

Explanatory Note

Following are the relevant facts of the case due to which there has been a delay in completing the project:

- That the development work of the project is substantially complete.
- That the inflationary market has adversely affected the supply of necessary resources required in the project development which in turn hampered the construction activities of the project.
- That the project's building activity has been severely hampered by the lack of labor and the rising expense of employing it. The project's completion was significantly hampered by the ongoing fluctuations in supply and demand.