



NEELAM CHAWLA & ASSOCIATES

3-Jh-14 Vigyan Nagar,
KOTA, 324005 (Rajasthan)
Mobile: 7023188753
E-mail: neelamchawla201@gmail.com

FORM R-3

[see Regulation 11(3)(i)(c)]

CERTIFICATE BY CHARTERED ACCOUNTANT

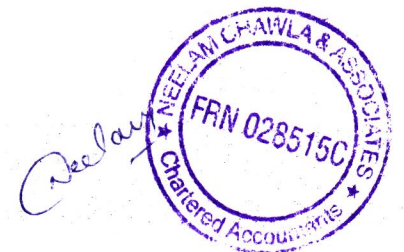
(to be upload by the promoter on his webpage on the RERA website before
withdrawal of money on his webpage on the RERA Retention Account)

Cost calculation of Real Estate Project : **RIVERIA**

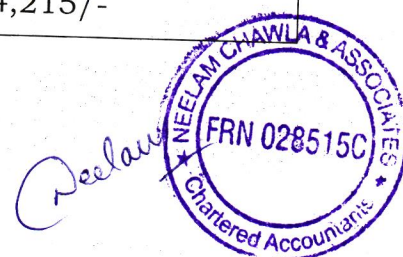
(Mr. Vasudev Agrawal, Mr. Rajendra Agrawal, Mr. Ajay Agrawal)

RERA Registration Number : RAJ/P/2024/2942 dated 29.01.2024

S.No (1)	Particulars (2)	Estimated Amount (3)	Incurred Amount as on 31.03.2025 (4)
1.	(A) Land Cost		
	(i) revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land		
	(ii) amount paid to land owner,		
	(iii) incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land,	16,58,64,215/-	16,58,64,215/-
	(iv) interest on finance for purchase of land		
	(v) litigation costs incurred for land		
	(vi) acquisition,		
	(vii) Property and other taxes, fees, premiums paid.		
	Sub-Total of LAND COST	16,58,64,215/-	16,58,64,215/-



	(B) Development Cost/ Cost of Construction:		
	<p>a) i) Estimated Cost of Construction as certified by Engineer.</p> <p>(ii) Actual Cost of construction incurred as per the books of accounts as verified by CA.</p> <p>Note: (for adding to total cost of construction incurred minimum of (i) or (ii) is to be considered).</p> <p>(iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.</p> <p>b) Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority.</p> <p>c) Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.</p>	3,00,00,000/-	2,05,54,039/-
	Sub-Total of Development Cost	3,00,00,000/-	2,05,54,039 /-
2.	Total Estimated Cost of the Real Estate Project [1(A) + 1(B)] of	19,58,64,215/-	



	Estimated Column.	
3.	Total Cost Incurred of the Real Estate Project [1(A) + I (B)] of Incurred Column	18,64,18,254/-
4.	Percentage completion of construction work (as per Project Architect's Certificate)	68.51%
5.	Percentage of the Cost incurred on Land Cost to the Total Estimated Cost.	84.68%
6.	Percentage of the Cost incurred on Construction Cost to the Total Estimated Cost.	10.49%
7.	Amount which can be withdrawn from the Separate Account.	18,64,18,254/-
8.	Less: Amount withdrawn till date of this certificate as per books of accounts and Bank Statements	1,09,00,000/-
9.	Net Amount which can be withdrawn from the Separate bank account under this certificate.	17,55,18,254/-

This certificate is being issued for the project "**RIVERIA**", RERA Registration no. RAJ/P/2024/2942 **dated 29.01.2024** in compliance of the provision of section 4(2)(1)(D) of the Act for **31.03.2025** and is based on the records and documents provide before me and explanation provided to us by the management of the Promoter i.e Mr. Vasudev Agrawal, Mr. Rajendra Agrawal, Mr. Ajay Agrawal.

For Neelam Chawla & Associates
Chartered Accountants
Firm Reg No. 028515C



UDIN: 25439148BMGIPH6186

Date: 13.04.2025

Place: Kota

CA Neelam Chawla
Proprietor
Membership No.439148