

## PANKAJ KUMAR JAIN

Chartered Accountant JAMOLI JAHAZPUR BHILWARA Tel. No. +91-7000870241 e-mail: capankajjain1006@gmail.com

### FORMR-3

# [see Regulation3(4)]

## CERTIFICATE BY CHARTERED ACCOUNTANT

## Cost calculation of Real Estate Project STAR PINNACLE

RERA Registration Number RAJ/P/2022/1810

	Particulars	Estimated	Incurred amount
Sr	Particulars		incurred amount
		Amount	
(1)	(2)	(3)	(4)
1	(A) Land Cost:	₹ 9,00,00,000	₹ 0
	(i) revenue or area share given to land owner in lieu of land under any kind		
	of agreement such as Joint Venture, Joint Development etc, in case the		
	Promoter is not the owner of the land		
	(ii) amount paid to land owner,		
	(iii) incidental costs related to acquisition of land such as stamp		
	duty, brokerage, settlement costs of litigation, premiums		
	paid to government authorities related to land,		
	(iv) interest on finance for purchase of land		
	(v) litigation costs incurred for land		
	acquisition,		
	(vi) property and other taxes, fees, premiums paid.		
	Sub-Total of LAND COST	₹ 9,00,00,000	₹ 0
	(B) Development Cost/ Cost of Construction:	₹ 6,00,00,000	₹ 1,68,74,378
	(a)(i) Total cost incurred by promoter towards the on site expenditure for		
	physical development of the project,		
	(ii) Fees payable to the architects, consultants, project manager/staff		
	including engineers, marketing agents		
	(iii) On-site expenditure for development of entire project (excluding		
	cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees,		
	site overheads, development works, cost of services (including water,		
	electricity, sewerage, drainage, layout roads etc.), cost of machineries and		
	equipment including its hire and maintenance costs, consumables etc. All		
	costs directly incurred to complete the construction of the entire phase of the		
	(b) Payment of Taxes, cess, fees, charges, Approval cost for construction		
	etc. premiums, interest etc. to any statutory Authority.		
	(c) Principal sum and interest payable to financial institutions, scheduled		
	banks, non-banking financial institution (NBFC) or money lenders on		
	construction funding or money borrowed for construction & Project.		
	Sub-Total of Development Cost	₹ 6,00,00,000	₹ 1,68,74,378

2	Total Estimated Cost of the Real Estate Project [1(A) + 1(B)] of Estimated Column.	₹ 15,00,00,000.00
3	Total Cost Incurred of the Real Estate Project [1(A) + I (B)] of Incurred Column	₹ 1,68,74,377.79
4	Percentage completion of construction work (as per Project Architect's Certificate)	
5	Percentage of the Cost incurred on Land Cost to the Total Estimated Land Cost.	0.00%
6	Percentage of the Cost incurred on Construction Cost to the Total Estimated Development Cost.	28.12%
7	Amount which can be withdrawn from the Separate Account.	₹ 1,68,74,377.79
8	Less: Amount withdrawn till date of this certificate as per books of accounts and Bank Statements	₹ 19,69,150.00
9	Net Amount which can be withdrawn from the Separate bank account under this certificate.	₹ 1,49,05,227.79

This certificate is being issued for the project STAR PINNACLE, RERA Registration no.RAJ/P/2022/1810 in compliance for the period upto June 2023 of the provision of section 4(2)(1)(D) of the Act and is based on therecords and documents provide before me and explanation provided to me by the management of the Promoter. Project cost incurred is on accrual basis.

Your Faithfully

DATE: 31.07.2023 CA Pankaj Kumar Jain PLACE: JAIPUR Membership No: 429624

RERA/P/07/2023/398 UDIN: 23429624BGTIHU6051