



Affidavit cum declaration of Mr. Akshay Daga duly authorized by Galaxy Realmart Private Limited for the proposed plotted project named "Galaxy Star City".

Galaxy Realmart Private Limited through its Authorized Signatory Mr. Akshay Daga, Son of Kailash Kumar Daga aged 29 Years R/o 45, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017, hereby solemnly declare, undertake and state as under:

1. That Our Project named **"Galaxy Star City"** Situated at Khasra No. 3185, 3189, 3191, 3204/1, 3206/1, 3207/1, 3840/3199, 3846/3184, 3848/3186, 3850/3190, 3852/3192, 3912/3196, 3914/3197, 3918/3844, 3920/3853, 3925/3916, At Village Goner, Tehsil - Sanganer, District - Jaipur - 303905 Rajasthan is a New Project.
2. That we have not accepted any booking and advance payment from the allottees towards the booking of the Plot till date of signing this affidavit and even will not accept any booking or advance payment till the time we get RERA Registration.
3. That we have not done any marketing or advertisement activity in respect of this project or any unit till the date we had put in the application and will not do the same till we get RERA registration number
4. That if any contradiction arise in the future the deponent will be responsible for the same.

Place: Jaipur

Date:

For Galaxy Realmart Private Limited

For Galaxy Realmart Pvt. Ltd

Akshay Daga
Director

(Authorized Signatory)

ATTESTED

**NOTARY PUBLIC
JAIPUR (RAJ.) INDIA**

Identified by

26 SEP 2024



25 SEP 2024

क्रमांक 01446 दिनांक

मुद्रांक का मूल्य 50

क्षेत्र का नाम

पति/पिता का नाम

निवात स्थान

मुद्रांक खरीदने का आशय तथा सम्बन्ध

कार्य का मूल्यांकन

Karan Bhatia

L.C. No. 36/2021 Stamp Vendor

Sector 3/947

Malviya Nagar, Jainpur

राजस्थान स्टाम्प अधिनियम, 1998 के अन्तर्गत
स्टाम्प राशि पर प्रभारित अधिभार

1. आधारभूत अवसंरचना सुविधाओं हेतु
(धारा 3-क) -10% रुपये

2. गाय और उत्तकी नस्ल के संरक्षण और संवर्धन हेतु
(धारा 3-ख) प्राकृतिक आपदाओं एवं मानव निर्मित
आपदाओं के निवारण हेतु -20% रुपये

हस्ताक्षर स्टाम्प वेंडर

तानं. 36/2021 करन भाटिया कुल योग

GALAXY REALMART PVT. LTD.

45, GEM ENCLAVE, PRADHAN MARG, MALVIYA NAGAR, JAIPUR-302017
TEL NO. 0141-2523159, 2521844

Authorization Letter

Certified true copy of the resolution passed in the meeting of Board of Director of Galaxy Realmart Private Limited, at their registered office situated At 45, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017, India on 24th September 2024 at 11 AM.

“RESOLVED THAT the consent of the Director of the Company be and is hereby authorized for Mr. Akshay Daga to act as the Authorized Signatory to sign and execute documents as required for the purpose of Registration of the Project under RERA, and for any other related purposes, and to represent the Company before the concerned Registrar, Authority, or department for execution and registration in connection with the project named “Galaxy Star City” Situated at Khasra No. 3185, 3189, 3191, 3204/1, 3206/1, 3207/1, 3840/3199, 3846/3184, 3848/3186, 3850/3190, 3852/3192, 3912/3196, 3914/3197, 3918/3844, 3920/3853, 3925/3916, At Village Goner, Tehsil - Sanganer, District - Jaipur – 303905 Rajasthan.

RESOLVED FURTHER THAT Mr. Akshay Daga is authorized to do all acts, deed, matters and things as the authorized signatory deem fit, proper and necessary in respect of the said project and/or incidental for the power mentioned herein above or connected herewith.”

For Galaxy Realmart Private Limited

For Galaxy Realmart Pvt. Ltd



Director

Kailash Kumar Daga

(Din:- 00416885)

For Galaxy Realmart Pvt. Ltd



Director

Daulat Daga

(Din:- 00418219)

For Galaxy Realmart Pvt. Ltd



Director

Abhineet Daga

(Din:- 00525300)

For Galaxy Realmart Pvt. Ltd



Director

Pratap Daga

(Din:- 01624519)

For Galaxy Realmart Pvt. Ltd



Director

Ankit Daga

(Din:- 07152926)

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Acceptance of the Authorised Signatory

I, Akshay Daga hereby solemnly accord my acceptance to act as authorized signatory for the above referred business and all my acts shall be binding on the business.

For Galaxy Realmart Pvt. Ltd



Director

Signature of Authorized Signatory

GALAXY REALMART PVT. LTD.

45, GEM ENCLAVE, PRADHAN MARG, MALVIYA NAGAR, JAIPUR-302017
TEL NO. 0141-2523159, 2521844

TO WHOMSOEVER IT MAY CONCERN

Galaxy Realmart Private Limited through its authorized signatory Mr. Akshay Daga regarding our project "**Galaxy Star City**" Situated at Khasra No. 3185, 3189, 3191, 3204/1, 3206/1, 3207/1, 3840/3199, 3846/3184, 3848/3186, 3850/3190, 3852/3192, 3912/3196, 3914/3197, 3918/3844, 3920/3853, 3925/3916, At Village Goner, Tehsil - Sanganer, District - Jaipur - 303905 Rajasthan declares that:

1. NOC for Environment: **Not Applicable**
2. NOC for Fire: **Not Applicable**
3. Water supply permission: **Not Applicable** (Water will be supplied through boring in the project itself).
4. NOC from Airport Authority of India: **Not Applicable**

**Thanking You,
For Galaxy Realmart Private Limited**

For Galaxy Realmart Pvt. Ltd



Director

(Authorized Signatory)

GALAXY REALMART PVT. LTD.

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**Thanking You,
For Galaxy Realmart Private Limited**

For Galaxy Realmart Pvt. Ltd



Director

(Authorized Signatory)

GALAXY REALMART PVT. LTD.

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Thanking You,
For Galaxy Realmart Private Limited

For Galaxy Realmart Pvt. Ltd


Director

(Authorized Signatory)

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**Thanking You,
For Galaxy Realmart Private Limited**

For Galaxy Realmart Pvt. Ltd



Director

(Authorized Signatory)

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Declaration

Galaxy Realmart Private Limited through its authorized signatory Mr. Akshay Daga regarding our project "**Galaxy Star City**" Situated at Khasra No. 3185, 3189, 3191, 3204/1, 3206/1, 3207/1, 3840/3199, 3846/3184, 3848/3186, 3850/3190, 3852/3192, 3912/3196, 3914/3197, 3918/3844, 3920/3853, 3925/3916, At Village Goner, Tehsil - Sanganer, District - Jaipur - 303905 Rajasthan, declare that we have appointed Mr. Meghanshi Shukla as an Architect, Mr. Manish Garg as an Engineer, and Mr Sunil Rawat as CA and not appointed Plumber, Real Estate Agent, Contractor, HVAC Consultants and any other consultant till date. As soon as we will appoint the same, we will inform to RERA Authority before completion of project.

**Thanking You,
For Galaxy Realmart Private Limited**

For Galaxy Realmart Pvt. Ltd



Director

(Authorized Signatory)

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FORM-A

[See rule 3(2)]

APPLICATION FOR REGISTRATION OF PROJECT

To
The Real Estate Regulatory Authority
Rajasthan, Jaipur

Sir,

We hereby apply for the grant of registration of our project "Galaxy Star City" to be set up at Khasra No. 3185, 3189, 3191, 3204/1, 3206/1, 3207/1, 3840/3199, 3846/3184, 3848/3186, 3850/3190, 3852/3192, 3912/3196, 3914/3197, 3918/3844, 3920/3853, 3925/3916, At Village Goner, Tehsil - Sanganer, District - Jaipur - 303905 Rajasthan.

1. The requisite particulars are as under:-

(i) Status of the applicant, whether individual / company /Proprietorship firm / society/trust/ limited liability partnership /Competent authority:
Company

(ii) **(In case of company/Proprietorship firm / society/trust/ limited liability partnership /competent authority)**

(a) Name: Galaxy Realmart Private Limited

(b)Office Address: 45, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017

(c) Copy of registration certificate: Attached

(d) Main objects: MOA & AOA Attached

(e)Name, photograph and address of Directors and authorized person etc.: Promoter Profile attached

(iii) PAN Number of the promoter: AACCG8466B

(iv) Name and address of the bank or banker with which accounting terms of sub-clause (D) of clause (I) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act,2016 will be maintained:
ICICI BANK LTD, L & B - 2, SHIPRA PATH, RIICO , NEAR K. P. AUTOMOTIVES, MANSAROVAR INDUSTRIAL AREA, MANSAROVAR, JAIPUR.302020.

(v) Details of project land:

- Total Project Area: 100000.00 Sq. Mtrs.
- Khasra No. 3185, 3189, 3191, 3204/1, 3206/1, 3207/1, 3840/3199, 3846/3184, 3848/3186, 3850/3190, 3852/3192, 3912/3196, 3914/3197, 3918/3844, 3920/3853, 3925/3916, At Village Goner, Tehsil - Sanganer, District - Jaipur - 303905 Rajasthan.

(vi) Brief details of the projects launched by the promoter in the last five years, whether already completed or being developed, as the case may be, including the current status of the said projects, any delay in its

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completion, details of cases pending related to project land, details of type of land and payments pending etc. ;**Not Applicable**

(vii) Agency to take up external development works: **Self.Development**

(viii)Registration fee by way of Online Payment calculated as per sub-rule (3) of rule 3 of the Rajasthan Real Estate (Regulation and Development) Rules, 2017

- Amount: **1000000.00**
- Payment Id: **53233120240928200711**
- Transaction Id: **RERA-TRANS-159**
- Date: **28-09-2024**

(ix) Any other information the applicant may like to furnish.

2. We enclose the following documents in triplicate, namely:-

(i) Authenticated copy of the PAN card of the promoter: **Attached**

(ii) Audited balance sheet of the promoter for the preceding financial year: **Attached**

(iii) Copy of the legal title deed reflecting the title of the promoter to the land on which the real estate project is proposed to be developed along with legally valid documents for chain of title with authentication of such title: **Attached**

(iv) The details of encumbrances on the land on which development is proposed including any rights, title, interest or name of any party in or over such land along with details: **Not Applicable**

(v) Where the promoter is not the owner of the land on which development is proposed details of the consent of the owner of the land along with a copy of the collaboration agreement, development agreement, joint development agreement or any other agreement, as the case may be, duly executed, entered into between the promoter and such owner and copies of title and other documents reflecting the title of such owner on the land proposed to be developed: **Not Applicable**

(vi) An authenticated copy of the approvals and Commencement Certificate (wherever required under local law) from the competent authority obtained in accordance with the laws as may be applicable for the real estate project mentioned in the application, and where the project is proposed to be developed in phases, an authenticated copy of the approvals and commencement certificate (wherever required under local law) from the competent authority for each of such phases: **Attached**

(vii) The sanctioned plan, layout plan and specifications of the proposed project or the phase thereof, and the whole project as sanctioned by the competent authority: **Attached**

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- (viii) The plan of development works to be executed in the proposed project and the proposed facilities to be provided thereof including fire-fighting facilities, drinking water facilities (wherever applicable) emergency evacuation services, use of renewable energy: **Attached**
 - (ix) The location details of the project, with clear demarcation of and dedicated for the project along with its boundaries including the latitude and longitude of the end points of the project: **Attached**
 - (x) Proforma of the allotment letter, agreement for sale, and the conveyance deed proposed to be executed with the allottees: **Attached**
 - (xi) The number, type and the carpet area of apartments for sale in the project along with the area of the exclusive balcony or verandah areas and the exclusive open terrace areas with the apartment/plot, if any: - **Mentioned**
 - (xii) The number and areas of garage for sale in the project - **Not Applicable**
 - (xiii) The number of parking areas in each type of parking such as open, basement, stilt, mechanical parking etc. available in the real estate project - **Not Available**
 - (xiv) The names and addresses of his real estate agents, if any, for the proposed project: - **Not Available**
 - (xv) The names and addresses of the contractors, architect, structural engineer, if any and other persons concerned with the development of the proposed project: **Attached**
 - (xvi) A declaration in Form-B. **Attached**
3. I/We enclose the following additional documents and information regarding ongoing projects, as required under rule 4 of the Rajasthan Real Estate (Regulation and Development) Rules, 2017 and other provisions of the Act, rules and regulations made thereunder, namely:-
- (i)
 - (ii)
4. I solemnly affirm and declare that the particulars given in herein are correct to my knowledge and belief.

Yours faithfully,
For Galaxy Realmart Private Limited

For Galaxy Realmart Pvt. Ltd



Director

(Authorized Signatory)

Date:

GALAXY REALMART PVT. LTD.

45, GEM ENCLAVE, PRADHAN MARG, MALVIYA NAGAR, JAIPUR-302017
TEL. NO. +91-141-2523159 / 2521844

Promoter Profile

Details of Promoters-

NAME	PHOTO	SIGNATURE
Name:- Akshay Daga Address:- 45, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017 Email I'd:- Mob No. :-		
Name:- Abineet Daga Address:- 45/46, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017 Email I'd:- Mob No. :-		
Name:- Ankit Daga Address:- 45, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017 Email I'd:- Mob No. :-		

CIN NO : U45201RJ2007PTC024093


GST NO : 08AACCG8466B1ZM

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<p>Name:- Daulat Daga Address:- 45/46, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017</p> <p>Email I'd:- Mob No. :-</p>		
<p>Name:- Kailash Kumar Daga Address:- 45, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017</p> <p>Email I'd:- Mob No. :-</p>		
<p>Name:- Pratap Daga Address:- 45-46, Gem Enclave, Pradhan Marg, Malviya Nagar, Jaipur, Rajasthan-302017</p> <p>Email I'd:- Mob No. :-</p>		

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AACCG8466B			
Name	GALAXY REALMART PRIVATE LIMITED			
Address	45 , GEM ENCLAVE,PRADHAN MARG,, MALVIYA NAGAR, , Jaipur , 27-Rajasthan, 91-INDIA, 302017			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	318053461270923	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	7,45,85,830	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	1,87,71,762	
	Interest and Fee Payable	6	14,60,022	
	Total tax, interest and Fee payable	7	2,02,31,784	
	Taxes Paid	8	2,02,31,782	
	(+) Tax Payable /(-) Refundable (7-8)	9	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return submitted electronically on <u>27-Sep-2023 16:09:51</u> from IP address <u>182.68.236.176</u> and verified by <u>PRATAP DAGA</u> having PAN <u>ACLPD1298E</u> on <u>27-Sep-2023</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____				
System Generated Barcode/QR Code	 AACCG8466B0631805346127092375cba37fc652cf8ccf930b458634c36f1ee58e92			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Name of Assessee	GALAXY REALMART PRIVATE LIMITED		
Address	45,GEM ENCLAVE,PRADHAN MARG,,MALVIYA NAGAR,,Jaipur,RAJASTHAN,302017		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward	ITD WARD 6(1), JAIPUR 6 (1)	Year Ended	31.3.2023
PAN	AACCG8466B	Incorporation Date	26/03/2007
Residential Status	Resident		
Particular of Business	Manufacturing and Trading		
Nature of Business	REAL ESTATE AND RENTING SERVICES-Real estate activities on a fee or contract basis(07004) , REAL ESTATE AND RENTING SERVICES-Developing and sub-dividing real estate into lots(07003)		
Method of Accounting	Mercantile		
A.O. Code	RJN-W-106-1		
GSTIN No.	08AACCG8466B1ZM		
Filing Status	Original		
Last Year Return Filed On	30/09/2022	Acknowledgement No.:	605645841300922
Last Year Return Filed u/s	Normal		
Bank Name	UNION BANK OF INDIA, UNION BANK OF INDIA,PREMISES OF AVAS VIKAS SANSTHAN,JAWARHARLAL NEHRU MARG, MALVIYA NAGAR,JAIPUR, RAJASTHAN, PIN - 302 017. ,MICR:302026008, A/C NO:510601010034087 ,Type: Current ,IFSC: UBIN0551066		
Tele:	(0141)2521844 Mob:9829129171		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from Business or Profession (Chapter IV D)		74563816
Profit as per Profit and Loss a/c	239411763	
<u>Add:</u>		
Depreciation Debited in P&L A/c	9869962	
TDS written Off	111582	
Donation	46000	
Disallowance u/s 40(a)(ia)	77712	
Total	249517019	
<u>Less:</u>		
Interest on IT Refund	22017	
Profit on sale of vehicle	10236	
Depreciation as per Chart u/s 32	19120839	
	19153092	
	230363927	
Brought Forward Business Loss Set off	-152928939	
Brought Forward Depreciation Set off	-2871172	
	<hr/>	
Income from Other Sources (Chapter IV F)		22017
Interest From IT Refund	22017	
	<hr/>	
Gross Total Income		74585833
Less: Deductions (Chapter VI-A)		<hr/>

Total Income	74585833
Round off u/s 288 A	74585830
MAT Provisions not apply on company due to applicability of section 115BAA	
Tax Due @ 22% (Company applicable for Sec 115BAA)	16408883
Surcharge @10%	1640888
	18049771
Health & Education Cess (HEC) @ 4.00%	721991
	18771762
T.D.S./T.C.S	807712
	17964050
Advance Tax	7500000
	10464050
Interest u/s 234 A/B/C	1460022
	11924072
Tax Payable	11924070

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234B (6 Month)	627840	Non-Salary(as per Annexure)	744048
u/s 234C	832182	T.C.S.(as per Annexure)	63664
(80838+242514+404190+104640)			
Interest calculated upto September,2023, Due Date for filing of Return October 31, 2023			

Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB	74585833
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	0
Gross Total Income as per Section 115BAA/115BAB	74585833
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	0
3. Gross Total Income (1-2)	74585833
Deduction under Chapter VIA	23000
Total Income after Adjustments under section 115BAA/115BAB	74562833

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:01 Sep 2023

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0290071	15/03/2023	14216	UNION BANK OF INDIA CHANDNI CHOWK - NEW DELHI	7500000
Total					7500000

Statement of Tax credit of MAT

Assessment Year	Brought Forward	Set off	Carried Forward
2018-2019	5417	0	0
Total	5417	0	0

Note: Tax Credit of MAT brought forward disallowed as per section 115BAA / 115BAB

Statement of Business losses Brought/Carried Forward

Assessment Year	Brought Forward	Disallowed as per 115BAA/115BAB/1 15BAC/115BAD	Set off	Carried Forward
2017-2018(06/11/2017)	1688316	0	1688316	0
2019-2020(31/10/2019)	56247927	0	56247927	0
2020-2021(31/03/2021)	56067709	0	56067709	0
2021-2022(09/01/2022)	35974086	0	35974086	0
2022-2023(30/09/2022)	2950901	0	2950901	0
Total	152928939	0	152928939	0

Statement of Unabsorbed Depreciation Brought/Carried Forward

Assessment Year	Brought Forward	Disallowed as per 115BAA/115BAB/1 15BAC/115BAD	Set off	Carried Forward
2017-2018(06/11/2017)	156211	0	156211	0
2019-2020(31/10/2019)	415876	0	415876	0
2020-2021(31/03/2021)	586963	0	586963	0
2021-2022(09/01/2022)	564093	0	564093	0
2022-2023(30/09/2022)	1148029	0	1148029	0
Total	2871172	0	2871172	0

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
MOTOR CAR	15%	1353625	5301247	2508033	9162905	75000	0	9087905	1175083	7912822
Furniture and Fitting including electric Fitting	10%	888522	0	381599	1270121	0	0	1270121	107932	1162189
Computer	40%	155250	72881	483933	712064	0	0	712064	188039	524025
Mobile	15%	49654	0	0	49654	0	0	49654	7448	42206
Lawn Movers	15%	53249	0	0	53249	0	0	53249	7987	45262
COOLER and FAN	15%	14852	0	0	14852	0	0	14852	2228	12624
Office Equipment	15%	3004063	248884	229750	3482697	0	0	3482697	505173	2977524
Air Conditioner	15%	28017	1345959	0	1373976	0	0	1373976	206096	1167880
PLANT AND MACHINERY	15%	4153931	375499	3595620	8125050	0	0	8125050	949087	7175963
Building	10%	0	1537095 69	1201617 3	16572574 2	0	0	16572574 2	15971766	149753976
Total		9701163	1610540 39	1921510 8	18997031 0	75000	0	18989531 0	19120839	170774471

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	17964050	15.00	2694608	0	2694600	3	80838
2.	Second (Up to Sep)	17964050	45.00	8083823	0	8083800	3	242514
3.	Third (Up to Dec)	17964050	75.00	13473038	0	13473000	3	404190
4.	Fourth (Up to March)	17964050	100.00	17964050	7500000	10464000	1	104640
Total								832182

Interest Calculation u/s 234B

Interest u/s 234C : 832182

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2023	10464050	104640	0	0	0	936822	0
2	May-2023	10464050	104640	0	0	0	1041462	0
3	June-2023	10464050	104640	0	0	0	1146102	0
4	July-2023	10464050	104640	0	0	0	1250742	0
5	August-2023	10464050	104640	0	0	0	1355382	0
6	September-2023	10464050	104640	0	0	0	1460022	0
Total			627840	0				

u/s 80 G Donation Restricted According to Income(50%)

S.NO.	PARTICULARS	PAN of Donee	AMOUNT
1	JAI DURGA WELFARE SOCIETY		15000
2	ISKCON		31000
TOTAL			46000

Details of T.D.S. on Non-Salary(26 AS Import Date:01 Sep 2023)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	VISHAL VERMA	ACVPV1492N	80002	80002	
2	GOVXX XXXKIT	AIZPA4699Q	57608	57608	
3	RAJKUMAR BHUPESH	AJSPB0552H	64890	64890	
4	DINESH GOUTTAM	ANYPG4986A	77248	77248	
5	MANISHA SINGH	AXUPS2584E	52883	52883	
6	ANAXX XXGLIA	BDBPP9356D	64890	64890	
7	AJAX XXXTA	BKNPG3294C	59608	59608	
8	CHEXXX XHARMA	BQNPS8560F	72220	72220	
9	SUNIL KUMAR MEENA	CJWPM1910L	76417	76417	
10	ISHAN SARASWAT	DXDPS0014R	57595	57595	
11	ABHINEET DAGA	JPRA10260F	8370	8370	194C
12	ABHINEET DAGA	JPRA10260F	2433	2433	194C
13	RISXXXX SAIN	KPDPS5611P	61142	61142	
14	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	3780	3780	194I(b)
15	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	600	600	194I(b)
16	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	600	600	194I(b)
17	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	1800	1800	194I(b)
18	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	600	600	194I(b)
19	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	600	600	194I(b)
20	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	600	600	194I(b)
21	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	16	16	194R
22	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	16	16	194R
23	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	21	21	194R

NAME OF ASSESSEE : GALAXY REALMART PRIVATE LIMITED
Code :G-24,Group Code :GALAXY

A.Y. 2023-2024 PAN : AACCG8466B

24	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	15	15	194R
25	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	28	28	194R
26	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	23	23	194R
27	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	18	18	194R
28	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	25	25	194R
TOTAL				744048	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business		72450358			724503
Business	194C	540111	as above	as above	10803
Business	194I(b)	85800	as above	as above	8580
Business	194R	1561	as above	as above	162
Total		73077830			744048

Details of T.C.S.(26 AS Import Date:01 Sep 2023)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	181	181
2	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	227	227
3	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	227	227
4	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	227	227
5	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	227	227
6	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	227	227
7	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	227	227
8	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	236	236
9	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	236	236
10	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	224	224
11	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	244	244
12	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	238	238
13	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	244	244
14	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	232	232
15	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	232	232
16	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	231	231
17	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	22	22
18	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	204	204
19	J K LAKSHMI CEMENT LIMITED	JDHJ02087B	231	231
20	ROSHAN MOTORS PRIVATE LIMITED	JPRR01245G	21649	21649
21	RAJESH MOTORS (CARS) PRIVATE LIMITED	JPRS05202B	19640	19640
22	TANYA CARS PRIVATE LIMITED	JPRT01870B	15719	15719
23	VIVEK GUPTA	JPRV04078E	437	437
24	VIVEK GUPTA	JPRV04078E	129	129
25	VIVEK GUPTA	JPRV04078E	285	285
26	VIVEK GUPTA	JPRV04078E	37	37
27	VIVEK GUPTA	JPRV04078E	95	95
28	VIVEK GUPTA	JPRV04078E	20	20
29	VIVEK GUPTA	JPRV04078E	303	303
30	VIVEK GUPTA	JPRV04078E	7	7
31	VIVEK GUPTA	JPRV04078E	125	125
32	VIVEK GUPTA	JPRV04078E	76	76
33	VIVEK GUPTA	JPRV04078E	134	134
34	VIVEK GUPTA	JPRV04078E	15	15

35	VIVEK GUPTA	JPRV04078E	53	53
36	VIVEK GUPTA	JPRV04078E	13	13
37	VIVEK GUPTA	JPRV04078E	88	88
38	VIVEK GUPTA	JPRV04078E	5	5
39	VIVEK GUPTA	JPRV04078E	110	110
40	VIVEK GUPTA	JPRV04078E	107	107
41	VIVEK GUPTA	JPRV04078E	28	28
42	VIVEK GUPTA	JPRV04078E	1	1
43	VIVEK GUPTA	JPRV04078E	11	11
44	VIVEK GUPTA	JPRV04078E	9	9
45	VIVEK GUPTA	JPRV04078E	1	1
46	VIVEK GUPTA	JPRV04078E	129	129
47	VIVEK GUPTA	JPRV04078E	4	4
48	VIVEK GUPTA	JPRV04078E	11	11
49	VIVEK GUPTA	JPRV04078E	9	9
50	VIVEK GUPTA	JPRV04078E	50	50
51	VIVEK GUPTA	JPRV04078E	109	109
52	VIVEK GUPTA	JPRV04078E	138	138
TOTAL				63664

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	6636428		
2	Business receipts	541672		
3	Cash deposits	100000		
4	Cash withdrawals	9500000		
5	GST purchases	150425097		
6	GST turnover	548550816		
7	Purchase of vehicle	5700801		
8	Rent received	85800		
9	Receipts from transfer of immovable property	77917262		
10	Sale of land or building	76566898		
	Interest from income tax refund	- Interest from IT Refund	22017	22017

Disallowance u/s 40(a)(ia)

Particulars	Assessment Year	C/f Amount	Disallowed During The Year	Allowed During The Year	Balance
Professional Fees(Dhadda & Co. 30% of Rs.152500)	2023	0	72750	0	72750
travelling Expenses	2023	0	4962	0	4962
		0	77712	0	77712



Signature

(PRATAP DAGA)

For GALAXY REALMART PRIVATE
LIMITED

Date-13.09.2023

CompuTax : G-24 [GALAXY REALMART PRIVATE LIMITED],Group Code :GALAXY

DHADDA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.: 005436C

14/33, MALVIYA NAGAR,
JAIPUR- 302017
Mobile No: 9829054827/7506646230
Phone- 0141-4922617
Email: email@dhaddaonline.com

INDEPENDENT AUDITOR'S REPORT

**To the Members of Galaxy Realmart Private Limited,
Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the accompanying Standalone financial statements of Galaxy Realmart Private Limited ("the Company") which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended, Notes and Annexures to the Financial Statements, including a summary of Significant Accounting Policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6) Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

7) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

8) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Central Government of India, in terms of sub-section (11) of Section 143 of the Companies Act, 2013 since in our opinion and according to the information and explanations given to us, the said order is not applicable on the Company.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.


e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigations on its financial position in Note 49 to the financial statements.
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of Companies (Audit and Auditors) Rules, 2014, as provided under (iv) and (v) above, contain any material mis-statement.
- vii. No dividend have been declared or paid during the year by the company.
- g) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
- h) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure I'.

For Dhadda & Co.
Chartered Accountants
Firm Reg. No. 005436C


(Mudit Jain)
Partner
M. No. 425981

Place : Jaipur
Date: September 13, 2023
UDIN: 23425981 **BLWHE02799**



DHADDA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.: 005436C

14/33, MALVIYA NAGAR,
JAIPUR- 302017
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Annexure-I to the Independent Auditor's Report referred to in paragraph 2 (f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Galaxy Realmart Private Limited on the accounts of the company for the year ended March 31, 2023.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of Galaxy Realmart Private Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Dhadda & Co.
Chartered Accountants
Firm Reg. No. 005436C

Place : Jaipur

Date: September 13, 2023

UDIN: 23425981 B61WMEJQ799

(Mudit Jain)
Partner
M. No. 425981



Galaxy Realmart Private Limited
CIN - U45201RJ2007PTC024093
STANDALONE BALANCE SHEET
As at 31-03-2023

Particulars	Note No.	As at 31-03-2023	As at 31-03-2022
		<u>Amount</u> (₹ in Lakh)	<u>Amount</u> (₹ in Lakh)
I. EQUITY AND LIABILITIES			
Shareholders' Fund			
(a) Share Capital	2	1.08	1.08
(b) Reserves and Surplus	3	1011.50	(1154.42)
(c) Money received against Share Warrants		0.00	0.00
Share Application Money Pending Allotment		0.00	0.00
Non-Current Liabilities			
(a) Long-Term Borrowings	4	2716.81	4958.84
(b) Deferred Tax Liabilities (Net)	5	19.72	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
Current Liabilities			
(a) Short-Term Borrowings			
(b) Trade Payables	6	637.82	693.65
Due to Micro Enterprises and Small Enterprises		0.00	0.00
Other Enterprises			
(c) Other Current Liabilities	7	268.15	155.91
(d) Short-Term Provisions	8	629.11	631.23
	9	119.24	0.00
Total		5403.43	5286.28
II. Assets			
Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	1980.06	275.98
(ii) Intangible Assets		0.00	0.00
(iii) Capital Work-in-Progress	11	0.00	1429.18
(iv) Intangible Assets under Development		0.00	0.00
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)	12	0.00	0.00
(d) Long Term Loans and Advances		0.00	4.16
(e) Other Non-Current Assets	13	10.69	14.43
Current Assets			
(a) Current Investments		0.00	0.00
(b) Inventories	14	3032.07	2729.25
(c) Trade Receivables	15	114.87	599.16
(d) Cash and Bank Balances	16	146.42	70.91
(e) Short-Term Loans and Advances	17	118.00	162.86
(f) Other Current Assets	18	1.32	0.36
Total		5403.43	5286.28
Summary of Significant Accounting Policies	1		
Other Notes to Financial Statements	1 - 50		
Annexures to Financial Statements	A - G		
Aforementioned Notes and Annexures form an Integral part of the Financial Statements			

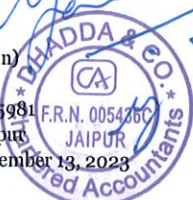
AUDITORS' REPORT

As per our report of even date .
For Dhadda & Co.
Chartered Accountants
Firm Reg. No. 005436C

For and on behalf of the Board of Directors of
Galaxy Realmart Private Limited

(Mudit Jain)
Partner

M. No. 425981
Place : Jaipur
Date: September 13, 2023



Daulat Daga
Director
DIN: 0000418219

Pratap Daga
Director
DIN: 0001624519

Galaxy Realmart Private Limited
CIN - U45201RJ2007PTC024093
STANDALONE STATEMENT OF PROFIT AND LOSS
For the year ended on 31-03-2023

	Note No	For the year ended on 31-03-2023 <u>Amount</u> (₹ in Lakh)	For the year ended on 31-03-2022 <u>Amount</u> (₹ in Lakh)
I. Revenue from Operations			
II. Other Non-Operating Income	19	5727.83	1224.98
III. Total Income (I + II)	20	10.22	0.39
IV. Expenses:		5738.05	1225.37
Cost of Materials Consumed	21	670.28	0.00
Purchase of Stock-in-Trade	22	251.64	425.62
Changes in Inventories of Finished Goods, Work in Progress including Stock-in-Trade	23	(302.82)	(163.10)
Employee Benefit Expense	24	381.71	90.06
Financial Costs	25	510.39	630.63
Depreciation and Amortization Expense	26	98.70	12.59
Other Expenses	27	1734.14	271.67
Total Expenses		3344.03	1267.47
V. Profit before Exceptional, Extraordinary Items and Tax	(III - IV)	2394.02	(42.10)
VI. Exceptional Items	28	(0.10)	0.00
VII. Profit before Extraordinary items and Tax	(V - VI)	2394.12	(42.10)
VIII. Extraordinary Items		0.00	0.00
IX. Profit before Tax	(VII - VIII)	2394.12	(42.10)
X. Tax Expense:			
(1) Current Tax	29	202.32	0.00
(2) Deferred Tax	30	23.88	(1.00)
(3) Tax for earlier years	31	2.00	0.00
XI. Profit for the year from Continuing Operations	(IX - X)	2165.92	(41.10)
XII. Profit from Discontinuing Operations		0.00	0.00
XIII. Tax expense of Discontinuing Operations		0.00	0.00
XIV. Profit from Discontinuing Operations (after tax)	(XII - XIII)	0.00	0.00
XV. Profit for the year	(XI + XIV)	2165.92	(41.10)
XVI. Earning per Equity Share:			
(1) Basic (In Rs. P.)	32	20054.82	(380.52)
(2) Diluted (In Rs. P.)	32	20054.82	(380.52)
Summary of Significant Accounting Policies			
Other Notes to Financial Statements			
Annexures to Financial Statements			
Aforementioned Notes and Annexures form an Integral part of the Financial Statements			

AUDITORS' REPORT

As per our report of even date .
For Dhadda & Co.
Chartered Accountants
Firm Reg. No. 005436C

For and on behalf of the Board of Directors of
Galaxy Realmart Private Limited

(Mudit Jain)
Partner

M. No. 425981

Place : Jaipur

Date: September 13, 2023



Daulat Daga
Director

DIN: 0000418219

Pratap Daga
Director

DIN: 0001624519

Galaxy Realmart Private Limited
CIN - U45201RJ2007PTC024093
STANDALONE CASH FLOW STATEMENT
For the year ended on 31-03-2023

	31-03-2023 (₹ in Lakh)	31-03-2022 (₹ in Lakh)
A) Cash flows from Operating Activities:-		
Net Profit Before Tax	2394.12	(42.10)
Add: Adjustments for		
Depreciation and Amortization Expense	98.70	12.59
Amortisation of Goodwill	0.00	0.00
Interest Income	0.00	0.00
Revaluation Reserve W/off	0.00	0.00
Balances Written Back	(8.02)	(0.36)
Balances Written off	0.00	0.00
(Profit)/Loss on sale of Property, Plant and Equipment and Intangible Assets	(0.10)	0.00
Property, Plant and Equipment and Intangible Assets Written off	0.00	0.00
Financial Cost	510.39	630.63
Operating profit before working capital changes	2995.09	600.77
Movements in Working Capital:-		
Increase /(Decrease) In Trade Payables	120.26	64.25
Increase /(Decrease) In Other Liabilities	(2.12)	245.07
Increase /(Decrease) In Provisions	119.24	0.00
(Increase) /Decrease In Inventories	(302.82)	(163.10)
(Increase) /Decrease In Trade Receivables	484.29	(565.61)
(Increase) /Decrease In Short Term Loans & Advances	44.85	31.02
(Increase) /Decrease In Other Assets	2.78	(12.55)
Sub Total	466.49	(400.92)
Cash Generated From Operations	3461.58	199.85
Taxes Paid	(204.32)	0.00
Net cash generated/ (used) from Operating Activities (A)	3257.26	199.85
B) Cash flows from Investing Activities:-		
Purchase/Construction of Property, Plant and Equipment and Intangible Assets	(374.25)	(392.68)
Sale/ Refund of Property, Plant and Equipment and Intangible Assets	0.75	0.00
(Increase) /Decrease In Investments	0.00	0.00
(Increase) /Decrease In Long Term Loans & Advances	0.00	0.00
(Increase) /Decrease In Other Bank Balances	0.00	0.45
Interest Received	0.00	0.00
Net cash generated/ (used) from investing activities (B)	(373.50)	(392.23)
C) Cash flows from Financing Activities:-		
Proceeds from share capital	0.00	0.00
Increase/ (Decrease) In Borrowings	(2297.86)	889.11
Dividend & DDT Paid	0.00	0.00
Financial Cost	(510.39)	(630.63)
Net cash generated/ (used) from financing activities (C)	(2808.25)	258.47
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	75.51	66.09
Cash and cash equivalents at beginning of the period	70.91	4.82
Cash and cash equivalents at end of the period	146.42	70.91

Note:

1. Cash Flow Statement has been prepared under the Indirect method as set out in AS-3 under The Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Rules, 2006.

For Dhadda & Co.
Chartered Accountants
Firm Reg. No. 005436C

For and on behalf of the Board of Directors of
Galaxy Realmart Private Limited

(Mudit Jain)
Partner

M. No. 425981
Place : Jaipur
Date: September 13, 2023



Daulat Daga
Director
DIN: 0000418219

Pratap Daga
Director
DIN: 0001624519

Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTC024093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 1 - Significant Accounting Policies	
1.01 Background	Galaxy Realmart Private Limited (the "Company") is a private limited company incorporated under the provisions of the Companies Act, 1956 on 26-03-2007. The company is engaged in the business of construction work.
1.02 Basis of Preparation of Financial Statements	The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Rules, 2006. The financial statements have been prepared on accrual basis and under the historical cost convention. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or language improvisation or a revision to an existing accounting standard requires a change in accounting policy hitherto in use. The financial statements are presented in Indian rupees.
1.03 Borrowing Cost	Borrowing Costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as a part of the cost of such asset till such time the asset is ready for its intended use. A qualifying asset is a asset that necessarily takes a substantial period of time to get ready for its intended use or sale. Borrowing Costs include interest and ancillary costs incurred in connection with the arrangements of borrowings to the extent they are regarded as an adjustment to the interest cost. All other borrowing costs are recognized as an expense in the period in which they are incurred, in accordance with the governing terms and conditions of the underlying borrowing.
1.04 Cash Flow Statement	Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. Cash and Cash equivalents for the purpose of Cash Flow Statement comprise Cash at Bank, on-hand (including Cheques-in-hand) and Short-Term Investments with the original maturity of three months or less.
1.05 Depreciation and Amortization	Depreciation on Property, Plant and Equipment and Intangible Assets is provided to the extent of depreciable amount as per the written down value (WDV) method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. However, in case of Property, Plant and Equipment and Intangible Assets acquired under lease agreement, depreciation is provided over the economic life of lease. Depreciation on Additions/ Deletions during the year is provided on pro-rata for actual period of use.
1.06 Property, Plant and Equipment and Intangible Assets	<p>Property, Plant and Equipment Property, Plant and Equipment are stated at original cost less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipment comprises its purchases price and any cost directly attributable to bringing the assets to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.</p> <p>Intangible Assets Intangible Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost of Intangible Assets comprises its purchases price and any cost directly attributable to the acquisition and installation of that asset.</p> <p>Capital Work in Progress/ Intangible Asset under Development Property, Plant and Equipment which are not ready for their intended use are disclosed under Capital Work-in-Progress at Cost.</p> <p>Intangible Asset under Development Intangible Assets which are not ready for their intended use are disclosed under Intangible Asset under Development.</p>
1.07 Impairment of Assets	The carrying amount of company's assets, are reviewed at each balance sheet date, if there is an indication of impairment based on internal and external factors. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable amount. An asset's recoverable amount is the higher of an assets net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss, if any, is charged to the Statement of Profit and Loss in the year in which the asset is identified as impaired. Impairment loss recognized in prior years is reversed when there is an indication that impairment loss recognized for the asset no longer exists or has decreased.

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Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTC024093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

1.08 Inventories	
Items of Inventories are valued on the basis given below:	
Raw Materials	At Lower of cost and net realizable value.
Finished Goods & Goods in Transit	At Lower of cost and net realizable value.
Rejected Goods	At Lower of cost and net realizable value.
Packing Material	At Lower of cost and net realizable value.
Stores & Consumable	At Lower of cost and net realizable value.
Work in Progress	Cost of Input plus overhead upto the stage of completion
The costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net realisable value is the price at which the inventories can be realized in the normal course of business after allowing for the cost of conversion from their existing state to finished condition and for the cost of marketing, selling and distribution. Provisions are made to cover slow moving and obsolete items based on historical experience of utilisation on a product category basis considering product line and market conditions.	
1.09 Provision for Current & Deferred Tax	
Provision for Current tax is made on the basis of estimated taxable income for the current accounting year and in accordance with the provisions of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have enacted or substantially enacted as on the balance sheet date. The deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized.	
1.10 Provisions, Contingent Liabilities and Contingent Assets	
Provision is recognized in the accounts if, as a result of past event(s) or on the basis of management estimate, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of resources will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of the resources required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability, if material. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, if material. Where there is a possible obligation or a present obligation in respect of which the likelihood of the outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognized nor disclosed in the financial statements.	
1.11 Use of Estimates	
The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. Any revision to accounting estimate is recognized prospectively in current and future periods.	
1.12 Employees Benefits	
Regular contributions made to Provident Fund are charged to the Statement of Profit & Loss. Provision for Gratuity is made on the basis of future projections assessed by company. The Leave encashment is accounted as and when paid. The effect of the same is unascertained.	
1.13 Revenue Recognition	
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into accounts contractually defined terms and excluding taxes or duties collected on behalf of the government.	
Sale of Goods	
Revenue from sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the amount due, associated costs or the possible return of goods.	
Sale of Services	
Revenue from services is recognized as and when services are rendered and related costs are incurred, in accordance with the terms of the specific contracts.	
Contract Revenue	
Revenue from fixed price contracts is recognized on the percentage of completion method, measured by reference to the percentage of cost incurred upto the reporting date to estimated total cost to be incurred for each contract. During the early stage of the contract, revenue is recognized to the extent of contract costs incurred. Security deposits deducted on invoices are recognized on receipt basis.	
Others	
Interest: Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.	
Dividends: Dividend income from investments is recognized when the shareholder's rights to receive payment have been established.	
Export Incentives: Export Incentives are accounted for on Export of Goods if the entitlements can be estimated with reasonable accuracy and conditions precedent to claim is fulfilled.	
Profit/ Loss on sale of investments is recognized on contract date.	
Discount claims, rebates, retirement benefits where quantum of accruals cannot be ascertained with reasonable certainty are accounted on acceptance basis.	
1.14 Interest Cost	
Interest expense with respect to unsecured borrowings from directors is recorded annually on the basis of decision taken in meeting of Board of Directors every year.	
1.15 Rounding off	
These financial statements have been rounded off to nearest in lakh with decimal thereof in pursuance of Schedule III of Companies Act, 2013.	

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Note 2 - Share Capital		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
AUTHORISED				
100000 Equity Shares (PY- 100000) of Rs. 10/- each		10.00		10.00
		10.00		10.00
ISSUED, SUBSCRIBED AND PAID UP				
10800 Equity Shares (PY- 10800) of Rs. 10/- each fully paid up		1.08		1.08
		1.08		1.08

2.1 Reconciliation of the number and amount of shares capital outstanding:	As at 31-03-2023		As at 31-03-2022	
	Numbers	(₹ in Lakh)	Numbers	(₹ in Lakh)
Share Capital at the Beginning of the year (face value of Rs. 10/- each)	10800	1.08	10800	1.08
Add/Less: Movement During the year				
Equity Shares Issued	-	-	-	-
Share Capital at the End of the year	10800	1.08	10800	1.08

2.2 Term/rights attached to the Equity Share :-

The company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2.3 Details of Shares held by each promoter

Name of the Promoter	As at 31-03-2023			
	No. of Shares	Percentage of holding	Movement in Shares	Percentage change during the year
Abhineet Daga	2500.00	23.15%	0.00	0.00%
Pratap Daga	2500.00	23.15%	0.00	0.00%
Kailash Kumar Daga	2500.00	23.15%	0.00	0.00%
Daulat Daga	1000.00	9.26%	0.00	0.00%
Ankit Daga	1500.00	13.89%	0.00	0.00%
Galaxy Stonex Plaza Pvt Ltd	800.00	7.41%	0.00	0.00%

Name of the Promoter	As at 31-03-2022			
	No. of Shares	Percentage of holding	Movement in Shares	Percentage change during the year
Abhineet Daga	2500.00	23.15%	0.00	0.00%
Pratap Daga	2500.00	23.15%	0.00	0.00%
Kailash Kumar Daga	2500.00	23.15%	0.00	0.00%
Daulat Daga	1000.00	9.26%	0.00	0.00%
Ankit Daga	1500.00	13.89%	0.00	0.00%
Galaxy Stonex Plaza Pvt Ltd	800.00	7.41%	0.00	0.00%

2.4 Details of Shares held by each shareholder of the Company

Name of Shareholders	As at 31-03-2023		As at 31-03-2022	
	Percentage of holding	No. of Share held	Percentage of holding	No. of Share held
Abhineet Daga	23.15%	2500.00	23.15%	2500.00
Pratap Daga	23.15%	2500.00	23.15%	2500.00
Kailash Kumar Daga	23.15%	2500.00	23.15%	2500.00
Daulat Daga	9.26%	1000.00	9.26%	1000.00
Ankit Daga	13.89%	1500.00	13.89%	1500.00
Galaxy Stonex Plaza Pvt Ltd	7.41%	800.00	7.41%	800.00



Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTCo24093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 3 - Reserves and Surplus		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Securities Premium				
Opening Balance	422.64		422.64	
Add: Received during the year	-		-	
(Less): Utilised during the year	-		-	
Balance as at the end of the year		422.64		422.64
Surplus in the Statement of Profit & Loss				
Balance as at the beginning of the year	(1,577.06)		(1,535.96)	
Add: Profit/(Loss) for the year	2,165.92		(41.10)	
Balance as at the end of the year		588.86		(1,577.06)
		1,011.50		(1,154.42)

Note 4 - Long Term Borrowings		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Secured				
Term Loan from Banks		38.50		-
Unsecured				
From Others		1,769.57		1,674.53
From Directors		908.73		3,284.31
		2,716.81		4,958.84

(Refer Annexure 'A' for terms of secured borrowings.)

(Refer Note 40 along with Annexure 'D' for details of Related Party Transactions.)

Note 5 - Deferred Tax Liabilities		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Opening Deferred Tax (Assets)/ Liabilities:				
On Depreciation	(4.16)		-	
On Other Disallowances under Section 40(a)(ia)	-		-	
		(4.16)		-
Deferred Tax Liability Created/ Reversal of Asset:				
On Depreciation	24.08		-	
On Other Disallowances under Section 40(a)(ia)	(0.20)		-	
		23.88		-
Closing Deferred Tax (Assets)/Liabilities:				
On Depreciation	19.92		-	
On Other Disallowances under Section 40(a)(ia)	(0.20)		-	
		19.72		-
		19.72		-

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Note 6 - Short-Term Borrowings		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Secured - Repayable on Demand Overdraft/ Cash Credit		619.25		693.65
Secured - Others Current maturities of Long term borrowings		18.57		-
		637.82		693.65

(Refer Annexure 'A' for terms of secured borrowings.)

Note 7 - Trade Payables		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Other Payables		268.15		155.91
		268.15		155.91

Disclosure for Trade Payables ageing which were due for payment As at 31-03-2023				
Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-MSME	(iv) Disputed dues- Others
Less than 1 Year	-	242.76	-	-
1 to 2 Years	-	25.39	-	-
2 to 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total aged Payables	-	268.15	-	-
Total Trade Payable	-	268.15	-	-

Disclosure for Trade Payables ageing which were due for payment As at 31-03-2022				
Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-MSME	(iv) Disputed dues- Others
Less than 1 Year	-	145.74	-	-
1 to 2 Years	-	1.07	-	-
2 to 3 Years	-	4.99	-	-
More than 3 Years	-	4.11	-	-
Total aged Payables	-	155.91	-	-
Total Trade Payable	-	155.91	-	-

(Date of transaction has been taken into consideration as due date for payment, for transactions wherein no due date for payment has been separately specified.)
(Refer Note 40 along with Annexure 'D' for details of Related Party Transactions.)

Note 8 - Other Current Liabilities		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Staff Salary Payable		14.07		6.59
Expenses Payable		17.32		6.39
Advance from Customers		515.90		571.40
Statutory Dues		81.83		46.85
		629.11		631.23

(Refer Annexure 'A' for terms of secured borrowings.)

(Refer Note 40 along with Annexure 'D' for details of Related Party Transactions.)

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Note 9 - Short-Term Provisions		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Provision for Income Tax	202.32		-	
Less: Advance Tax, TDS and TCS Receivable	(83.08)	119.24	-	-
		119.24		-

Note 10 - Property, Plant and Equipment		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Property, Plant and Equipments		1,980.06		275.98
		1,980.06		275.98

(Refer Annexure 'B' forming part of this Financial Statements for Movement of Gross Block, Depreciation and Net Block for Current Year and Previous Comparative Year.)

Note 11 - Capital Work-in-Progress		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Capital work-in-progress		-		1,429.18
		-		1,429.18

(Refer Annexure 'B' forming part of this Financial Statements for Movement of Capital Work in Progress for Current Year and Previous Comparative Year.)

Note 12 - Deferred Tax Assets		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Opening Deferred Tax Assets/ (Liabilities):				
On Depreciation	-		3.15	
Deferred Tax Asset Created/ Reversal Of Liability:		-		3.15
On Depreciation	-		1.00	
Closing Deferred Tax Assets/(Liabilities):		-		1.00
On Depreciation	-		4.16	
		-		4.16

Note 13 - Other Non-Current Assets		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Unsecured, considered good				
Security Deposits		10.69		14.38
MAT Credit Entitlement		-		0.05
		10.69		14.43

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Note 14 - Inventories		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Finished Goods		327.51		-
Work in Progress		772.69		85.23
Stock in Trade		1,931.87		2,644.01
		3,032.07		2,729.25

(Refer Note 1 for accounting policy put in place for Valuation)
(Refer note 36 for breakup of work in progress.)

Note 15 - Trade Receivables		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Unsecured-considered good		-		17.75
Debts outstanding for a period over six months from due date		114.87		581.41
Other Debts		114.87		599.16

Disclosure for Trade Receivables ageing which are due As at 31-03-2023

Particulars	(i) Undisputed Trade receivables-considered good	(ii) Undisputed Trade Receivables-Considered Doubtful	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables considered doubtful
Less than 6 Months	22.98	-	-	-
6 Months to 1 Year	-	-	-	-
1 to 2 Years	-	-	-	-
2 to 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total aged Receivables	22.98	-	-	-
Receivables not due	-	-	-	-
Unbilled Receivables	91.89	-	-	-
Total Trade Receivables	114.87	-	-	-

Disclosure for Trade Receivables ageing which are due As at 31-03-2022

Particulars	(i) Undisputed Trade receivables-considered good	(ii) Undisputed Trade Receivables-Considered Doubtful	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables considered doubtful
Less than 6 Months	581.41	-	-	-
6 Months to 1 Year	-	-	-	-
1 to 2 Years	17.75	-	-	-
2 to 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total aged Receivables	599.16	-	-	-
Receivables not due	-	-	-	-
Unbilled Receivables	-	-	-	-
Total Trade Receivables	599.16	-	-	-

(Date of transaction has been taken into consideration as due date for receipt, for transactions wherein no due date for receipt has been separately specified.)
(Refer Note 40 along with Annexure 'D' for details of Related Party Transactions.)

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Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTC024093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 16 - Cash & Bank Balances		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Cash on Hand		5.08		2.58
Cheques, Drafts on Hand		-		6.50
Bank Balances				
Current Accounts		141.33		61.83
Cash & Cash Equivalents		146.42		70.91
Other Balances				
Other Bank Balances		-		-
		-		-
		146.42		70.91

Note 17 - Short Term Loans & Advances		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Unsecured, considered good				
Advance to Staff		2.50		3.31
Advance to Suppliers		60.93		61.28
Balance with Government Authorities				
Income Tax Receivable for current year				
Advance Tax	75.00	-	-	1.05
TDS & TCS Receivable	8.08	-	-	75.86
Less: Provision for Income Tax	(83.08)	-	-	4.32
Goods and Services Tax (Net off liabilities)		54.57		17.02
Income Tax Receivable - Earlier Years		-		-
Other Balance with Statutory/Government Authorities		-		-
		118.00		162.86

Note 18 - Other Current Assets		As at 31-03-2023		As at 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Prepaid Expenses		1.32		0.36
		1.32		0.36

Note 19 - Revenue from Operations		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Sale of Products				
Domestic Sales		5,511.25		1,194.98
Sale of Services				
Sale of Local Services		66.10		-
Sale of Works Contract Services		57.73		30.00
Revenue Recognised as per Accounting Standard - 7		92.74		-
		5,727.83		1,224.98

(Refer note 34 for breakup of Revenue from operations.)

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Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTC024093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 20 - Other Non-Operating Income		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Interest on IT Refund		0.22		-
Discount Received		-		0.03
Balances Written Back (Net)		8.02		0.36
Other Non-Operating Income		1.98		-
		10.22		0.39

Note 21 - Cost of Materials Consumed		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Raw Materials Consumed				
Opening Material	-		-	
Add: Purchases	-		-	
Add: Trading Goods Consumed	654.87		-	
Less: Closing Material	-	654.87	-	-
Consumables Consumed				
Opening Material	-		-	
Add: Purchases	15.40		-	
Less: Closing Material	-	15.40	-	-
		670.28		-

(Refer note 35 for breakup of purchases and consumption.)

(Refer note 37 for breakup of Imported and Indigenous Consumption.)

Note 22 - Purchase of Stock-in-Trade		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Ready Goods Purchased		906.51		342.62
Purchase of Land		-		83.00
Less: Cost of Trading Goods transferred to Manufacturing		(654.87)		-
		251.64		425.62

(Refer note 35 for breakup of purchases and consumption.)

Note 23 - Changes in Inventories of Finished Goods, Work in Progress including Stock-in-Trade		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Opening Stock:-				
Stock in Trade	2,644.01		2,473.69	
Work In Progress	85.23	2,729.25	92.45	2,566.14
Less: Closing Stock:-				
Finished Goods	(327.51)		-	
Stock in Trade	(1,931.87)		(2,644.01)	
Work In Progress	(772.69)	(3,032.07)	(85.23)	(2,729.25)
Decrease/(Increase) in Stock		(302.82)		(163.10)

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Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTCo24093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 24 - Employee Benefit Expenses		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Wages & Salaries		0.23		-
Salaries		209.96		87.72
Directors Remuneration		156.00		-
Bonus & Incentives		1.83		-
Staff Welfare Expenses		13.69		2.34
		381.71		90.06

Note 25 - Financial Costs		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Interest on Secured Loans		62.80		-
Interest on Unsecured Loans		447.59		630.63
		510.39		630.63

Note 26 - Depreciation and Amortization		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Depreciation on Property, Plant and Equipment		98.70		12.59
		98.70		12.59

(Refer Annexure 'B' forming part of this Financial Statements for Movement of Gross Block, Depreciation and Net Block for Current Year and Previous Comparative Year)

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Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTCo24093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 27 - Other Expenses		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Advertisement & Business Promotion Expenses		132.17		47.12
Bank Charges		1.40		2.21
Brokerage Expenses		493.28		18.42
Business Support Services		2.45		-
Cartage Expenses		0.06		0.16
Clearing & Forwarding Charges		0.48		-
Conveyance Expenses		17.82		17.55
Donation		0.46		-
Freight & Cartage Inward		0.85		0.86
Insurance Expenses		1.36		0.42
Interest on Statutory Dues		0.48		0.11
Legal & Professional Expenses		10.49		4.80
Licence Processing Charges		0.25		-
Loan Processing Charges		0.37		-
Miscellaneous Expenses		1.98		0.48
Office & General Expenses		19.41		0.62
Software Renewal Charges		0.25		-
Direct Development Expenses for Township		639.51		115.63
Direct Development Expenses for Works Contract		173.86		17.78
Direct Development Expenses for Resorts		54.90		(0.00)
Reversal of Input Tax Credit		112.03		33.81
Payment to Auditors:				
Statutory Audit Fees		1.00		0.15
Tax Audit Fees		0.40		-
Other Services		1.73		1.32
Printing & Stationery		8.88		1.74
Rates & Taxes		5.96		1.44
Rent		7.50		-
Repair & Maintenance - Others		19.33		6.39
Security Guard Expenses		12.93		-
Service Charges		0.07		-
Telephone & Internet Expenses		1.85		0.40
Trade Fair Expenses		4.45		-
Travelling Expenses		6.16		0.25
		1,734.14		271.67

Note 28 - Exceptional Items		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
(Profit) on Sale of Property, Plant and Equipment and Intangible Assets		(0.10)		-
		(0.10)		-

Note 29 - Income Tax		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Income Tax		202.32		-
		202.32		-

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Galaxy Realmart Private Limited

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Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 30 - Deferred tax		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
On Depreciation		24.08		(1.00)
On Other Disallowances under Section 40(a)(ia)		(0.20)		-
		23.88		(1.00)

Note 31 - Income Tax for Earlier Year		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Income Tax for Earlier Year		2.00		-
		2.00		-

Note 32 - Earnings Per Share		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Profit/(Loss) after tax		2,165.92		(41.10)
Weighted average no. of equity Share (in units)		-		-
A. For Basic Earnings per Share		10,800		10,800
B. For Diluted Earnings per Share		10,800		10,800
Nominal Value of an equity Share		10.00		10.00
Earnings/(Loss) Per Share (Basic) (In Rs. P.)		20,054.82		(380.52)
Earnings/(Loss) Per Share (Diluted) (In Rs. P.)		20,054.82		(380.52)

Note 33 - Payment to Auditors		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Statutory Audit Fees		1.00		0.15
Tax Audit Fees		0.40		-
Other Services		1.73		1.32
		3.13		1.47

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Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 34 - Breakup of Revenue from Operations		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
Sale of Products				
Domestic Sales				
Trading Goods				
Sale of plots		5,455.31		862.23
Brick, cement, Iron etc		55.94		332.75
Sale of Services				
Domestic Services				
Work contract services		150.47		30.00
Rent of Convention Centre		66.10		-
		5727.83		1224.98

Note 35 - Breakup of Purchases & Consumption	For the year ended on 31-03-2023		For the year ended on 31-03-2022	
	(₹ in Lakh)		(₹ in Lakh)	
	Purchases	Consumption	Purchases	Consumption
Trading Goods				
Brick, Cement, Iron etc.	251.64	211.98	342.62	210.82
Plots at township	-	751.80	83.00	44.47
Raw Materials				
Brick, Cement, Iron etc.	654.87	654.87	-	-
Consumables				
Consumables for Hotel	15.40	15.40	-	-
	921.91	1634.06	425.62	255.29

Note 36 - Breakup of Work in Progress		For the year ended on 31-03-2023		For the year ended on 31-03-2022
		(₹ in Lakh)		(₹ in Lakh)
For works contract at township		772.69		85.23
		772.69		85.23

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Note 37 - Total Value of Imported and Indigenous Consumption	For the year ended on 31-03-2023	% of Consumption	For the year ended on 31-03-2022	% of Consumption
	(₹ in Lakh)		(₹ in Lakh)	
Imported				
Raw Materials	-	0.00%	-	0.00%
Packing Materials	-	0.00%	-	0.00%
Consumables	-	0.00%	-	0.00%
Indigenous				
Raw Materials	654.87	97.70%	-	0.00%
Packing Materials	-	0.00%	-	0.00%
Consumables	15.40	2.30%	-	0.00%
	670.28	100.00%	-	0.00%

Note 38 - Internal Financial Controls

Internal Financial Controls have been established by the company considering the components of internal control. Those components includes Control Environment, Control Activities, Risk Assessment, Information & Communication and Monitoring. The responsibilities of management includes the design, implementation and maintenance of internal financial controls and operating effectiveness thereof for ensuring the orderly and efficient conduct of company's business including adherence to the policies formulated by the company, safeguarding of assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

Note 39 - Segment Reporting

- a. Business Segment – The company is exclusively engaged in the business of Real Estate Activities. This is in context of AS-17 "Segment Reporting", required under The Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Rules, 2006 constitute one single primary segment.
- b. Geographical Segment – The company is majorly engaged into Domestic activities.
- Details regarding segment report as required under The Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Rules, 2006 has been reported in Annexure 'C' to these Financial Statements.

Note 40 - Related Party Disclosure

Details regarding transaction with related party as required under The Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Rules, 2006 has been reported in Annexure 'D' to these Financial Statements.

Note 41 - Capitalisation of Borrowing Cost	For the year ended on 31-03-2023	For the year ended on 31-03-2022
	(₹ in Lakh)	(₹ in Lakh)
Borrowing Cost Capitalised in respect of - General Borrowings	20.31	63.98

Note 42 - Conversion into Stock-in-trade

During 2020-21, 'Land at Kalwara' having book value of Rs. 42767500/- was converted into Stock-in-Trade from Fixed Asset, and since then aforesaid "Land at Kalwara" shall be sold as Trading Stock of Company. In coming years, Company shall do the plotting of aforesaid land and shall accordingly mention the sale proceed from such sale as 'Revenue from Operations'. Capital Gain on such converted land shall be calculated as per Sub-Section (2) of Section 45 of Income Tax Act, 1961 in the year of sale. □

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Note 43 - Disclosure on Accounting Standard 7 on 'Construction Contracts'

(Refer Annexure 'E' for details of Disclosure on Accounting Standard 7 on 'Construction Contracts'.)

Note 44 - Details of Direct Development Expenses on Township	For the year ended on 31-03-2023		For the year ended on 31-03-2022
	(₹ in Lakh)		(₹ in Lakh)
Freight & Cartage	11.93		1.19
Job Work Expenses	4.03		2.62
Legal & Professional Expenses	26.90		3.83
Loading, Unloading & Stacking Charges	41.16		14.92
Material & Other Consumable Expenses	26.16		33.90
Site Expenses	343.44		49.93
Wages & Salaries	45.63		1.02
Water Expenses	28.51		2.50
Repair & Maintenance - Vehicles	16.19		3.08
Membership and registration fees	3.83		2.65
JDA Registration Fees	91.74		-
Total	639.51		115.63

Note 45 - Details of Direct Development Expenses on Works Contract	For the year ended on 31-03-2023		For the year ended on 31-03-2022
	(₹ in Lakh)		(₹ in Lakh)
Material & Other Consumable Expenses	30.49		9.46
Site Expenses	22.31		7.10
Wages & Salaries	121.06		1.23
Total	173.86		17.78

Note 46 - Direct Development Expense for Resorts	For the year ended on 31-03-2023		For the year ended on 31-03-2022
	(₹ in Lakh)		(₹ in Lakh)
Material & Other Consumable Expenses	41.51		-
Electrical Items	13.39		-
Total	54.90		0.00

Note 47 - Disclosure of Ratios

Disclosure of Ratios has been reported in Annexure 'F' to these Financial Statements.

Note 48 - Disclosure on material discrepancies in current assets filed by the company with Banks or Financial Institutions

Disclosure on material discrepancies in current assets filed by the company with Banks or Financial Institutions has been reported in Annexure 'G' to these Financial Statements.



Galaxy Realmart Private Limited

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Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 49 - Other Disclosures

I) The Company does not have any pending litigations and contingent liabilities which may impact its financial position except in respect of matters reported below -

Nature of Contingent Liability	For the year ended on 31-03-2023 (₹ in Lakh)	For the year ended on 31-03-2022 (₹ in Lakh)	Remarks
The company has advanced a guarantee in favor of M/s Galaxy Energy Solutions LLP, in which directors of the company are interested, amounting to Rs.13,50,00,000 vide loan sanction letter dated March 26, 2021.	1,350.00	1,350.00	The company is jointly and severally liable with other Co-Guarntors for this amount in case of any default by M/s Galaxy Energy Solutions LLP.
The company has advanced a guarantee in favor of M/s Galaxy Enclave Private Limited, in which directors of the company are interested, amounting to Rs. 8446000 vide loan sanction letter dated January 19, 2023.	84.46	-	The company is jointly and severally liable with other Co-Guarntors for this amount in case of any default by M/s Galaxy Enclave Private Limited
The company has advanced a guarantee in favor of M/s Galaxy Enclave Private Limited, in which directors of the company are interested, amounting to Rs. 18154000 vide loan sanction letter dated December 30, 2022.	181.54	-	The company is jointly and severally liable with other Co-Guarntors for this amount in case of any default by M/s Galaxy Enclave Private Limited

II) The Company does not have any pending commitments which may impact its financial position.

III) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

IV) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

V) In the absence of any information from suppliers regarding the status under micro, Small and Medium Enterprises development Act, 2006 amount due to Micro, Small and Medium Enterprises could not be shown separately and necessary disclosure pursuant to the said act could not also be given.

VI) Management of the company is of the opinion that realisation value of any of the assets (other than Property, Plant and Equipment, Intangible Assets and Non-current Investments) have a value on realisation which shall be at least the amount at which they are stated.

VII) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property under the Benami Transaction (Prohibition) Act, 1988 & rules made thereunder.

VI) The Title Deeds of Immovable Properties are in the name of the Company.

IX) The Company has not advanced any Loan or Advances in the nature of loan that are repayable on demand or without specifying any terms or period of repayment to its Promoters, Directors, KMPs and Related Parties.

X) The company has not done any non-compliance under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 with respect to number of layers.

XI) The Company has not entered into any Scheme of Arrangements which is required to be approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

XII) The Company does not have any transactions/ balances with companies struck off.

XIII) The Company has not been declared as wilful defaulter by any bank or financial Institution or any other lender.

XIV) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

XV) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

XVI) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

XVII) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

XVIII) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).



Galaxy Realmart Private Limited

CIN:- U45201RJ2007PTC024093

Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Note 50 - Re-grouping of Comparatives

The figures of previous year have been re-grouped, reworked, re-classified wherever considered necessary to make them comparable with the figures of current year.

AUDITORS' REPORT

As per our report of even date .

For Dhadda & Co.

Chartered Accountants

Firm Reg. No. 005436C

(Mudit Jain)

Partner

M. No. 425981

Place : Jaipur

Date: September 13, 2023



For and on behalf of the Board of Directors of
Galaxy Realmart Private Limited

Daulat Daga
Director
DIN: 0000418219

Pratap Daga
Director
DIN: 0001624519

Galaxy Realmart Private Limited

U45201RJ2007PTC024093

Annexure 'A' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

S.No	Nature	Asset	Security & Repayment Terms	Particulars	Amount (₹ in Lakh)
1	Term Loan for Vehiclces	Hyrider	Security: On Hypothecation Of Vehicle Hyrider. Repayment Terms: Repayable in 39 Equated Monthly Installments of which 39 Installments (PY o) are pending. Interest Rate: 8.75%.	Sanctioned	19.69
				CY Total	19.69
				CY Non- Current	14.21
				CY Current	5.48
				PY Total	-
				PY Non- Current	-
				PY Current	-
2	Term Loan for Vehiclces	Virtus	Security: On Hypothecation Of Vehicle Virtus. Repayment Terms: Repayable in 39 Equated Monthly Installments of which 34 Installments (PY o) are pending. Interest Rate: 8.4%.	Sanctioned	15.60
				CY Total	13.83
				CY Non- Current	9.32
				CY Current	4.51
				PY Total	-
				PY Non- Current	-
				PY Current	-
3	Term Loan for Vehiclces	Glanza	Security: On Hypothecation Of Vehicle Glanza. Repayment Terms: Repayable in 39 Equated Monthly Installments of which 33 Installments (PY o) are pending. Interest Rate: 8.25%.	Sanctioned	9.00
				CY Total	7.77
				CY Non- Current	5.14
				CY Current	2.62
				PY Total	-
				PY Non- Current	-
				PY Current	-
4	Term Loan for Vehiclces	Harrier	Security: On Hypothecation Of Vehicle Harrier. Repayment Terms: Repayable in 39 Equated Monthly Installments of which 30 Installments (PY o) are pending. Interest Rate: 7.6%.	Sanctioned	19.97
				CY Total	15.79
				CY Non- Current	9.83
				CY Current	5.96
				PY Total	-
				PY Non- Current	-
				PY Current	-
5	Cash Credit	From Union Bank of India - For working capital requirement for construction of Resort.	Security: Security: Secured against hypothecation on Land & building at Khasra No. 1632, 1635, 1654, 1655,1631/2, Village-Kalwada, Sanganer, Corporate Guarantee from Galaxy Stonemart Private Limited and against personal guarantee of directors.. Repayment Terms: Repayable on Demand. Interest Rate: MCLR(1Y)+3.70%+0.50%.	Sanctioned	800.00
				CY Total	619.25
				CY Non- Current	-
				CY Current	619.25
				PY Total	693.65
				PY Non- Current	-
				PY Current	693.65
Total				Sanctioned	2,480.26
				CY Total	676.32
				CY Non- Current	38.50
				CY Current	637.82
				PY Total	693.65
				PY Non- Current	-
				PY Current	693.65

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Galaxy Realmart Private Limited

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Annexure 'B' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

For Property, Plant and Equipment

(₹ in Lakh)

Description	Gross Block				Depreciation				Net Block	
	As at 31-03-2022	Additions	Deductions	As at 31-03-2023	As at 31-03-2022	For the Year	Deductions	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
Building	-	1,657.26	-	1,657.26	-	57.44	-	57.44	1,599.82	-
Land	194.96	0.74	-	195.70	-	-	-	-	195.70	194.96
Plant & Equipment	49.87	39.71	-	89.58	3.93	10.59	-	14.52	75.06	45.94
Furniture & Fixtures	5.31	3.82	-	9.12	3.14	0.57	-	4.01	5.11	1.87
Office Equipments	35.73	4.79	-	40.52	12.55	11.40	-	23.95	16.57	23.18
Vehicles	29.02	78.09	12.95	94.15	22.08	14.05	12.31	23.82	70.34	6.94
Computers	5.47	5.57	-	11.04	4.54	1.48	-	6.02	5.02	0.93
Air Conditioner	-	13.46	-	13.46	-	3.17	-	3.17	10.29	-
Building RCC - 5Year	7.69	-	-	7.69	5.52	-	-	5.52	2.17	2.17
Total	328.04	1,803.43	12.95	2,118.52	52.06	98.70	12.31	138.45	1,980.06	275.98
Previous Year Total	256.31	71.73	-	328.04	39.47	12.59	-	52.06	275.98	216.84

For Capital Work in Progress

(₹ in Lakh)

Description	Gross Block				Depreciation				Net Block	
	As at 31-03-2022	Additions	Deductions	As at 31-03-2023	As at 31-03-2022	For the Year	Deductions	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
Building WIP - Banquet	1,429.18	66.25	1,495.42	-	-	-	-	-	-	1,429.18
Total	1,429.18	66.25	1,495.42	-	-	-	-	-	-	1,429.18
Previous Year Total	1,108.23	320.95	-	1,429.18	-	-	-	-	1,429.18	1,108.23

Agency of Capital work in Progress-

(₹ in Lakh)

Grand Total	1,757.22	1,869.67	1,508.38	2,118.52	52.06	98.70	12.31	138.45	1,980.06	1,705.16
Grand Total Previous Year	1,364.54	392.68	-	1,757.22	39.47	12.59	-	52.06	1,705.16	1,325.07

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Galaxy Realmart Private Limited
U45201RJ2007PTC024093
Annexure 'C' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023
Disclosure on Segments

(₹ in Lakh)

(A) Information about Primary Business Segments

Particulars	Township	Works Contr	Construction	Undeveloped	Commercial I	Conventional	Others/ Unallocated	Total
Segment Results								
Revenue from Operations	5,455	150	56	-	-	66	0	5,728
(Revenue from Operations)	(586.23)	(30)	(332.75)	(0)	(276)	(0)	(0)	(1,224.98)
Other Non-Operating Income	-	-	-	-	-	-	10	10
(Other Non-Operating Income)	(0)	(0)	(0)	(0)	(0)	(0)	(0.39)	(0.39)
Cost of Materials Consumed	-	-	-	-	-	-	670	670
(Cost of Materials Consumed)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Purchase of Stock-in-Trade	-	-	907	-	-	-	(655)	252
(Purchase of Stock-in-Trade)	(0)	(0)	(342.62)	(83)	(0)	(0)	(0)	(425.62)
Changes in Inventories	207	(1,020)	-	511	-	-	(0)	(303)
(Changes in Inventories)	(-253.32)	(7.22)	(0)	(83)	(0)	(0)	(0)	(-163.1)
Employee Benefit Expense	-	-	-	-	-	-	382	382
(Employee Benefit Expense)	(0)	(0)	(0)	(0)	(0)	(0)	(90.06)	(90.06)
Financial Costs	-	-	-	-	-	-	510	510
(Financial Costs)	(0)	(0)	(0)	(0)	(0)	(0)	(630.63)	(630.63)
Depreciation and Amortization	-	-	-	-	-	-	99	99
(Depreciation and Amortization)	(0)	(0)	(0)	(0)	(0)	(0)	(12.59)	(12.59)
Other Expenses	633	174	-	-	-	-	927	1,734
(Other Expenses)	(115.63)	(17.78)	(0)	(0)	(0)	(0)	(138.26)	(271.67)
Exceptional Items	-	-	-	-	-	-	(0)	(0)
(Exceptional Items)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Extraordinary Items	-	-	-	-	-	-	-	-
(Extraordinary Items)	(0)	(0)	(0)	(0)	(0)	(0)	-	-
Profit before Tax	-	-	-	-	-	-	2,394	2,394
(Profit before Tax)	(0)	(0)	(0)	(0)	(0)	(0)	(-42.1)	(-42.1)
Current and Deferred Tax	-	-	-	-	-	-	228	228
(Current and Deferred Tax)	(0)	(0)	(0)	(0)	(0)	(0)	(-1)	(-1)
Profit after Tax	-	-	-	-	-	-	2,166	2,166
(Profit after Tax)	(0)	(0)	(0)	(0)	(0)	(0)	(-41.1)	(-41.1)
Other Information								
Share Capital	-	-	-	-	-	-	1	1
(Share Capital)	(0)	(0)	(0)	(0)	(0)	(0)	(1.08)	(1.08)
Reserves and Surplus	-	-	-	-	-	-	1,011	1,011
(Reserves and Surplus)	(0)	(0)	(0)	(0)	(0)	(0)	(-1154.42)	(-1154.42)
Money received against Share Warrants	-	-	-	-	-	-	-	-
(Money received against Share Warrants)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Share Application Money Pending Allotment	-	-	-	-	-	-	-	-
(Allotment)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

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Annexure 'C' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023
Disclosure on Segments

(₹ in Lakh)

(A) Information about Primary Business Segments

Particulars	Township	Works Contr	Construction	Undeveloped	Commercial I	Conventional	Others/ Unallocated	Total
Long-Term Borrowings	-	-	-	-	-	-	2,717	2,717
(Long-Term Borrowings)	(o)	(o)	(o)	(o)	(o)	(o)	(4958.84)	(4958.84)
Deferred Tax Liabilities (Net)	-	-	-	-	-	-	20	20
(Deferred Tax Liabilities (Net))	(o)	(o)	(o)	(o)	(o)	(o)	(o)	(o)
Other Long Term Liabilities	-	-	-	-	-	-	-	-
(Other Long Term Liabilities)	(o)	(o)	(o)	(o)	(o)	(o)	(o)	(o)
Long Term Provisions	-	-	-	-	-	-	-	-
(Long Term Provisions)	(o)	(o)	(o)	(o)	(o)	(o)	(o)	(o)
Short-Term Borrowings	-	-	-	-	-	-	638	638
(Short-Term Borrowings)	(o)	(o)	(o)	(o)	(o)	(o)	(693.65)	(693.65)
Trade Payables	-	-	-	-	-	-	268	268
(Trade Payables)	(o)	(o)	(o)	(o)	(o)	(o)	(155.91)	(155.91)
Other Current Liabilities	-	-	-	-	-	-	629	629
(Other Current Liabilities)	(o)	(o)	(o)	(o)	(o)	(o)	(631.23)	(631.23)
Short-Term Provisions	-	-	-	-	-	-	119	119
(Short-Term Provisions)	(o)	(o)	(o)	(o)	(o)	(o)	(o)	(o)
Property, Plant and Equipment and Intangible Assets	-	-	-	-	-	-	1,980	1,980
(Property, Plant and Equipment and Intangible Assets)	(o)	(o)	(o)	(o)	(o)	(o)	(1705.16)	(1705.16)
Non-Current Investments	-	-	-	-	-	-	-	-
(Non-Current Investments)	(o)	(o)	(o)	(o)	(o)	(o)	(o)	(o)
Deferred Tax Assets (Net)	-	-	-	-	-	-	-	-
(Deferred Tax Assets (Net))	(o)	(o)	(o)	(o)	(o)	(o)	(4.16)	(4.16)
Long Term Loans and Advances	-	-	-	-	-	-	-	-
(Long Term Loans and Advances)	(o)	(o)	(o)	(o)	(o)	(o)	(o)	(o)
Other Non-Current Assets	11	-	-	-	-	-	(o)	11
(Other Non-Current Assets)	(14.43)	(o)	(o)	(o)	(o)	(o)	(o)	(14.43)
Current Investments	-	-	-	-	-	-	-	-
(Current Investments)	(o)	(o)	(o)	(o)	(o)	(o)	(o)	(o)
Inventories	1,739	1,100	184	9	-	-	0	3,032
(Inventories)	(1980.29)	(85.23)	(144.16)	(519.56)	(o)	(o)	(o)	(2729.25)
Trade Receivables	-	-	-	-	-	-	115	115
(Trade Receivables)	(o)	(o)	(o)	(o)	(o)	(o)	(599.16)	(599.16)
Cash and Bank Balances	-	-	-	-	-	-	146	146
(Cash and Bank Balances)	(o)	(o)	(o)	(o)	(o)	(o)	(70.91)	(70.91)
Short-Term Loans and Advances	-	-	-	-	-	-	118	118
(Short-Term Loans and Advances)	(o)	(o)	(o)	(o)	(o)	(o)	(162.86)	(162.86)
Other Current Assets	-	-	-	-	-	-	1	1
(Other Current Assets)	(o)	(o)	(o)	(o)	(o)	(o)	(0.36)	(0.36)

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Galaxy Realmart Private Limited

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Annexure 'C' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Disclosure on Segments

(₹ in Lakh)

(A) Information about Primary Business Segments

Particulars	Township	Works Contr	Construction	Undeveloped	Commercial I	Conventional	Others/ Unallocated	Total
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(B) Information about Secondary Business Segments (By Geographical)

Particulars	Domestic	Overseas -1	Overseas -2	Overseas -3	Overseas -4	Overseas -5	Others/ Unallocated	Total
Revenue	5,727	-	-	-	-	-	1	5,728
(Revenue)	(1224.98)	(0)	(0)	(0)	(0)	(0)	(0)	(1224.98)

As at and for the year ended 31-03-2023

(As at and for the year ended 31-03-2022)

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Galaxy Realmart Private Limited**U45201RJ2007PTC024093****Annexure 'D' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023****Disclosure of transaction and balances with/ of Related Parties****a) Name of Related Party & Description of Relationship-**

●	Persons having control/significant influence through voting power	Abhineet Daga Pratap Daga Kailash Kumar Daga Daulat Daga Ankit Daga Galaxy Stonex Plaza Pvt Ltd
●	Director/Key Management Personnel	Kailash Kumar Daga Daulat Daga Abhineet Daga Pratap Daga Ankit Daga Akshay Daga
●	Relatives of KMP/ Shareholders	Sarita Daga Vijayshree Daga
●	Enterprise in which Key Management Personnel or Shareholders and their relatives have influences	Galaxy Enclave Private Limited Galaxy Stonemart Private Limited Galaxy International Galaxy Impex Galaxy Energy Solutions LLP Galaxy Buildmart Private Limited

b) Transaction with the above parties during the year-**(₹ in Lakh)**

S.No.	Nature of Transactions	Related Party	31-03-2023	31-03-2022
1	Loan Received - Amount Received	Abhineet Daga	301.25	153.00
2	Interest Expense	Abhineet Daga	46.28	102.21
3	Loan Received - Amount Repaid	Abhineet Daga	874.35	251.50
4	Sale of Goods	Ankit Daga	12.01	83.91
5	Loan Advanced - Amount Remitted	Ankit Daga	-	6.50
6	Loan Advanced - Amount Received	Ankit Daga	-	6.50
7	Loan Received - Amount Received	Daulat Daga	117.00	404.00
8	Interest Expense	Daulat Daga	116.32	172.14
9	Loan Received - Amount Repaid	Daulat Daga	1,325.12	288.40
10	Purchase of Goods	Galaxy Enclave Private Limited	178.05	108.70
11	Purchase of Goods	Galaxy Energy Solutions LLP	53.20	3.62
12	Sale of Goods	Galaxy Energy Solutions LLP	4.50	207.87
13	Purchase of Goods	Galaxy Stonemart Private Limited	-	16.14
14	Loan Received - Amount Received	Kailash Kumar Daga	121.50	135.00
15	Interest Expense	Kailash Kumar Daga	37.07	96.62
16	Loan Received - Amount Repaid	Kailash Kumar Daga	745.13	344.00
17	Loan Received - Amount Received	Pratap Daga	692.00	293.75
18	Interest Expense	Pratap Daga	43.62	86.99
19	Loan Received - Amount Repaid	Pratap Daga	964.00	532.00
20	Sale of Goods	Sarita Daga	-	48.00
21	Sale of Goods	Vijayshree Daga	-	48.00
22	Directors Remuneration	Abhineet Daga	24.00	-
23	Directors Remuneration	Pratap Daga	24.00	-
24	Directors Remuneration	Kailash Kumar Daga	24.00	-
25	Directors Remuneration	Daulat Daga	24.00	-
26	Directors Remuneration	Akshay Daga	48.00	-
27	Directors Remuneration	Ankit Daga	12.00	-

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Galaxy Realmart Private Limited

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Annexure 'D' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Disclosure of transaction and balances with/ of Related Parties

c). Balances of the above parties as at end of the year:

(₹ in Lakh)

S.No.	Classification	Related Party	31-03-2023	31-03-2022
1	Long Term Borrowings	Abhineet Daga	219.55	732.17
2	Long Term Borrowings	Daulat Daga	236.61	1,321.53
3	Long Term Borrowings	Kailash Kumar Daga	67.70	633.95
4	Long Term Borrowings	Pratap Daga	384.87	596.65
5	Trade payables	Galaxy Enclave Private Limited	21.85	31.76
6	Trade receivables	Pratap Daga	-	15.75
7	Trade receivables	Ankit Daga	-	108.99
8	Trade receivables	Vijayshree Daga	-	48.00
9	Trade receivables	Sarita Daga	-	27.00
10	Trade receivables	Galaxy Energy Solutions LLP	5.06	204.82
11	Trade payables	Galaxy Stonemart Private Limited	-	17.77
12	Other current liabilities	Galaxy Stonex Plaza Pvt Ltd	-	47.00

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Galaxy Realmart Private Limited

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Annexure 'E' to Notes forming part of Financial Statements as at and for the year ended on March 31, 2023

Disclosure in pursuance of AS-7 on 'Construction Contracts'

- a) The Company applied the Accounting Standard (AS) 7 "Construction Contracts (Revised)" notified under the Companies (Accounting Standards) Rules, 2006 for revenue recognition to all contracts.

	March 31, 2023 Rs	March 31, 2022 Rs
b) Disclosures pursuant to AS 7 Revised:		
i) Contract revenue recognised for the year.	150.47	30.00
ii) Aggregate amount of contract costs incurred and recognised profits (less recognised losses) upto the year end.	150.47	30.00
iii) Amount of customer advances outstanding for contracts in progress as at the year end	-	-
iv) Amount of retentions due from customers for contracts in progress as at the year end (Retentions are accounted for on receipt basis and hence figure as at the end of the year is NIL)	-	-
c) Disclosures pursuant to AS 7 Revised:		
Amounts due from customers on contracts accounted under Percentage of Completion (PoC) is arrived at as below [for all contracts in progress for which costs incurred plus recognised profits (less recognised losses) exceeds progress billings]		
i) Aggregate amounts of costs incurred and recognised profits (less recognised losses) upto the reporting date	150.47	30.00
ii) Less: Aggregate amount of progress billings	57.73	30.00
Amounts due from customers - POC	92.74	-
d) Accrued proceeds represents the revenue recognised on the completed contracts which are yet to be billed as per the terms of those contracts		
e) Disclosures pursuant to AS 7 Revised:		
Amounts due to customers on contracts accounted under PoC is arrived at as below: [for all contracts in progress for which progress billings exceeds costs incurred plus recognised profits (less recognised losses)]		
i) Aggregate of progress billings	150.47	30.00
ii) Less: Aggregate amounts of costs incurred and recognised profits (less recognised losses) upto the reporting date	150.47	30.00
Amounts due to customers - POC	-	-

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Galaxy Realmart Private Limited**U45201RJ2007PTC024093****Annexure 'F' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023****Disclosure on Ratios**

S.No	Ratio	Numerator	Denominator	31-03-2023	31-03-2022	Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	2.06	2.41	-14%	
2	Debt to Equity Ratio	Borrowings	Total Equity	3.31	(4.90)	-168%	Variance is mainly owing to decrease in borrowings of the company triggered by increase in revenue from operations and improved liquidity
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	5.80	0.95	509%	Variance is mainly owing to decrease in borrowings of the company triggered by increase in revenue from operations and improved liquidity
4	Return on Equity Ratio	Net Profit (after tax)	Average Shareholder's Equity	(30.77)	0.04	-84928%	Variance is mainly owing to increase in revenue from operations and increased profits
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	0.84	0.43	97%	Variance is mainly owing to increase in revenue from operations impacting increased cost of goods sold
6	Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivables	16.04	3.87	314%	Variance is mainly owing to increase in revenue from operations
7	Trade Payables Turnover Ratio	Purchases	Average Trade Payables	4.35	3.43	27%	Variance is mainly owing to resultant increase in purchase due to increased revenue from operations
8	Net Capital Turnover Ratio	Revenue from Operations	Average Working Capital	2.98	0.60	394%	Variance is mainly owing to increase in revenue from operations
9	Net Profit (after tax) Ratio	Net Profit (after tax)	Revenue from Operations	0.38	(0.03)	-1227%	Variance is mainly owing to increase in revenue from operations
10	Return on Capital Employed	Earning Before Interest and Tax	Capital Employed	0.66	0.13	406%	Variance is mainly owing to increase in revenue from operations and increased profits
11	Return on Investment	Net Profit (after tax)	Total Equity	2.14	0.04	5903%	Variance is mainly owing to increase in revenue from operations and increased profits



Galaxy Realmart Private Limited

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Annexure 'G' of Notes to the Standalone Financial Statements as at and for the year ended on March 31, 2023

Disclosure for difference in value of assets reported to Bank as compared to Books

(₹ in Lakh)

S.No	Month	Name of Bank	Particulars of Securities Provided	Amount as reported to Bank	Amount as per books of account	Difference	Reason for material discrepancies
Company has taken loan against properties from Union Bank of India and is not required to submit details of its stock or receivables and/ or any other asset to the bank.							

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