

FORM 'B'

[See rule 3(4)]

AFFIDAVIT CUM DECLARATION



Affidavit cum Declaration of Mr. Pankaj Joshi duly authorized by the Promoter of the proposed Project vide the authorization dated 27.05.2019

I, Pankaj Joshi S/o Shri Brij Mohan Sharma, aged 38 years, having office at 4th Floor, Village Centre, Vasundhara Nagar, Bhiwadi, Dist.-Alwar, Rajasthan duly authorised by the promoter of the proposed project, do hereby solemnly declare, undertake and state as under:

- 1. That the Promoter has legal title of the Land on which the development of the project is proposed.
- That the Said Land is free from encumbrances.
- 3. That the time period within which the project or phase thereof, as the case may be, shall be completed by promoter is December 2022.
- 4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

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- 7. That Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That Promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That Promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Real Estate (Regulation and Development) Act, 2016.
- 10. That Promoter shall not discriminate on the basis of caste, religion, region, language, sex or a marital status against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

 Deponent

Verification

I Pankaj Joshi S/o Shri Brij Mohan Sharma, aged 38 years, having office at 4th Floor, Village Centre, Vasundhara Nagar, Bhiwadi, Dist.-Alwar, Rajasthan do hereby verify that the contents in Para No. 1 to 10 of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

DENTIFIED BY

Deponent

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