



PANKAJ KUMAR JAIN

Chartered Accountant

105, Jagdish Enclave, Hawa Sadak, Opp. Ram
Mandir, Jaipur-302006

Tel. No. +91-7000870241

e-mail: capankajjain1006@gmail.com

FORM R-3

[see Regulation 11(3)(i)(c)]

CERTIFICATE BY CHARTERED ACCOUNTANT

Cost calculation of Real Estate Project **THE NEW DOOR**

RERA Registration Number **RAJ/P/2020/1276**

Sr	Particulars	Estimated Amount	Incurred Amount
(1)	(2)	(3)	(4)
1	(A) Land Cost: (i) revenue or area share given to land owner in lieu of land under any kind of agreement such as Joint Venture, Joint Development etc, in case the Promoter is not the owner of the land (ii) amount paid to land owner, (iii) incidental costs related to acquisition of land such as stamp duty, brokerage, settlement costs of litigation, premiums paid to government authorities related to land, (iv) interest on finance for purchase of land (v) litigation costs incurred for land acquisition, (vi) property and other taxes, fees, premiums paid.	₹ 3,50,00,000	
	Sub-Total of LAND COST	₹ 3,50,00,000	₹ 3,46,62,621
	(B) Development Cost/ Cost of Construction: (a)(i) Estimated Cost of Construction as certified by Engineer.	₹ 54,00,00,000	
		₹ 25,27,55,226	₹ 25,27,55,226
	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA. Note: (for adding to total cost of construction incurred, minimum of (i) or (ii) is to be considered).		₹ 29,52,75,185
	(iii) On-site expenditure for development of entire project (excluding cost of construction as per (i) or (ii) above), i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.		
	(b) Payment of Taxes, cess, fees, charges, Approval cost for construction etc. premiums, interest etc. to any statutory Authority.		₹ 25,25,757
	(c) Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction & Project.		₹ 10,088
	Sub-Total of Development Cost	₹ 54,00,00,000	₹ 55,05,66,256

2	Total Estimated Cost of the Real Estate Project [I(A) + I(B)] of Estimated Column.	₹ 57,50,00,000
3	Total Cost Incurred of the Real Estate Project [I(A) + I (B)] of Incurred Column	₹ 58,52,28,877
4	Percentage completion of construction work (as per Project Architect's Certificate)	-
5	Percentage of the Cost incurred on Land Cost to the Total Estimated Cost.	6.03%
6	Percentage of the Cost incurred on Construction Cost to the Total Estimated Cost.	95.75%
7	Amount which can be withdrawn from the RERA Retention Account.	₹ 58,52,28,877
8	Less: Amount withdrawn till date of this certificate as per books of accounts and Bank Statement since inception of the project.	₹ 76,19,15,922.24
9	Net Amount which can be withdrawn from the Separate bank account under this certificate.	₹ 6,08,10,955.51

This certificate is being issued for the project **THE NEW DOOR** RERA Registration no. **RAJ/P/2020/1276** in compliance for the month of **30th June - 2025** of the provision of section 4(2)(1)(D) of the Act and is based on the records and documents provide before me and explanation provided to me by the management of the Promoter. Project cost incurred is on accrual basis.

Your Faithfully

DATE: 18/07/2025
PLACE: JAIPUR

CA Pankaj Kumar Jain
Membership No: 429624
RERA/P/07/2025/334
UDIN:25429624BMJBGB1530

THE NEW DOOR (RAJ/P/2020/1276)

Annexure -A- Withdrawl calculation 01.04.2025 to 30.06.2025

S. No.	Particulars	Amount
1	Amount which can be withdrawn from the Separate Account. (Point No 7)	₹ 58,52,28,877
2	Less : Amount withdrawn till date of this certificate as per books of accounts and Bank Statements (Point No 8)	₹ 76,19,15,922
3	Add: Booking Cancellation till June 2025 added back	₹ 1,88,27,984
4	Add: Total Fund which was not under statutory obligation but deposited in RERA Account for project.	₹ 21,86,70,017
5	Net Amount which can be withdrawn from the Separate bank account under this certificate.(Point No. 9)	₹ 6,08,10,956

Remark:

- During the course of the project there are various cancellation which resulted in refund of the payment to the allottees. It is important to understand that the developer has exhausted his withdrawal limit for withdrawal of the sales consideration received from such booking. In the event of cancellation and refund of the booking it is justified to add back the quantum of exepnditure which was exausted initially.
- As per section 4(2)(1)(D) of the Act the Promoter is required to transfer only 70% of the funds realised from the allottees of the real estate project into the RERA Designated Account. In the cases where the promoter has transferred more than 70% of the said funds then in that case it is only justified that withdrawal of such excess money deposited should not exhaust the withdrawal limit thus such withdrawal is added back in the total withdrawal limit.