



PANKAJ KUMAR JAIN

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FORMR-3

[see Regulation3(4)]

CERTIFICATE BY CHARTERED ACCOUNTANT

Cost calculation of Real Estate Project **SUWALKA RIDDHI SIDDHI APARTMENT**

RERA Registration Number **RAJ/P/2017/164**

Sr. No	Particulars	Estimated Amount	Incurred Amount
#	(2)	(3)	(4)
1	(A) Land Cost: (i) revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land (ii) amount paid to land owner, (iii) incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land, (iv) interest on finance for purchase of land (v) litigation costs incurred for land acquisition, (vi) property and other taxes, fees, premiums paid.	₹ 2,51,00,000	₹ 2,51,00,000
	Sub-Total of LAND COST	₹ 2,51,00,000	₹ 2,51,00,000
	(B) Development Cost/ Cost of Construction: (a)(i) Total cost incurred by promoter towards the on site expenditure for physical development of the project, (ii) Fees payable to the architects, consultants, project manager/staff including engineers, marketing agents (iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered. (b) Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority. (c) Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.	₹ 1,10,00,00,000	₹ 68,69,11,765
	Sub-Total of Development Cost	₹ 1,10,00,00,000	₹ 68,69,11,765

2	Total Estimated Cost of the Real Estate Project [I(A) + I(B)] of Estimated Column.	₹ 1,12,51,00,000
3	Total Cost Incurred of the Real Estate Project [I(A) + I (B)] of Incurred Column	₹ 71,20,11,765
4	Percentage completion of construction work (as per Project Architect's Certificate)	-
5	Percentage of the Cost incurred on Land Cost to the Total Estimated Land Cost.	100.00%
6	Percentage of the Cost incurred on Construction Cost to the Total Estimated Development Cost.	62.45%
7	Amount which can be withdrawn from the Separate Account.	₹ 71,20,11,765
8	Less: Amount of withdraw till date of this certificate as per books of accounts and Bank Statements. (Refer Annexure 1 for calculation)	₹ 24,45,64,149
9	Net Amount which can be withdrawn from the Separate bank account under this certificate. (Refer Annexure 1 for calculation)	467447616

This certificate is being issued for the project **SUWALKA RIDDHI SIDDHI APARTMENT** RERA Registration no. **RAJ/P/2017/164** in compliance for the period upto **September 2021**, in compliance of the provision of section 4(2)(1)(D) of the Act and is based on the records and documents provide before me and explanation provided to me by the management of the Promoter. Project cost incurred is on accrual basis.

Your Faithfully

DATE: 29.10.2021
PLACE: JAIPUR

CA Pankaj Kumar Jain
Membership No: 429624
RERA/P/10/2021/563
UDIN: 21429624AAAAYH4909

Annexure 1

Point No. 9		
Net Amount which can be withdraw from RERA Account if we calculate expenses only after FY in which Project Registered -		
S.No.	Particulars	Amount
A.	Cost Incurred till 30.06.2017 (Before Project Registered with RERA)	
1	Land Cost	2,51,00,000.00
2	Development Cost	34,56,79,198.00
	Total Cost Incurred (1+2)	37,07,79,198.00
B.	Cost Incurred between 01.04.2017 to 30.09.2021 (from the date of registration with RERA)	
1	Land Cost	-
2	Development Cost	34,12,32,567.00
	Total Cost Incurred (1+2)	34,12,32,567.00
A+B	Total Expenses incurred on the Project till 30.09.2021 (A+B)	
1	Land Cost	2,51,00,000.00
2	Development Cost	68,69,11,765.00
	Total Cost Incurred (1+2)	71,20,11,765.00
	Withdrawl From RERA Account	24,45,64,149.00
	Net Amount Which Can Be Withdraw From RERA Account	46,74,47,616.00