



K A & Co.

Chartered Accountants

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To

JVJ DREAM DEVELOPERS LLP

Project: JVJ Dream Residency

Project Address: Plot No.65,66,81,82, Village- Narsinghpura, Scheme Prem Sagar, Jaipur - 302020 (Rajasthan).

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **JVJ DREAM DEVELOPERS LLP** for the period from **01.04.2021 To 31.03.2022** with respect to the project (RERA Registration No. RAJ/P/2020/1262)

FORM R-4

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the rules and regulations made thereunder.
2. We have obtained all the necessary information and explanation from the LLP, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **JVJ DREAM DEVELOPERS LLP** for the period ended **31.03.2022** and hereby certify that:
 - i. **M/S. JVJ DREAM DEVELOPERS LLP** have completed 100 % of the project titled JVJ Dream Residency RERA Reg. No. RAJ/P/2020/1262 located at Plot No. 65,66,81,82, Village- Narsinghpura, Scheme Prem Sagar, Jaipur - 302020 (Rajasthan) calculated on estimated project cost of Rs. 5,95,00,000.00/- as provided by the said LLP.
 - ii. Amount collected during the year for this project in prescribed / escrow collection account is Rs 7,68,40,600.00 and amounts collected till date is Rs. 7,76,91,600.00.
 - iii. Amount withdrawn during the year for this project is Rs. 4,96,01,500.00 and withdrawn till date is Rs. 4,96,01,500.00 as per terms of escrow account.
4. We certify that the **JVJ DREAM DEVELOPERS LLP** has utilized the amounts collected for JVJ Dream Residency project only for that project and the withdrawal from the separate bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Date: 24.09.2022

Place: Jaipur

FOR K A & CO.
(Chartered Accountants)
Reg. No.: 011212C

CA. KIRTI KUMAR ACHARYA

Partner

Membership No 401454

UDIN: 22401454AXJZWF5493



Independent Practitioner's Report for Annual Report on Statement of Accounts pursuant to RERA Act, 2016**To****JVJ DREAM DEVELOPERS LLP****Project:** JVJ Dream Residency**Project Address:** Plot No.65,66,81,82, Village- Narsinghpura, Scheme Prem Sagar, Jaipur - 302020 (Rajasthan).**For Financial Year ended on: 31-03-2022**

1. This Report is issued in accordance with the terms of our engagement letter/agreement dated **24.09.2022**.
2. The accompanying **ANNUAL REPORT ON STATEMENT OF ACCOUNTS** for the above subject financial year (hereinafter referred together as the "Statement") contains the details as required pursuant to compliance with the provisions of RERA Act, 2016 with reference which we have initialed for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the said LLP (hereinafter the "LLP") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the LLP complies with the requirements of the Tender Document and provides all relevant information to said LLP.

Practitioner's Responsibility

5. Pursuant to the requirements of the Tender Document, it is our responsibility to provide a reasonable assurance for the above financial year, whether:
 - (i) the amounts in the said statement and given financial year have been accurately extracted from the audited financial statements;
 - (ii) the said LLP has utilized the above amounts collected for Shree Residency Project only for that project and the withdrawal from the separate bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.
6. The audited financial statements referred to in paragraph 5 above, have been audited by us on which we issued an unmodified audit opinion vide our report(s). Our audits of these



financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination, as above, we are of the opinion that:

- (i) the amounts in the said statement and given financial year have been accurately extracted from the audited financial statements;
- (ii) the said LLP has utilized the above amounts collected for Shree Residency Project only for that project and the withdrawal from the separate bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Restriction on Use

10. The certificate is addressed to and provided to the partners of the LLP solely for the purpose to enable comply with requirement of Tender Document and to submit the accompanying Statement to Real Estate Regulatory Authority (RERA) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Date: 24.09.2022

Place: Jaipur

FOR K A & CO.
(Chartered Accountants)

Reg. No.: 011212C


CA. KIRTI KUMAR ACHARYA
Partner
FRN-011212C
JAI-0112
Chartered Accountants

Membership No 401454
UDIN: 22401454AXJZWF5493