



JAIN RATHORE & ASSOCIATES

CHARTERED ACCOUNTANTS

105, Jagdish Enclave, Hawa Sadak,

Opp. Ram Mandir, Jaipur- 302006

Tel. No. +91-7000870241

e-mail: cashubhamchordia@gmail.com

FORMR-3

[see Regulation 11(3)(i)(c)]

CERTIFICATE BY CHARTERED ACCOUNTANT

Cost calculation of Real Estate Project : **Udhyan Apartment HIG-B (B+S+9) 180 Nos. & MIG-B (B+S+9) 108 Nos. Sec. 21 E, Chopasni**

RERA Registration Number : **RAJ/P/2023/2482**

Sr .	Particulars	Estimated Amount	Incurred Amount
#	(2)	(3)	(4)
1	(A) Land Cost: (i) revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land (ii) amount paid to land owner, (iii) incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land, (iv) interest on finance for purchase of land (v) litigation costs incurred for land acquisition, (vi) property and other taxes, fees, premiums paid.	₹ 503,630,000	₹ 503,630,000
	Sub-Total of LAND COST	₹ 503,630,000	₹ 503,630,000
	(B) Development Cost/ Cost of Construction: (a)(i) Estimated Cost of Construction as certified by Engineer.	₹ 1,435,000,000	
	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA. Note: (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered). (iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	₹ 1,435,000,000	
	(b) Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority. (c) Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.	₹ 0	₹ 0
	Sub-Total of Development Cost	₹ 1,435,000,000	₹ 0

2	Total Estimated Cost of the Real Estate Project [1(A) + 1(B)] of Estimated Column.	₹ 1,938,630,000.00
3	Total Cost Incurred of the Real Estate Project [1(A) + I (B)] of Incurred Column	₹ 503,630,000.00
4	Percentage completion of construction work (as per Project Architect's Certificate)	
5	Percentage of the Cost incurred on Land Cost to the Total Estimated Cost.	25.98%
6	Percentage of the Cost incurred on Construction Cost to the Total Estimated Cost.	0.00%
7	Amount which can be withdrawn from the RERA Retention Account.	₹ 503,630,000.00
8	Less: Amount withdrawn till date of this certificate as per books of accounts and Bank Statement since inception of the project.	₹ 0.00
9	Net Amount which can be withdrawn from the Separate bank account under this certificate.	₹ 503,630,000.00

This certificate is being issued for the project **Udhyan Apartment HIG-B (B+S+9) 180 Nos. & MIG-B (B+S+9) 108 Nos. Sec. 21 E, Chopasni Housing Board Jodhpur**, RERA Registration no. **RAJ/P/2023/2482** in compliance for the period upto **June- 2024** of the provision of section 4(2)(1)(D) of the Act and is based on the records and documents provide before me and explanation provided to me by the management of the Promoter.

Your Faithfully

DATE: 31.07.2024
PLACE: JAIPUR

CA Khushbu Jain
Membership No: 425821
RERA/K/07/2024/031
UDIN: 24425821BKfZKD6854