

भारतीय गैर न्यायिक

पचास
रुपये
रु.50

FIFTY
RUPEES
Rs.50

INDIA NON JUDICIAL

राजस्थान RAJASTHAN

BW 947336



DECLARATION

I, Prahlad Kumar Kataria Son of Mr. Awat Ram Kataria, Aged about-60 years, R/o 1301-A, RK Puram Kota, Anandpura @ Phoota Talab, P.I.P. Kota, Rajasthan-324005 duly authorized by Horizon Projects And Infrastructure Pvt. Ltd., who is the promoter of the proposed project "CENTRAL GREENS" situated at Plot No. 1, 15 & 18, Large Scale Industrial Area, Village- Kansuwa, Kota-324003 (Rajasthan), do hereby solemnly declare, undertake and state as under;

1. That the aforesaid project is a New Project.
2. That in pursuant to section 3 of the Act, we have not advertise, market, book, sell or offer for sale, or invite person to purchase in any manner any plot/unit of the project and not accepted any advance payment and booking from the allottees towards any plot/unit of the



For Horizon Projects & Infrastructure Pvt. Ltd.

Authorised Signatory

राजस्थान स्टाम्प अधिनियम, 1998 के अन्तर्गत स्टाम्प राशि पर प्रभारित अधिभार	
1. आधारभूत अवसंरचना सुविधाओं हेतु (धारा 3-क)-10%	रुपये 5/-
2. गाय और उसकी नस्ल के संरक्षण और संवर्धन हेतु(धारा 3-ख)/प्राकृतिक आपदाओं एवं मानव निर्मित आपदाओं के निवारण हेतु 20%	रुपये 10/-
कुल योग	15/-
स्टाम्प वेण्डर नाम - मोहम्मद रिजवान खान लाईसेन्स नं. 10/2015	
हस्ताक्षर स्टाम्प वेण्डर	

मुद्रांक विक्रेता - मोहम्मद रिजवान खान

अनुज्ञा पत्र संख्या - 10/2015

विक्रय स्थल- विज्ञान नगर, कोटा (राज.)

रजिस्टर क्रमांक 10750 दिनांक 18/11/2024

स्टाम्प वेल्थ 50/-

सरचार्ज (3क) (10 %) 5/-

गौ संरक्षण (3ख) (20 %) 10/-

कुल योग 15/-

क्रेता का नाम M/s Horizon Projects and Infrastructure Private Limited

पिता/पति का नाम Authorised Mr. Prahlad Kumar Kataria

निवासी 6-7, Heavy Industrial Area, Kansua Road, Kota Rajasthan

प्रयोजन Affidavit

हस्ते क्रय की दशा में नाम Dinesh Gocher

क्रेता के हस्ताक्षर

मुद्रांक विक्रेता के हस्ताक्षर

18/11/2024

said project till date of signing this declaration and even will not take till the time we get our RERA Registration number.

3. That if any contradiction arises in the future the promoter will be responsible for it.

For Horizon Projects & Infrastructure Pvt. Ltd.

Authorised Signatory

Prahlad Kumar Kataria

Deponent

VERIFICATION

I, Prahlad Kumar Kataria Son of Mr. Awat Ram Kataria, Aged about-60 years, R/o 1301-A, RK Puram Kota, Anandpura @ Phoota Talab, P.I.P. Kota, Rajasthan-324005 do hereby verify the contents in para No. 1 to 3 of my above Affidavit Declaration are true verified by me.



For Horizon Projects & Infrastructure Pvt. Ltd.

Authorised Signatory

Prahlad Kumar Kataria

Deponent

Identified by



Horizon Projects & Infrastructure Pvt. Ltd.

Regd. Office: D- Block, Multimetals Limited Campus, G-7, Heavy Industrial Area,
Kansua Road, Kota - 324 003, Rajasthan
Email id: info@horizonp.in, Contact no: +91 96609 89259
(CIN: U70200RJ2004PTC019149)

Date-18.11.2024

DECLARATION CUM UNDERTAKING

I, Prahlad Kumar Kataria Son of Mr. Awat Ram Kataria, Aged about-60 years, R/o 1301-A, RK Puram Kota, Anandpura @ Phoota Talab, P.I.P. Kota, Rajasthan-324005 duly authorized by Horizon Projects And Infrastructure Pvt. Ltd., who is the promoter of the proposed project “**CENTRAL GREENS**” situated at Plot No. 1, 15 & 18, Large Scale Industrial Area, Village- Kansuwa, Kota-324003 (Rajasthan), do hereby solemnly declare, undertake and state as under:

1. **No criminal case** is pending against me or any other landowner or directors; neither have we been convicted in any criminal case in the past. There is no litigation pending against the land and the Project in any court.
2. There is **no Encumbrance and Dispute** on the aforesaid Project and the project is free from all encumbrances and charge.

We hereby declare that whatever has been stated above is true to the best of my knowledge, correct and nothing material has been concealed there from.

For **Horizon Projects And Infrastructure Pvt. Ltd**
For Horizon Projects & Infrastructure Pvt. Ltd.


Authorised Signatory

Prahlad Kumar Kataria
(Authorized Signatory)

Horizon Projects & Infrastructure Pvt. Ltd.

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1. There is no statutory liability on us to obtain Airport NOC, Fire NOC and Environment NOC for the aforesaid project.
2. Water Permission for the aforesaid project is not obtained yet and same shall be uploaded/submitted either before completion of the Project or in due course of time whichever is earlier via Project Profile modification module.

We hereby declare that whatever has been stated above is true to the best of my knowledge, correct and nothing material has been concealed there from.

For **Horizon Projects And Infrastructure Pvt. Ltd**
For Horizon Projects & Infrastructure Pvt. Ltd.


Authorised Signatory

Prahlad Kumar Kataria
(Authorized Signatory)

Horizon Projects & Infrastructure Pvt. Ltd.

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I/We hereby declare that we have appointed Ar. Rajdeep Modak as Architect, Er. Ashish Kumar Jain as Engineer, CA Neelam Chawla as Chartered Accountant, Orilite Lifespaces LLP and Polestar Realty as Real Estate Agents for our project. We have not yet appointed any contractor, HVAC Consultants or any other Consultants as on date. If we appoint any Consultant before the completion of the project, we will inform RERA authority accordingly.

I/We hereby declare that whatever has been stated above is true to the best of my/our knowledge, correct and nothing material has been concealed there from.

For **Horizon Projects And Infrastructure Pvt. Ltd**

For Horizon Projects & Infrastructure Pvt. Ltd.

Prahlad Kumar Kataria **Authorised Signatory**
(Authorized Signatory)

FORM-A
[See rule 3(2)]
APPLICATION FOR REGISTRATION OF PROJECT

To

The Real Estate Regulatory Authority

Rajasthan, Jaipur

Sir,

1. I/We hereby apply for the grant of registration of my/our project
“**CENTRAL GREENS**” situated at Plot No. 1, 15 & 18, Large Scale
Industrial Area, Village- Kansuwa, Kota-324003 (Rajasthan)

(i) Status of the applicant: **Company**

(ii) Details of Promoter

- a. Name: **Horizon Projects And Infrastructure Pvt. Ltd**
- b. Address: D-Block, Multimetals Campus, 6-7, Heavy Industrial Area,
Kansua Road, Kota, Rajasthan-324003
- a. Copy of registration certificate –**Attached**
- b. Main Objects:**Real Estate**
- c. Name, photograph and address of Directors/Authorised Signatory:

1.	NAME	Prahlad Kumar Kataria (Authorised Signatory)	
	ADDRESS	1301-A, RK Puram Kota, Anandpura @ PhootoaTalab, P.I.P. Kota, Rajasthan-324005	
	CONTACT DETAILS AND MAIL ID	hpip.hor@gmail.com 9660989259	

For Horizon Projects & Infrastructure Pvt. Ltd.


Authorised Signatory

2.	NAME	Alok Parashar (Director)	
	ADDRESS	H.N. 29, Shastri Nagar, Dadabadi, Kota, Rajasthan-324009	
	CONTACT DETAILS AND MAIL	hpip.hor@gmail.com 9660989259	

Details of Other Promoter:

- a. Name: **Regent Infratech Pvt. Ltd.**
- c. Address: D-Block, Multimetals Campus, 6-7, Heavy Industrial Area,
Kansua Road, Kota, Rajasthan-324003
- b. Copy of registration certificate –**Attached**
- c. Main Objects:**Real Estate**
- d. Contact details: 9660986973, info@regentinfra.in

(iii) PAN of Promoter:**AABCH4944G**

PAN of Other Promoter: **AAF CR9072H**

(iv) Name and address of the bank or banker with which account in terms of sub-clause (D) of clause (1) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act, 2016 will be maintained:

Bank Name- ICICI Bank

Branch Name - Jhalawar Road, Kota

IFSC code- ICIC0000184

Bank A/c Number-018405013539

(v) Details of project land: Plot No. 1, 15 & 18, Large Scale Industrial Area, Village- Kansuwa, Kota-324003 (Rajasthan)

Total Area: **63408.33 square meters**

(vi) Brief details of the projects launched by the promoter in the last five years, whether already completed or being developed, as the case may be, including the current status of the said projects, any delay in its

For Horizon Projects & Infrastructure Pvt. Ltd.


Authorised Signatory

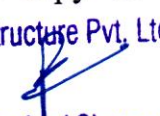
completion, details of cases pending related to project land, details of type of land and payments pending etc.: **N.A.**

- (vii) Agency to take up external development works _____ Local Authority/Self Development: Local Authority
- (viii) Registration fee through online payment as the case may be Payment ID 94630620241202162922 Transaction No. RERA-TRANS-319 of Rs 634090 on 02.12.2024
- (ix) Any other information the applicant may like to furnish: **N.A.**

2. I/we enclose the following documents in triplicate, namely: -

- (i) Authenticated copy of the PAN card of the promoter: **Attached**
- (ii) Audited Balance Sheet of the promoter for the preceding financial year: **Attached**
- (iii) Copy of the legal title deed reflecting the title of the promoter to the land on which the real estate project is proposed to be developed along with legally valid documents for chain of title with authentication of such title: **Attached**
- (iv) The details of encumbrances on the land on which development is proposed including any rights, title, interest or name of any party in or over such land along with details: **N.A.**
- (v) Where the promoter is not the owner of the land on which development is proposed details of the consent of the owner of the land along with a copy of the collaboration agreement, development agreement, joint development agreement or any other agreement, as the case may be, duly executed, entered into between the promoter and such owner and copies of title and other documents reflecting the title of such owner on the land proposed to be developed: **N.A.**
- (vi) An authenticated copy of the approvals and commencement certificate (wherever required under local law) from the competent authority obtained in accordance with the laws as may be applicable for the real estate project mentioned in the application, and where the project is proposed to be developed in phases, an authenticated copy of the

For Horizon Projects & Infrastructure Pvt. Ltd.


Authorised Signatory

- approvals and commencement certificate (wherever required under local law) from the competent authority for each of such phases: **Attached**
- (vii) The Sanctioned Plan, Layout plan and Specifications of the proposed project or the phase thereof, and the whole project as sanctioned by the competent authority: **Attached**
 - (viii) The plan of development works to be executed in the proposed project and the proposed facilities to be provided thereof including fire-fighting facilities, drinking water facilities (wherever applicable) emergency evacuation services, use of renewable energy: **N.A.**
 - (ix) The location details of the project, with clear demarcation of land dedicated for the project along with its boundaries including the latitude and longitude of the end points of the project: **Attached**
 - (x) Performa of the allotment letter, agreement for sale, and the conveyance deed proposed to be executed with the allottees: **Attached**
 - (xi) The number, type and the carpet area of apartments for sale in the project along with the area of the exclusive Balcony or Verandah areas and the exclusive open terrace areas with the apartment, if any: **N.A.**
 - (xii) The number and areas of garage for sale in the project: **N.A.**
 - (xiii) The number of parking areas in each type of parking such as open, basement, stilt, mechanical parking etc. available in the real estate project: **N.A.**
 - (xiv) The names and addresses of his real estate agents, if any, for the proposed project **N.A.**
 - (xv) The names and addresses of the architect, engineer, if any and other persons concerned with the development of the proposed project: **Attached**
 - (xvi) A declaration in Form-B. **Attached**

(Note: If any of the above items is not applicable write "N.A." against the appropriate items)

3. I/We enclose the following additional documents and information regarding ongoing projects, as required under rule 4 of the Rajasthan Real Estate (Regulation and Development) Rules, 2017 and other provisions of the Act, rules and regulations made there under, namely: -

- (i)
- (ii)
- (iii)

For Horizon Projects & Infrastructure Pvt. Ltd.


Authorised Signatory

4. I/We solemnly affirm and declare that the particulars given in herein are correct to my /our knowledge and belief.

For Horizon Projects & Infrastructure Pvt. Ltd


Authorised Signatory

Yours faithfully
Signature and seal of the applicant(s)

Horizon Projects & Infrastructure Pvt. Ltd.

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Email id: info@horizonp.in, Contact no: +91 96609 89259
(CIN: U70200RJ2004PTC019149)

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF HORIZON PROJECTS & INFRASTRUCTURE PRIVATE LIMITED HELD ON TUESDAY, THE 29TH DAY OF OCTOBER, 2024 AT 10:00 AM AT D-BLOCK, MULTIMETALS LIMITED CAMPUS, 6-7, HEAVY INDUSTRIAL AREA, KANSUA ROAD KOTA-RAJASTHAN, 324003.

The Chairperson informed the Board that the Company has its Plotted Development Scheme situated at Plot No. 1, 15 & 18 situated at Large Scale Industrial area Kota-324003, Rajasthan. The Company intends to get registration under RERA "Real Estate (Regulation and Development) Act, 2016" and authorize a person to issue Patta List for submission to KDA (Kota Development Authority) and further authorization to issuing KDA Patta in favor of prospective buyers under aforesaid scheme and other related work. Therefore it is necessary to authorize any Director/ authorized representative for the same. Therefore, after discussion the Board has passed the following resolutions:

"RESOLVED THAT consent of the directors be and is hereby accorded to authorize Mr. Prahlad Kumar Kataria, Director of the company, for registration under RERA (Real Estate Regulatory Authority) of the Plotted Development Scheme, situated at Plot No. 1, 15 & 18 situated at Large Scale Industrial area Kota-324003, Rajasthan and further authorized to sign, submit and execute all the application, paper and documents for registration under RERA with respective authority and do all such acts, deeds and thing as may be necessary for the accomplishment of the same.

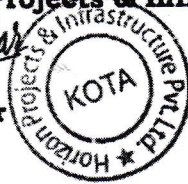
RESOLVED FURTHER THAT Mr. Prahlad Kumar Kataria be and is hereby also authorized to deal in the matter pertaining to issue of Patta List for submission to Kota Development Authority (KDA) and to issuing the KDA Patta in favor of prospective buyers of the aforesaid scheme and to sign, submit and execute all necessary paper, applications and documents and all other related act and work incidental to above mentioned purpose and to do all such act, deeds and things as may be necessary for the same on behalf of the company.

RESOLVED FURTHER THAT a copy of the resolution duly certified by the Directors of the Company be furnished to anyone concerned or interested in the matter."

Certified True Copy

For Horizon Projects & Infrastructure Pvt. Ltd.


Alok Parashar
Director
00552033



For Horizon Projects & Infrastructure Pvt. Ltd.


Authorised Signatory

Date: 29-10-2024

**Place: D-Block, Multimetals Limited Campus, 6-7, Heavy Industrial Area,
Kansua Road 324003**



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Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED

Report on the audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The company's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the "Annual Report", but does not include the financial statements and our auditor's report thereon.



Address : G-27, Ground Floor, Kailash Colony, New Delhi-110048

Contact: (011)41511980, 9999655393

Email: ararassociate@gmail.com



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Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'**, a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of written representations received from the directors of the company as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Since the turnover of the company is less than Rs 50 crore as per the latest audited financial statements and the aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year is less than Rs. 25 Crore, the provision



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of clause (i) of section 143(3) on adequate internal financial control system are not applicable vide MCA Notification dated 13.06.2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The provisions of section 197 of the Act are not applicable to a private limited company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



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Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. Company has not declared and paid any dividend during the year, so this clause is not applicable.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For A R A R & Associates

Chartered Accountants

Firm Registration No.: 032579N



Ayushi Jain

Partner

Membership No.: 547552

UDIN : 24547552BKUCXJ6369

Place: Kota

Date : 25/08/2024

Address : G-27, Ground Floor, Kailash Colony, New Delhi-110048

Contact: (011)41511980, 9999655393

Email: ararassociate@gmail.com



Annexure – ‘A’ to the Independent Auditor’s Report

The Annexure referred to in Independent Auditor’s Report to the members of the Company on the Financial Statements for the year ended 31 March 2024, to the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we report that:

- 1) In respect of the company’s Property, Plant & Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
(B) The company does not have any Intangible Assets so the provisions of this clause is not applicable on the company.
 - b) The Company has a regular programme of physical verification of its Property, Plant & Equipment by which Property, Plant & Equipment are verified in a phased manner over a period of regular intervals. In accordance with the programme, Property, Plant & Equipment were verified during the year and no material discrepancies were noticed on such verification.
 - c) According to the information and explanation given to us and the books of accounts and records examined by us in the normal course of audit, the company does not have any immovable properties held as Property, Plant & Equipment hence this clause is not applicable.
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- 2) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate. No material discrepancy was noticed on physical verification by the Management.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



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ARAR & ASSOCIATES

Chartered Accountants

- 3) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and the following disclosures are made in this respect:-
- a) Yes, during the year company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity, and
 - i) the aggregate amount during the year is Nil and balance outstanding at balance sheet date is Nil with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
 - ii) the aggregate amount during the year is Nil and balance outstanding at balance sheet date is Rs. 70,00,00,000 with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates
 - b) Yes, the investments made, guarantees provided, security given and the terms and conditions of the grant of all the loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
 - c) There are no loans and advances given in the nature of loans, hence reporting under sub-clause (c) to (f) of this paragraph are not applicable.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- 5) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public covered under section 73 to 76 of the Companies Act 2013. Hence, reporting under clause 3(v) of the Order is not applicable.
- 6) In our opinion and according to the information & explanation given by the management, maintenance of cost records under section 148(1) has not been specified by the central government applicable for the company. Hence, reporting under clause 3(vi) of the Order is not applicable.
- 7) In respect of statutory dues:
- a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees state insurance, income-tax, sales tax, service tax, custom duty, value added tax, excise duty, cess and other statutory dues have been regularly deposited during the year with the appropriate authorities.



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According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income-tax, goods & service tax, service tax, custom duty, value added tax, excise duty, cess and other statutory dues and the same were not in arrear as at 31 March, 2024 for a period of more than six months from the date they became payable.

- b) There is no statutory due that is pending to be deposited on account of dispute.
- 8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- 9) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or any lender or government or any government authority.
- (c) The Company does not have any term loan during the year, hence this clause is not applicable on the company.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- 10) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.



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A R A R & ASSOCIATES

Chartered Accountants

- 11) (a) According to the information and explanations given to us and based on our examination of the records of the company, no fraud by the company or on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up-to the date of this report.
- (c) There were no whistle blower complaints received by the Company during the year.
- 12) The company is not a nidhi company and therefore paragraph 3(xii) of the Order is not applicable.
- 13) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.
- 14) The company is not required to appoint an internal auditor as per the provisions of section 138 of Companies Act 2013, therefore paragraph 3(xiv) of the Order is not applicable.
- 15) In our opinion, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- 17) The Company has not incurred cash losses during the financial year covered by our audit as well as in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors of the company during the year.
- 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit



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report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- 20) Section 135 of the Companies Act, 2013 is not applicable on the company, therefore the reporting under clause 3(xx) of the Order is not applicable.
- 21) The company does not have any associate, joint venture or subsidiary and accordingly reporting under clause 3(xxi) of the Order is not applicable.

For A R A R & Associates

Chartered Accountants

Firm Registration No.: 032579N



Ayushi Jain

Partner

Membership No.: 547552

UDIN: 24547552BKUCXJG369

Place: Kota

Date: 25/08/2024

Registered Address: G27 Ground Floor, Kailash Colony, New Delhi-110048

Contact No: (011)-41511980,9999655393

Email: ararassociate@gmail.com

HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Balance Sheet as at 31st March, 2024

Amount in lacs

Particulars	Note No.	As At March 31, 2024	As At March 31, 2023
I. Equity and Liabilities			
(1) Shareholder's Fund			
(a) Share capital	2.1	498.00	498.00
(b) Reserves and surplus	2.2	1,317.41	1,228.43
(c) Money received against share warrants		-	-
(2) Non-current liabilities			
(a) Other Long term liabilities	2.3	39.17	15.06
(3) Current liabilities			
(a) Short-Term Borrowings	2.4	384.94	448.76
(b) Trade payables:-			
(i) total outstanding dues of micro enterprises and small enterprises	2.5	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.5	807.32	219.87
(c) Other current liabilities	2.6	241.29	5.67
(d) Short-term provisions	2.7	6.85	-
TOTAL		3,294.97	2,415.79
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	2.8	3.29	3.28
(ii) Intangible assets	2.8	-	-
(b) Non-current investments	2.9	216.93	216.93
(c) Long-term loans and advances	2.10	280.14	265.00
(d) Other non-current assets	2.11	61.48	59.76
(2) Current assets			
(a) Inventories	2.12	2,567.99	1,790.71
(b) Trade Receivable	2.13	69.66	-
(c) Cash and cash equivalents	2.14	27.62	13.62
(d) Short-term loans and advances	2.15	40.77	33.45
(e) Other current assets	2.16	27.10	33.03
TOTAL		3,294.97	2,415.79

see accompanying notes to the financial statements

1 to 3

As per our report of even date attached

For A R A R & Associates

Chartered Accountants

Firm's registration no. 032579N

UDIN :

For and on behalf of Board

Ayushi Jain

Partner

Membership no. 547552

Place : KOTA

Date : 25/08/2024

UDIN: 24547552 BKUCXJ 6369



Alok Parashar

ALOK PARASHAR

Director

DIN: 0552033

Prahlad Kumar Kataria

PRAHLAD KUMAR KATARIA

Director

DIN: 8600792

HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Statement of Profit and Loss for the year ending 31st March, 2024

Amount in lacs

Particulars	Note No.	For the period ended March 31, 2024	For the period ended March 31, 2023
I. Revenue From Operations	3.1	-	0.89
II. Other Income	3.2	96.70	31.39
III. Total Income (I+II)		96.70	32.28
IV Expenses:			
Change in inventories of Finished Goods, Work in Progress and Stock in Trade	3.3	(777.28)	(254.91)
Employee benefits Expense	3.4	1.98	1.48
Finance costs	3.5	32.71	29.76
Depreciation and amortisation expense	3.6	0.00	-
Other expenses	3.7	747.04	230.11
Total expenses (IV)		4.46	6.44
V. Profit/(loss) before exceptional and extraordinary items and tax (III-IV)		92.24	25.84
VI. Exceptional Items	3.8	-	-
VII. Profit before extraordinary items and tax (V – VI)		92.24	25.84
VIII. Extraordinary items		-	-
IX. Profit/(loss) before tax (VII-VIII)		92.24	25.84
X. Tax expense:			
(1) Current tax	3.9	3.26	-
(2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (IX-X)		88.98	25.84
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(loss) for the period (XI + XIV)		88.98	25.84
XVI. Earnings per equity share			
(1) Basic	3.10	1.79	0.52
(2) Diluted	3.10	1.79	0.52

see accompanying notes to the financial statements
As per our report of even date attached

1 to 3

For A R A R & Associates
Chartered Accountants

Firm's registration no. 032579N

UDIN : 24547552BKULXJG369



Ayushi Jain

Partner

Membership no. 547552

Place : KOTA

Date : 25/08/2024



For and on behalf of Board

Alok Parashar
ALOK PARASHAR

Director

DIN: 00552033

Prahlad Kumar Kataria

PRAHLAD KUMAR KATARIA

Director

DIN: 08600792

HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in lacs)

S.NO	PARTICULARS	For the period ended March 31, 2024	For the period ended March 31, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	92.24	25.84
	Adjustment for:		
	Interest & Financial charges	32.71	29.76
	Depreciation & Amortization	0.00	-
	(Profit)/loss from partnership	(24.76)	(29.46)
	Operating Profit before working capital charges	100.20	26.13
	Increase/(Decrease) in Non Current Liabilities	24.12	15.06
	Increase/(Decrease) in other Current liabilities	235.61	5.11
	(Increase)/Decrease in other Current Assets	5.93	(29.54)
	(Increase)/Decrease in Trade & Other Receivable	(69.66)	-
	(Increase)/Decrease in Inventories	(777.28)	(254.91)
	(Increase)/Decrease in short-term loans & advances	(0.04)	(13.58)
	(Increase)/Decrease in long-term loans & advances	(15.14)	-
	(Increase)/Decrease in Trade and Other Payable	587.45	219.87
	(Increase)/Decrease in other Non-Current Assets	(1.72)	(33.30)
	Cash Generation from Operating Activities	89.48	(65.16)
	Less : Taxes paid	3.69	13.23
	NET CASH FROM OPERATING ACTIVITIES (A)	85.79	(78.39)
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Withdrawal/ (Contribution) in Partnership	-	-
	Proceeds/(Payment) From Deposits	-	-
	Deletion /(Addition) of Property, Plant & Equipment	(0.01)	-
	Interest & Rent Received	-	-
	(Profit)/loss from partnership	24.76	29.46
	Increase in Non Current Investments	-	-
	Deletion /(Addition) in Non Current Assets	-	-
	NET CASH FROM INVESTING ACTIVITIES (B)	24.75	29.46
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Receipt/(Payment) from Borrowing	(63.82)	49.93
	Interest Paid	(32.71)	(29.76)
	NET CASH FROM FINANCING ACTIVITIES (C)	(96.54)	20.18
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	14.00	(28.75)
	Cash and Cash Equivalents at Beginning of the Year	13.62	42.37
	Cash and Cash Equivalents at end of the Year	27.62	13.62

See accompanying notes to the financial statements

1 to 3

As per our separate report of even date attached

For A R A R & Associates

Chartered Accountants

Firm's registration no. 032579N

UDIN : 24547552BKUCXJG369



Ayushi Jain

Partner

Membership no. 547552

Place : KOTA

Date : 25/08/2024



For and on behalf of Board

Alok Parashar

ALOK PARASHAR

DIRECTOR

DIN: 00552033

Prahlad Kumar Kataria

PRAHLAD KUMAR KATARIA

DIRECTOR

DIN: 08600792

HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note Particulars

A CORPORATE INFORMATION

Horizon Projects and Infrastructure Private Limited is a private limited company incorporated and domiciled in India and has its registered office at D- Block, Multimetals Campus, 6-7, Large Scale, Industrial Area, Kansua Road, Kota Rajasthan 324003, India. The company was incorporated on March 29, 2004 and is engaged in the business real estate.

B SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Section 133 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.4 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

1.5 Revenue Recognition

Revenue is recognised to the extent that is probable that the economic benefits flow to the company and the revenue can be reliably measured.
Interest income on loan is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
Dividend income is recognised when the right to receive payment is established.
Revenue from sale of investment is recognised when transfer of investment is made.

1.6 Investment

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Long term investments are stated at cost. Provision for diminution in the value of long- term investments is made only if such diminution is other than temporary. Current Investments are carried at the lower of cost and fair value and provisions are made to recognize the decline in the carrying value. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

1.7 Property, Plant & Equipment

Property, Plant & Equipment are stated at the cost of acquisition or construction, less accumulated depreciation and impairment losses, if any. The cost of an item of Property, Plant & Equipment is comprised of its purchase price, including import duties and other non-refundable taxes or levies and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

Capitalization date for all assets is considered as the last date of the month in which such asset is ready for intended use.



Alok Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Subsequent expenditure related to an item of Property, Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

A Property, Plant & Equipment is eliminated from the financial statements on disposal or when no further economic benefit is expected from its use and disposal.

1.8 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.9 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that Company incurs in connection with the borrowing of funds.

1.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.11 Retirement and other Employee Benefits

Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are charged to the statement of Profit and Loss for the year when the contributions to the respective funds are due. The Company has no other obligation other than the contribution payable.

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on Projected Unit Credit Method calculated at the end of each financial year. The liability with regard to gratuity in respect of any employee not covered under group gratuity scheme is provided on the basis of amount payable to such employees as if they were to retire on the last day of financial year.

Compensated Absences liability is provided for based on actuarial valuation done as per Projected Unit Credit Method calculated at the end of each financial year.

Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

Short term employee benefits are recognised as expense at undiscounted amount in statement of profit & loss of the year in which the related service is rendered.

1.12 Leases

Assets given on operating leases are included in Property, Plant & Equipment. Lease income is recognized in the statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation are recognized as an expense in the statement of Profit and Loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the Profit and Loss Account.

Company recognises the assets taken/given on lease as FINANCE LEASE if all the risks and rewards incidental to ownership are also transferred. A lease is generally classified as finance lease if it satisfies ANY of the following situations :

- (i) Automatic transfer of ownership at the end of lease term;
- (ii) Purchase option is given to lessee at the end of lease term, at very low price.
- (iii) Where lease term is approximately equal to life of asset.
- (iv) Where present value of lease rentals is equal to fair value of asset.
- (v) Where asset is of specialised nature and cannot be used by person other than lessee without making major modification.

Company recognises the lease as operating lease if none of the condition mentioned above satisfies.



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

2.1 Share Capital				
(a) Authorized, Issued, Subscribed and Paid-up share capital				
Amount in lacs				
Particulars	As at 31-Mar-2024		As at 31-Mar-2023	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	52,00,000	520.00	52,00,000	520.00
Total	52,00,000	520.00	52,00,000	520.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	49,80,000	498.00	49,80,000	498.00
Total	49,80,000	498.00	49,80,000	498.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	49,80,000	498.00	49,80,000	498.00
Total	49,80,000	498.00	49,80,000	498.00
Total	49,80,000	498.00	49,80,000	498.00
(b) Reconciliation of share capital				
Amount in lacs				
Particulars	As at 31-Mar-2024		As at 31-Mar-2023	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	49,80,000	498.00	49,80,000	498.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	49,80,000	498.00	49,80,000	498.00
(c) Shareholders holding more than 5% of Share				
Amount in lacs				
Particulars	As at 31-Mar-2024		As at 31-Mar-2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Macrosoft Technology Private Limited	4,50,000	9.04 %	4,50,000	9.04 %
Royal Crystal Dealers Pvt Ltd	5,70,000	11.45 %	5,70,000	11.45 %
Netto alloys Pvt.Ltd.	3,05,000	6.12 %	3,05,000	6.12 %
Emote Holdings Private Limited	3,25,000	6.53 %	3,25,000	6.53 %
Hadoti Punji Vikas Limited	9,37,500	18.83 %	9,37,500	18.83 %
Emote Wealth Private Limited	6,60,000	13.25 %	6,60,000	13.25 %
Emote Leasing and Finance Pvt.Ltd.	8,50,000	17.07 %	8,50,000	17.07 %
(d) Rights, preferences and restrictions attached to shares:				
The company has only one class of equity shares having face value per share of Rs. 10/-. Each shareholder is eligible for one vote per share. Dividend is payable when it is recommended by the board of directors and approved by the members at the Annual General meeting. Further, the Board of Directors may also declare an interim dividend without having any AGM. In the event of the liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts.				



Alok Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

(e) Shares held by promoters

Shareholding of promoters as at March 31, 2024

Promoter name	As at 31st March, 2024		As at 31st March, 2023		% change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
Emote Holdings Pvt. Ltd.	3,25,000	6.53 %	3,25,000	6.53 %	0.00 %
Emote Leasing and Finance Pvt.Ltd.	8,50,000	17.07 %	8,50,000	17.07 %	0.00 %
Emote Investments Pvt. Ltd.	1,34,500	2.70 %	1,34,500	2.70 %	0.00 %
Hadoti Punji Vikas Limited	9,37,500	18.83 %	9,37,500	18.83 %	0.00 %
Agrasen Agro Industries Pvt. Ltd.	40,000	0.80 %	40,000	0.80 %	0.00 %
Edila Business World Pvt. Ltd.	1,00,000	2.01 %	1,00,000	2.01 %	0.00 %
Poojashish Infrastructure Pvt. Ltd.	30,000	0.60 %	30,000	0.60 %	0.00 %
Macrosoft Technology Private Limited	4,50,000	9.04 %	4,50,000	9.04 %	0.00 %
Liddle Manufacturing Pvt Ltd	1,08,000	2.17 %	1,08,000	2.17 %	0.00 %
Jammu Mettalic Pvt. Ltd.	92,000	1.85 %	92,000	1.85 %	0.00 %
Tirupati Balaji Estates Pvt. Ltd.	1,30,000	2.61 %	1,30,000	2.61 %	0.00 %
Emote Wealth Private Limited	6,60,000	13.25 %	6,60,000	13.25 %	0.00 %
Royal Crystal Dealers Pvt Ltd	5,70,000	11.45 %	5,70,000	11.45 %	0.00 %
Netto Alloys Pvt.Ltd.	3,05,000	6.12 %	3,05,000	6.12 %	0.00 %
Emote Capital Ltd.	2,48,000	4.98 %	2,48,000	4.98 %	0.00 %
Total	49,80,000	100.00 %	49,80,000	100.00 %	

Shareholding of promoters as at March 31, 2023

Promoter name	As at 31st March, 2023		As at 31st March, 2022		% change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
Emote Holdings Pvt. Ltd.	3,25,000	6.53 %	3,25,000	6.53 %	0.00 %
Emote Leasing and Finance Pvt.Ltd.	8,50,000	17.07 %	8,50,000	17.07 %	0.00 %
Emote Investments Pvt. Ltd.	1,34,500	2.70 %	1,34,500	2.70 %	0.00 %
Hadoti Punji Vikas Limited	9,37,500	18.83 %	9,37,500	18.83 %	0.00 %
Agrasen Agro Industries Pvt. Ltd.	40,000	0.80 %	40,000	0.80 %	0.00 %
Edila Business World Pvt. Ltd.	1,00,000	2.01 %	1,00,000	2.01 %	0.00 %
Poojashish Infrastructure Pvt. Ltd.	30,000	0.60 %	30,000	0.60 %	0.00 %
Macrosoft Technology Private Limited	4,50,000	9.04 %	4,50,000	9.04 %	0.00 %
Liddle Manufacturing Pvt Ltd	1,08,000	2.17 %	1,08,000	2.17 %	0.00 %
Jammu Mettalic Pvt. Ltd.	92,000	1.85 %	92,000	1.85 %	0.00 %
Tirupati Balaji Estates Pvt. Ltd.	1,30,000	2.61 %	1,30,000	2.61 %	0.00 %
Emote Wealth Private Limited	6,60,000	13.25 %	6,60,000	13.25 %	0.00 %
Royal Crystal Dealers Pvt Ltd	5,70,000	11.45 %	5,70,000	11.45 %	0.00 %
Netto Alloys Pvt.Ltd.	3,05,000	6.12 %	3,05,000	6.12 %	0.00 %
Emote Capital Ltd.	2,48,000	4.98 %	2,48,000	4.98 %	0.00 %
Total	49,80,000	100.00 %	49,80,000	100.00 %	

(f) No shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(g) In the period of five years immediately preceding the date as at which the Balance Sheet is prepared :

- no shares have been allotted as fully paid-up pursuant to contract(s) without payment being received in cash.
- no shares have been allotted as fully paid-up by way of bonus shares.
- no shares have been bought back.

(h) No calls are unpaid and no shares have been forfeited.

(i) The company does not have any holding or ultimate holding company.

(j) No securities have been issued till now that is convertible into equity/preference shares.



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

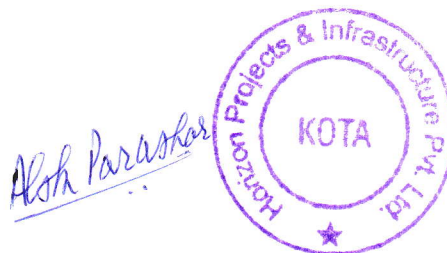
2.2 Reserves and Surplus		Amount in lacs	
Particulars	As at 31-Mar-2024	As at 31-Mar-2023	
Securities Premium			
Opening Balance	1,236.50	1,236.50	
Add: Addition during the year	-	-	
Less: Deletion during the year	-	-	
Closing Balance	1,236.50	1,236.50	
Surplus i.e., balance in Statement of Profit and Loss			
Opening Balance	(8.07)	(33.91)	
Add: Net profit/(Net loss) for the Current Year	88.98	25.84	
Less: Allocation/ Appropriation	-	-	
Closing balance	80.91	(8.07)	
TOTAL	1,317.41	1,228.43	

1. Surplus : This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

2. Securities Premium : The company recognises the difference (i.e the premium on issue of shares) between the nominal value of the shares and the offer price to securities premium. It can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013.

2.3 Other Long term liabilities		Amount in lacs	
Particulars	As at 31-Mar-2024	As at 31-Mar-2023	
Income received in advance	0.00	6.93	
Other payables			
Securities Deducted from Contractors	39.17	8.13	
TOTAL	39.17	15.06	

2.4 Short-term borrowings		Amount in lacs	
Particulars	As at 31-Mar-2024	As at 31-Mar-2023	
Loans repayable on demand from other parties			
Emote Investments Private Limited	384.94	448.76	
TOTAL	384.94	448.76	



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

Notes:

1. Company has borrowed funds from Emote Investments Private Limited ("lender") in accordance with the agreement dated 19/01/2007 which was later renewed on 19/01/2008, 19/01/2009, 19/01/2010, 19/01/2011, 19/01/2012, 19/01/2013, 20/01/2014, 20/01/2015, 20/01/2016, 20/01/2017, 20/01/2018, 20/01/2019, 30/09/2020, 30/09/2021, 30/09/2022 & 30/9/23 whereby the loan shall be repaid on demand being made by the lender or within 12 months. The interest shall be paid annually @ 7.5% p.a. or such other rate the lender may fix from time to time. The company has executed a demand promissory note by way of security for the amount of loan and interest thereon and charges. The lender may require the borrower to furnish such additional securities including guarantee from third party as may be deemed fit in its sole discretion. In such event the company has agreed to provide such additional security and in this regard execute such agreements, undertakings, documents and power of attorney that may be required by the company.

2. No Loans have been guaranteed by the directors or others as at the balance sheet date.

3. There has been no defaults in the repayment of loans and interest thereon as at the balance sheet date.

2.5 Trade payables

Amount in lacs

Particulars	As at 31-Mar-2024	As at 31-Mar-2023
(A) Total outstanding dues of Micro, small & Medium Enterprises	-	-
(B) Total outstanding dues of creditors other than Micro, small & Medium Enterprises	807.32	219.87
Total	807.32	219.87

Notes:

1. A payable shall be classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.

2. Trade payables ageing schedule for the year ended as on March 31, 2024:

Amount in lacs

Particulars	Not Due for Payment	Outstanding for following periods from due date of payment				Total
		Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	700.96	106.36	-	-	807.32
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

3. Trade payables ageing schedule for the year ended as on March 31, 2023:

Amount in lacs

Particulars	Not Due for Payment	Outstanding for following periods from due date of payment				Total
		Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	219.87	-	-	-	219.87
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

4. Details of due to micro and small enterprises

On the basis of the information and records available with management, details of dues to micro enterprise and small enterprises as defined under the MSMED Act, 2006 are as below :

Particulars	Amount in lacs	
	As at 31-Mar-2024	As at 31-Mar-2023
1. Principal amount remaining unpaid to any supplier at the end of the year	-	-
2. Interest due thereon	-	-
3. Amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
4. Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
5. Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
6. Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

2.6 Other current liabilities		Amount in lacs
Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Other payables		
Statutory dues	6.14	5.18
Expenses Payable	0.84	0.50
Income Billed in Advance	234.30	-
TOTAL	241.29	5.67

2.7 Short-term provisions		Amount in lacs
Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Other provisions		
Provision for Income Tax	10.54	-
Less: TDS Receivable	-3.69	-
TOTAL	6.85	-



Alok Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

Note:-2.8 Property, Plant and Equipment & Intangibles assets

Block of Assets / Asset Group		Useful Life (in years)	Gross Block				Depreciation				Net Block	
			01-04-2023	Additions	Sale/Adj.	31-03-2024	01-04-2023	For the Year	Sale/Adjustment	31-03-2024	31-03-2024	31-03-2023
A.	Property, Plant and Equipment											
1	Plant & Equipment	15	23.30	-	-	23.30	22.14	-	-	22.14	1.17	1.17
2	Vehicles	8	40.40	-	-	40.40	38.38	-	-	38.38	2.02	2.02
3	Computers	3	1.89	-	-	1.89	1.80	-	-	1.80	0.09	0.09
4	Office Equipments	5	-	0.01	-	0.01	-	0.00	-	0.00	0.01	-
	Total Property, Plant and Equipment		65.59	0.01	-	65.60	62.31	0.00	-	62.31	3.29	3.28
	Total Property, Plant and Equipment Previous Year		65.59	-	-	65.59	62.31	-	-	62.31	3.28	3.28
B.	Intangible Assets											
	Total Intangible Assets		-	-	-	-	-	-	-	-	-	-
	Total Intangible Assets Previous Year		-	-	-	-	-	-	-	-	-	-



Alok Parashar



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

Note:-2.9 Non-current investments

Particulars	Balance		Name of the Body Corporate	Subsidiary/Associate/IV/Controlled Entity/ Others	Face Value	No Of Shares/Units		Quoted/Unquoted	Partly/Fully Paid	Extent of Holding (%)		Whether Stated at Cost Yes/No	Valued other than cost then specify Basis of Valuation
	31.03.2024	31.03.2023				31.03.2024	31.03.2023			31.03.2024	31.03.2023		
Other Investments													
(1) Investments in Equity Instruments													
Eq Acechamps	0.35	0.35	Acechamps Industrial Park Private Limited	Others	10	3,500	3,500	Unquoted	Fully Paid	0.26	0.26	Yes	
Eq Emote Holdings (Teac)	3.66	3.66	Emote Holdings Private Limited	Others	10	1,83,000	1,83,000	Unquoted	Fully Paid	7.99	7.99	Yes	
Eq Emote Investments	165.55	165.55	Emote Investments Private Limited	Others	10	3,16,470	3,16,470	Unquoted	Fully Paid	7.97	7.97	Yes	
Eq Emote Leasings	3.50	3.50	Emote Leasing and Finance Private Limited	Others	10	2,55,000	2,55,000	Unquoted	Fully Paid	4.49	4.49	Yes	
Eq Emote Wealth	3.11	3.11	Emote Wealth Private Limited	Others	10	2,34,360	2,34,360	Unquoted	Fully Paid	2.46	2.46	Yes	
Eq Emote Capital Ltd	0.58	0.58	Emote Capital Limited	Others	10	46,400	46,400	Unquoted	Fully Paid	1.38	1.38	Yes	
Eq Netto	10.00	10.00	Netto Alloys Private Limited	Others	10	10,000	10,000	Unquoted	Fully Paid	7.69	7.69	Yes	
Eq Nutrilite	28.00	28.00	Nutrilite Foods Private Limited	Others	10	55,000	55,000	Unquoted	Fully Paid	6.88	6.88	Yes	
Eq Royal	1.30	1.30	Royal Crystal Dealers Private Limited	Others	10	1,30,250	1,30,250	Unquoted	Fully Paid	3.62	3.62	Yes	
Eq Rustic Urban	0.35	0.35	Rustic Urban Food Park Private Limited	Others	10	3,500	3,500	Unquoted	Fully Paid	0.03	0.03	Yes	
(2) Investments in government or trust securities													
NSC (Security-TIN Registration)	0.03	0.03											
(3) Investments in partnership firms													
Chalet Infratech AOP	0.50	0.50											
TOTAL	216.93	216.93											

Notes:-

1. With respect to investment in partnerships, details of partners & their profit/loss sharing ratio & capital is disclosed below as on 31.03.2023 as well as 31.03.2024

Partners in Chalet Infratech AOP	Capital	Share in Profit	Share in Losses
M/S Rajasthan Cable Industries Limited	0.50	50%	100%
M/s Horizon Projects & Infrastructures Pvt Ltd	0.50	40%	0
M/s Shubham Builders	-	10%	0
Total	1.00	100%	100%

2. Aggregate amount of quoted investments and market value is NIL in current and in previous financial year.

3. Aggregate amount of unquoted investments is Rs 216.93 Lakhs in current and previous financial year.

4. Aggregate provision made for diminution in value of investments is NIL (in F.Y. 2022-23 is NIL).



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

2.10 Long term loan & advances		Amount in lacs
Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Other Loan and advances		
Unsecured, considered Good		
Advance for Purchase of Land	280.00	265.00
Prepaid Expenses	0.14	-
TOTAL	280.14	265.00

Notes:-

- The Company has given Rs. 1,75,00,000 to M/s Lodha Corporation Pvt Ltd for purchase of land as per Agreement dated 25.08.2006 in which total consideration agreed for purchase of land is Rs. 3,51,00,000.
- Due to title disputes on the property, the company have made the advance payment of Rs. 1,75,00,000 and the company have agreed that once order passed by The Honourable High Court, the company will make payment of remaining consideration of Rs. 1,76,00,000 and get the registry done in its name.
- As per terms of agreement, it is the responsibility of the company to obtain and maintain the control of the land at its own cost for which company have paid Rs. 90,00,000 to Sanjay, Jaydev & Nisha Bhatt as compensation. Similarly the company have paid Rs. 15,00,000 to Mahesh Kumar Sukheja.

2.11 Other non current assets		Amount in lacs
Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Security Deposits	26.30	26.30
Bank fixed deposits with more than 12 months maturity (held as Margin against Bank Guarantees)	35.18	33.46
TOTAL	61.48	59.76

2.12 Inventories		Amount in lacs
Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Work-in-Progress	2,554.03	1,776.75
Finished Goods	13.96	13.96
TOTAL	2,567.99	1,790.71

2.13 Trade receivables		Amount in lacs
Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Unsecured, Considered Good	69.66	-
Total	69.66	-

Notes:

- A receivable shall be classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business.
- There are no debts due by Directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

3. Trade receivables ageing schedule as at March 31, 2024 is as follows

Particulars	Not Due for Payment	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Trade Receivables, considered good	-	69.66	-	-	-	-	69.66
Disputed Trade Receivables, considered good	-	-	-	-	-	-	-
Total	-	69.66	-	-	-	-	69.66

4. Trade receivables ageing schedule as at March 31, 2023 is as follows

Particulars	Not Due for Payment	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Trade Receivables, considered good	-	-	-	-	-	-	-
Disputed Trade Receivables, considered good	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

2.14 Cash and cash equivalents		Amount in lacs	
Particulars	As at 31-Mar-2024	As at 31-Mar-2023	
Balances with banks	26.36	12.32	
Cash on hand	0.88	0.93	
Other Bank Balances:-			
Bank Fixed deposits held as Margin against Bank Guarantees	0.38	0.37	
TOTAL	27.62	13.62	

2.15 Short-Term Loans and Advances		Amount in lacs	
Particulars	As at 31-Mar-2024	As at 31-Mar-2023	
Others			
Advances			
Unsecured, Considered Good			
Advances to Creditors	0.03	0.03	
Prepaid Expenses	13.71	13.67	
MAT Credit Entitlement	27.03	19.75	
TOTAL	40.77	33.45	

2.16 Other current assets		Amount in lacs	
Particulars	As at 31-Mar-2024	As at 31-Mar-2023	
Profit from investment receivable from Chalet Infratech	24.76	30.80	
Amount Recoverable	2.02	2.02	
TDS Receivable	-	0.21	
TDS Receivable Carried Forward	0.32	-	
TOTAL	27.10	33.03	



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED

CIN-U70200RJ2004PTC019149

Notes to and forming part of Financial Statements

3.1 Revenue from operations		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
(a) Sale of Products		
- Sale of Flats	-	-
(b) Sale of Service		
- Renting Income	-	0.89
TOTAL	-	0.89

3.2 Other Income		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Interest Income		
- Interest on Fixed Deposits	1.93	1.93
Interest on Income Tax Refund	0.01	-
Dividend Income	-	-
Other non-operating income	-	-
- Corporate Guarantee Commission	70.00	-
- Share of profit from Partnerships	24.76	-
Prior period Income	-	-
- Share of profit from Partnerships	-	29.46
TOTAL	96.70	31.39

3.3 Change in inventories of Finished Goods, Work in Progress and Stock in Trade		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Opening Balance		
Work-in-Progress	1,776.75	1,521.84
Finished Goods	13.96	13.96
	1,790.71	1,535.81
Closing Balance		
Work-in-Progress	2,554.03	1,776.75
Finished Goods	13.96	13.96
	2,567.99	1,790.71
TOTAL	(777.28)	(254.91)

3.4 Employee benefits Expense		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Salary and Wages	1.98	1.48
Contribution to provident and other funds	-	-
Staff Welfare Expenses	-	-
TOTAL	1.98	1.48

3.5 Finance cost		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Interest expenses on Loan	32.64	29.75
Interest on TDS	0.08	0.00
TOTAL	32.71	29.76



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HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

3.6 Depreciation and amortisation expense		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Depreciation	0.00	-
Amortization	-	-
TOTAL	0.00	-

3.7 Other Expenses		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
<u>Project Development Expenses:</u>		
Construction Contractor Expenses	732.69	191.75
Architectural & Design Consultancy	5.90	27.14
Environmental Clearance Expenses	-	2.36
RERA Registration Expenses	-	3.90
Professional Charges	3.09	-
CGWA Charges	2.29	-
Fire Cess	0.10	-
Registration Fee	0.00	-
Map Approval Charges	0.57	-
Amount Written Off	-	0.15
Insurance Expenses	0.56	0.54
Legal & Professional Charges	1.04	1.66
Printing and Stationery	0.11	0.30
Rent	0.06	0.06
Power and Fuel	-	0.70
<u>Payment to Auditor as</u>		
- Auditor	0.40	0.40
- for Taxation matters	-	-
- for company law matters	-	-
- for other services	-	-
Miscellaneous expenses	0.23	0.27
Electricity Expenses	-	0.38
Rates & Taxes	-	0.44
Sales Promotion Expenses	-	0.07
TOTAL	747.04	230.11

3.8 Exceptional items		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Profit on disposal of intangible fixed assets	-	-
TOTAL	-	-

3.9 Current Tax		Amount in lacs
Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
MAT Tax Current Year	10.54	-
MAT Transfer to Credit Entitlement	(7.28)	-
TOTAL	3.26	-



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED

CIN-U70200RJ2004PTC019149

Notes to and forming part of Financial Statements

3.10 Earnings Per Equity Share		(Amount in lacs)
Particulars	For the Year Ended	For the Year Ended
Earnings available for equity shareholders	88.98	25.84
No. of equity shares outstanding during the year (Weighted Average)	49,80,000	49,80,000
Nominal value of equity shares	10.00	10.00
Diluted/Basic Earning Per Share (Rs.)	1.79	0.52



Alok Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

Note 3.11 Disclosures under Accounting Standard-18 "RELATED PARTY DISCLOSURES"

In accordance with the requirements of Accounting Standard (AS) - 18 'Related Party Disclosures' the names of the related party where control exists/ able to exercise significant influence along with the aggregate transactions and year end balance with them as identified by the management in the ordinary course of business are given below:

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Alok Parashar (Director), Pralhad Kumar Kataria (Director)
Entities in which company have significant influence	Chalet Infratech AOP (40% share in Profits of Chalet Infratech AOP)

Note: Related parties have been identified by the Management.

Details of Related party transactions entered by company during the year ended:-

Amount in lacs

Particulars	31 March 2024	31 March 2023
(a) Remuneration to directors	-	-
(b) Transactions with Chalet Infratech AOP		
- Profit/(Loss) of Current Year	24.76	-
- Profit/(Loss) of prior period	-	29.46

Details of outstanding balances at the year ended on:-

Amount in lacs

Particulars	31 March 2024	31 March 2023
(a) Balances in Chalet Infratech AOP	-	-
- Investment in Chalet Infratech AOP	0.50	0.50
- Receivable/(Payable) from Chalet Infratech AOP	24.76	30.80

Note 3.12 Contingent Liabilities and Commitments (to the extent not provided for)

Amount in lacs

Particulars	31 March 2024	31 March 2023
I. Contingent liabilities :		
(a) Claims against the company not acknowledged as debts :	NIL	NIL
(b) Guarantees	7,000.00	7,000.00
(c) Other money for which the company is contingently liable	NIL	NIL
II. Commitments :		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid;	NIL	NIL

Note 3.13 Dividends

The amount of dividends proposed to be distributed to equity and preference shareholders for the period is NIL.

Note 3.14 : There were no securities issued for a specific purpose as at the balance sheet date.

Note 3.15 : Company has no borrowings from banks and financial institutions at the balance sheet date.

Note 3.16 : The Board have an opinion that the assets other than "Property, Plant and Equipment and Intangible assets" and "non-current investments" do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.



Alok Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED

CIN-U70200RJ2004PTC019149

Notes to and forming part of Financial Statements

Note 3.17 : Any item of income or expenditure which exceeds one percent of the revenue from operations or Rs.1,00,000, whichever is higher :

Particulars	Amount in lacs	
	31 March 2024	31 March 2023
Sale of Flats	-	-
Interest on Fixed Deposits	1.93	1.93
Corporate Guarantee Commission	70.00	-
Share of profit from Partnerships - Current Year	24.76	-
Share of profit from Partnerships - Prior period Income	-	29.46
Change in inventories of Finished Goods, Work in Progress and Stock in Trade	(777.28)	(254.91)
Salary and Wages	1.98	1.48
Interest expenses on Loan	32.64	29.75
Construction Contractor Expenses	732.69	191.75
Architectural & Design Consultancy	5.90	27.14
Environmental Clearance Expenses	-	2.36
RERA Registration Expenses	-	3.90
Professional Charges	3.09	-
CGWA Charges	2.29	-
Legal & Professional Charges	1.04	1.66
MAT Tax Current Year	10.54	-
MAT Transfer to Credit Entitlement	(7.28)	-



Abh Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

Note 3.18 : The company has not set aside any amount or proposed to be set aside any amount, to reserve as at the balance sheet date.

Note 3.19 : The company has not set aside any amount to provisions made for meeting specific liabilities, contingencies or commitments as at the balance sheet date.

Note 3.20 : Expenditure in Foreign Currency:

There is no expenditure by the company in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters.

Note 3.21 : Dividend in Foreign Currency

The company has not remitted any amount during the year in foreign currencies on account of dividends.

Note 3.22 : Undisclosed income

There is no transaction that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) during the year.

Note 3.23 : Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 3.24 : Corporate Social Responsibility (CSR)

Provisions of Section 135 are not applicable on the company.

Note 3.25 : Value of imports calculated on C.I.F basis

There are no imports (calculated on C.I.F basis) by the company during the financial year in respect of Raw materials, components and spare parts, and Capital goods.

Note 3.26 : Import of Raw materials and spares : No imports during the year.

Note 3.27 : Earnings in foreign exchange : There were no earnings in foreign currency during the year.

Note 3.28 : Disclosure requirement under Accounting Standard - 19 "Leases"

(a) Company has taken its registered office on rent in Kota which falls under the definition of Operating Lease as the lease term is of 11 months ending on 31 January 2025 for a monthly rent of Rs. 500/- .

(b) During the year ended March 31, 2024, the Company recognised the expense in respect of Operating lease is of Rs. 6,000/- (2022-23: Rs. 6,000/-) in the statement of profit and loss (Operating lease).

(c) Future minimum lease payments under operating leases :

Particulars	31 March 2024	31 March 2023
Within one year (Rs in lakhs)	0.05	-
More than one year but less than five years (Rs in lakhs)	-	-
More than five years	-	-

(d) No sublease rent received during the year.

(e) No contingent rent paid or received during the year.

Note 3.29

The figures of previous year has been regrouped/rearranged wherever necessary to reflect comparative figures.



Ash Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149
Notes to and forming part of Financial Statements

Note 3.30 : Additional Regulatory Information

1 Title deeds of Immovable Properties not held in name of the Company

There are no immovable properties whose title deeds are not held in the name of the company, hence this clause is not applicable on the company.

2 The Company has not revalued its Property, Plant and Equipment, hence this clause is not applicable.

3 Disclosure of Loans or advances granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment :

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

4 Capital-Work-in Progress (CWIP)

The company does not have any Capital Work-in-progress (CWIP), so this clause is not applicable on the company.

5 Intangible assets under development

The company does not have any intangible assets under development, so this clause is not applicable on the company.

6 Details of Benami Properties held

No proceeding has been initiated or is pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

7 The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets.

8 Wilful Defaulter

Company is not declared wilful defaulter by any bank or financial institution or other lender.

9 Relationship with Struck off Companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

10 Registration of charges or satisfaction with Registrar of Companies (ROC)

No charges or satisfaction yet to be registered with ROC beyond the statutory period.

11 Compliance with number of layers of companies

The Company has complied with the provisions of clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, hence this clause is not applicable on the company.



Abh Parashar



HORIZON PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
CIN-U70200RJ2004PTC019149

12 Ratios

The ratios for the years ended March 31, 2024 and March 31, 2023 are as follows:

Particulars	Numerator	Denominator	31-Mar-24	31-Mar-23	Variance (in %)	Remarks
(a) Current Ratio	Current assets	Current liabilities	1.90	2.77	(31.61)	The company is building a project in which Trade Payables as well as Inventory is rising resulting in decrease in ratio.
(b) Debt-Equity ratio	Total Debt	Shareholder's Equity	0.21	0.26	(18.43)	
(c) Debt Service Coverage Ratio	Earnings available for debt service(1)	Debt Service(2)	0.29	0.12	150.71	The company have earned non-operating income due to which this ratio has been increased.
(d) Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	5.02%	1.51%	233.22	The company have earned non-operating income due to which this ratio has been increased.
(e) Inventory turnover ratio	Cost of goods sold	Average Inventory(3)	-	-	-	There is no sale in the company.
(f) Trade Receivables turnover ratio	Revenue	Average Trade Receivable	-	-	-	There is no revenue in the company.
(g) Trade payables turnover ratio	Purchases	Average Trade Payables	-	-	-	There is no purchases in the company
(h) Net capital turnover ratio	Revenue	Working Capital	-	-	-	There is no revenue in the company.
(i) Net profit ratio	Net Profit	Revenue	-	-	-	There is no revenue in the company.
(j) Return on Capital employed (ROCE)	Earning before interest and taxes	Capital Employed(4)	6.70%	3.22%	108.06	The company have earned non-operating income due to which this ratio has been increased.
(k) Return on investment			-	-		

(1) Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

(2) Debt service = Interest & Lease Payments + Principal Repayments

(3) Average Inventory is (Opening + Closing balance / 2)

(4) Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

13 Compliance with approved Scheme(s) of Arrangements

There is no scheme of Arrangements filed by the company.

14 Utilisation of Borrowed funds and share premium

A The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Alok Parashar

