

FORM R-3

[See Regulation 3(4)]

CERTIFICATE BY CHARTERED ACCOUNTANT (On Letter Head)

(to be uploaded by the Promoter on his webpage on the RERA website before withdrawal of money from separate account)

Cost calculation of Real Estate Project : **ASHIANA TARANG PHASE III**
RERA Registration Number : **RAJ/P/2020/1407 (11/12/2020)**

Sr. No.	Particulars	Estimated Amount (Rs.)	Amount Incurred till 31.12.2020 (Rs.)
1	2	3	4
1	I. (A) Land Cost :		
	(i) revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land,		
	(ii) amount paid to land owner,	45,031,663	45,031,663
	(iii) incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land		
	(iv) interest on finance for purchase of land,		
	(v) litigation costs incurred for land acquisition.		
	(vi) property and other taxes, fees, premiums paid.		
	Sub – Total of LAND COST I. (A)	45,031,663	45,031,663
	(B) Development Cost / Cost of Construction		
	(a) (i) Total cost incurred by promoter towards the on site expenditure for physical development of the project.	127,012,364	-
	(ii) Fees payable to the architects, consultants, project manager / staff including engineers, marketing agents, Actual Cost of construction incurred as per the books of accounts as verified by the CA. Note : (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered).	2,823,654	-
	(iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumable etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	46,818,112	5,543,055
	b. Payment of Taxes, cess, fees, charges, Approveal cost for construction etc. premiums, interest etc to any statutory Authority.	6,967,602	5,751,460
	c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.	-	-
	Sub-Total of Development Cost I. (B)	183,621,732	11,294,515
2	Total Estimated Cost of the Real Estate Project [I(A) + I(B)] of Estimated Column.		228,653,395
3	Total Cost Incurred of the Real Estate Project [I(A) + I(B)] of Incurred Column.		56,326,178
4	Percentage completion of construction work (as per Project Architect's Certificate)	As per enclosed Architect's certificate dated 27.05.2021	
5	Percentage of the Cost incurred on Land cost to the Total Estimated Cost.		20%
6	Percentage of the Cost incurred on Construction Cost to the Total Estimated Cost.		5%
7	Amount which can be withdrawn from the Separate Account. (to be calculated as below)		
	Total Estimated Cost (item 2 above) x total percentage of cost incurred (as mentioned at item 5 & 6)		56,326,178
8	Less : Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement.		
9	Net Amount which can be withdrawn from the Separate Bank Account under this certificate.		56,326,178

This certificate is being issued for the Project **ASHIANA TARANG PHASE III** (RERA Registration Number : **RAJ/P/2020/1407**) in compliance of the provisions of section 4(2)(1)(D) of the Act and is based on the records and documents produced before me and explanations provided to me by the management of the Promoter.

For B.CHHAWCHHARIA & CO.
Chartered Accountants
Firm Registration No: 305123E

Abhishek Gupta
Partner

Membership No: 529082
Partner

Membership Number- 529082
UDIN: 21529082AAAAFO5422

Place: New Delhi

Date: 28th May 2021