

**FORM R-3**

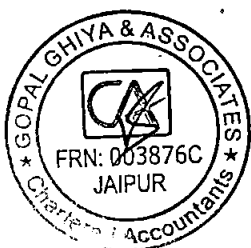
[see Regulation 11(3)(i)(c)]

**CERTIFICATE BY CHARTERED ACCOUNTANT**

Cost calculation of Real Estate Project:-Laxmi Villa

RERA Registration Number: RAJ/P/2025/3454

S.No.	Particulars	Estimated Amount in Rs.	Incurred amount in Rs.
(1)	(2)	(3)	(4)
1.(A)	<b>Land Cost</b>	85,02,025.00	-
(i)	Revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land.	-	-
(ii)	Amount paid to land owner.	-	-
(iii)	Incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land.*	-	39,49,574.00
(iv)	Interest on finance for purchase of land.	-	-
(v)	Litigation costs incurred for land acquisition.	-	-
(vi)	Property and other taxes, fees, premiums paid.	-	-
	<b>Sub-Total of Land Cost</b>	<b>85,02,025.00</b>	<b>39,49,574.00</b>
1.(B)	<b>Development Cost/ Cost of Construction:</b>	98,63,900.00	-
(a) (i)	Estimated Cost of Construction as certified by Engineer.	98,63,900.00	9,00,000.00
(a). (ii)	Actual Cost of construction incurred as per the books of accounts as verified by the CA.  Note: (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered).	-	5,30,121.00
(a). (iii)	On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	-	-
(b).	Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority.	-	-
(c).	Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.	-	-
	<b>Sub-Total of Development Cost</b>	<b>98,63,900.00</b>	<b>5,30,121.00</b>



Address:- B-49, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

☎0141-2350518; ✉gghiya58@gmail.com; vishnusharmaaca@gmail.com

# **GOPAL GHIYA & ASSOCIATES** **CHARTERED ACCOUNTANTS**

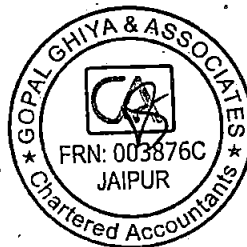
2	Total Estimated Cost of the Real Estate Project [1(A) + 1(B)] of Estimated Column.	1,83,65,925.00
3	Total Cost Incurred of the Real Estate Project [1(A) + 1(B)] of Incurred Column.	44,79,695.00
4	Percentage completion of construction work (as per Project Architect's Certificate)	9.00%
5	Percentage of the Cost incurred on Land Cost to the Total Estimated Cost.	21.50%
6	Percentage of the Cost incurred on Construction Cost to the Total Estimated Cost.	2.89%
7	Amount which can be withdrawn from the Separate Account. (to be calculated as below) Total Estimated Cost (item 2 above) x total percentage of cost incurred (as mentioned at item 5 & 6)	44,79,695.00
8	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement. ( This shall also include 70% of the amounts already realized till date and not provided in the Separate Bank Account).	-
9	Net Amount which can be withdrawn from the Separate Bank Account under this certificate.	44,79,695.00

**Note:**

- (a) This certificate is being issued for the Project "Laxmi Villa" (RERA Registration No. RAJ/P/2025/3454) in compliance for the period upto 30th September 2025 of the provisions of section 4(2)(I)(D) of the Act and is based on the records and documents produced before me and explanations provided to me by the management of the Promoter.
- (b) While considering and calculating the % of completion of work and the cost incurred reliance has been placed on the certificate issued by Project Architect and Project Engineer of the project and declaration given by Promoter.
- (d) Management has declared that out of the said designated account no money shall be spent for any other purpose other than the payment for construction cost and land cost of the project "Laxmi Villa".
- (f) The land forming part of the project is ancestral in nature and has been held by the promoter prior to the commencement of the project without any acquisition cost. Consequently, for the purpose of computation of 'Land Cost' under RERA regulations, only the charges incurred towards land conversion, approval fees, and statutory dues paid for obtaining development permissions have been considered.

Yours Faithfully,  
For Gopal Ghiya & Associates  
Chartered Accountants  
Firm Registration No. 003876C

(Vishnu Sharma)  
Partner  
Membership No. 432597  
Place : Jaipur  
Date: 30-11-2025  
UDIN: 25432597BMIOPQ6844



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