

**PRADEEP DR JAIN & ASSOCIATES****Chartered Accountants**

UDIN 22404107AIFFSY9099

**FORM R-3**

[See Regulation 3(4)]

**CERTIFICATE BY CHARTERED ACCOUNTANT**

(to be uploaded by the Promoter on his webpage on the RERA website before withdrawal of money from separate account)

Cost calculation of Real Estate Project "RUDRAKSHA II" (A Project of Renaissance Buildhome (P) Ltd "Co.")

RERA Registration Number: RAJ/P/2017/246

As on 31.03.2022

S.No.	Particulars	Estimated amount in Rs.	Incurred amount in Rs.
(1)	(2)	(3)	(4)
<b>1 (A)</b>	<b>Land Cost:</b>		
	(i) Revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land,	0.00	0.00
	(ii) amount paid to land owner,	0.00	1,17,10,515.00
	(iii) incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land,	0.00	0.00
	(iv) interest on finance for purchase of land,	0.00	5,26,941.00
	(v) Litigation costs incurred for land acquisition,	0.00	0.00
	(vi) property and other taxes, fees, premiums paid.	0.00	56,86,995.00
	<b>Sub-Total of LAND COST</b>	<b>1,79,24,000.00</b>	<b>1,79,24,451.00</b>
<b>1 (B)</b>	<b>Development Cost/Cost of Construction:</b>		
	(a) (i) Total cost incurred by promoter towards the on site expenditure for physical development of the project, Fees payable to the architects, consultants, project manager/staff including engineers, marketing agents.		
	(ii) Actual cost of construction incurred as per the books of accounts as verified by the CA.		26,79,40,248.80
	Note: (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered).		26,79,40,248.80
	(iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.		2,97,74,672.12
	(b) Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc, to any statutory Authority.		4,65,12,758.00
	(c) Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.		10,16,52,345.92
	<b>Sub-Total of Development Cost</b>	<b>30,00,00,000.00</b>	<b>44,58,80,024.84</b>



2	Total Estimated Cost of the Real Estate Project [1A + 1B] of Estimated Column.	31,79,24,000.00
3	Total Cost Incurred of the Real Estate Project [1A + 1B] of Incurred Column.	46,38,04,475.84
4	Percentage completion of construction work (as per Project Architect's Certificate)	99.24%
5	Percentage of cost incurred on Land Cost to the Total Estimated Cost.	5.64
6	Percentage of cost incurred on Construction Cost to the Total Estimated Cost.	140.25
7	Amount which can be withdrawn from the Separate Account. (to be calculated as below)	
	Total Estimated Cost (item 2 above) x total percentage of cost incurred (as mentioned at item 5 & 6)	46,38,04,475.84
8	Less: Amount withdrawn till date of this certificate (i.e. 31-03-2018) as per the Books of Accounts and Bank Statement.	36,00,38,711.01
9	Net Amount which can be withdrawn from the Separate Bank Account under this certificate	10,37,65,764.83

This certificate is being issued for the Project RUDRAKSH II (RERA Registration No RAJ/P/2017/246) in compliance of the provisions of section 4 (2) (1) (D) of the Act and is based on the records and documents produced before me and explanations provided to me by the management of the Promoter.

Yours Faithfully,

**M/S Pradeep D R Jain & Associates**  
Chartered Accountants



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Jaipur-302029  
Contact :9414424285

Place : Jaipur  
Dated : \_ 30.04.2022

**Note:-**

- 1 As the Promotor or the management of the Promotor, has deposited whole amount i.e. (100%) amount collected from the Customers in Bank Accounts of the Company including RERA designated accounts instead of 70% of the total amount collected hence the total amount deposited into such Bank Account as well as eligible withdrawals are calculated as under:-

Total Amount deposited in Bank Accounts including RERA Designated Account	56,33,31,233.73
Less: Refund to the Customers	4,89,90,218.00
	51,43,41,015.73
Less: Balance as on 31/03/2019 in UCO Account No. 13850210002018	0.00
Total Amount (100%) deposited (net of Refund)	51,43,41,015.73

70%	36,00,38,711.01
30%	15,43,02,304.72
	51,43,41,015.73

2 The Estimated Development Cost / construction cost as stated in clause 1(B) is Revised and revisaed amount is taken as shown at RERA site.

3 The Development Cost / construction cost as stated in clause 1(B), has been derived by allocation of costs between RUDRAKSH and RUDRAKSH II on prorortionate basis