred amount in Rs.
(1)	(2)	(3)	(4)
1	1. (A) Land Cost :		
	(i) Revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land.		-
	(ii) Amount paid to land owner.	9,730,000.00	9,730,000.00
	(iii) Incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land.		
	(iv) Interest on finance for purchase of land.		-
	(v) litigation costs incurred for land acquisition.		-
	(vi) Property and other taxes, fees, premiums paid.		-
	Sub-Total of LAND COST	9,730,000.00	9,730,000.00
	(B) Development Cost/ Cost of Construction:	42,500,000.00	
	(a) (i) Estimated Cost of Construction as certified by Engineer.		
	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA.		45,028,933.03
	Note: (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered).		
	(iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.		
	b. Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority.		
	c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.		
	Sub-Total of Development Cost	42,500,000.00	45,028,933.03
	2. Total Estimated Cost of the Real Estate Project [1(A) + 1(B)] of Estimated Column.		52,230,000.00
	3. Total Cost Incurred of the Real Estate Project [1(A) + 1(B)] of Incurred Column.		54,758,933.03
	4. Percentage completion of construction work (as per Project Architect's Certificate)		As per Architect Certificate
	5. Percentage of the Cost incurred on Land Cost to the Total Estimated Cost.		18.63%



6. Percentage of the Cost incurred on Construction Cost to the Total Estimated Cost.	86.21%
7. Amount which can be withdrawn from the RERA Retention Account. (to be calculated as below) Total Estimated Cost (item 2 above) x total percentage of cost incurred (as mentioned at item 5 & 6)	54,758,933.03
8. Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement since inception of the project (This shall also include 70% of the amounts already realized till date and not provided in the Separate Bank Account).	52,178,839.00
9. Net Amount which can be withdrawn from the Separate Bank Account under this certificate.	2,580,094.03

This certificate is being issued for the Project **Kalyan CRYSTAL** (RERA Registration No. **RAJ/P/2022/1867**) in compliance of the provisions of section 4 (2) (I) (D) of the Act and is based on the records and documents produced before me and explanations provided to me by the management of the Promoter.

This certificate is being issued for the project "Kalyan Crystal " in compliance of the provisions of section 4(2)(I)(D) of the act and is based on the records and documents produced before me and explanations provided to me by the management of the promoter and promoter shall be solely responsible for any penal liability in this respect.

The reliance has been placed on the certificate issued by (Architect) and (Engineer) of the project given by Management.

The Completion certificate of the project is received on 15.09.2023 we have Consider the withdrawals till the date of Completion.

Yours Faithfully,

For Ghanshyam Rath & Co.

FRN. 003873C

Manik Gulati



Name : CA Manik Gulati

(M. No. 537196)

Address : Jaipur

Udin:- 25537196BAJURN9252

Date 28/4/2025