



CIN No. L36911RJ1996PLC011381

Ref No. : SME_080724180143

Date : 22/7/2024

To,
M/s Vinayak Enterprises
Plot No.29, Shri Vinayak Vihar, Gokulpura,
Kalwar Road, Jaipur Heritage, Jaipur, Rajasthan – 302012

Subject: Sanction of loan facility of Rs.10,00,00,000/- (Rupees Ten Crores only)

Dear Sir/Madam,

With reference to above cited subject & your application for sanction of the loan and the subsequent discussions, we are pleased to communicate the sanction of an amount of **Rs.10,00,00,000/- (Rupees Ten Crores only)** subject to the following terms and conditions mentioned below:

S. No	Particulars	Description
1.	Borrower Applicant	M/s Vinayak Enterprises, PAN-AFLPL5320C, a Proprietorship firm having its registered office at Plot No.29, Shri Vinayak Vihar, Gokulpura, Kalwar Road, Jaipur Heritage, Jaipur, Rajasthan – 302012
2.	Co-Borrower / Co-Applicant	Mr. Bhanwar Lal, PAN No. AFLPL5320C; Residence address: Village-Post – Hudeel, Tehsil-Nawa, Nagour, Hudeel, Nagaur, Rajasthan - 341509 Mrs. Sharda Devi, PAN No. GTTPS7687P; Residence address: P. No. 29, Shri Vinayak Vihar, Gokulpura, Kalwar Road, Govindpura @ Jaichandpura, Jaipur, Rajasthan - 302012
3.	Guarantor	NA
4	Mortgagor	M/s Vinayak Enterprises, PAN-AFLPL5320C, a Proprietorship firm having its registered office at Plot No.29, Shri Vinayak Vihar, Gokulpura, Kalwar Road, Jaipur Heritage, Jaipur, Rajasthan – 302012
5	Lender	AU Small Finance Bank Limited, having its registered office at 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 and Branch office at CP3-235, Industrial Area, Apparel Park, Jagatpura, Sitapura, Jaipur, Rajasthan-302022
6	Facility / Loan and Amount	Dropline overdraft facility with Interest Payment Period of Rs.10,00,00,000/- (Rupees Ten Crores only)
7	Project	Project “Vinayak Residency” situated at Plot No. 47, Scheme No. 24, Rajat Vihar, Jaipur, admeasuring area is 1444.63 Sq. Yds.
8	Purpose of the Facility	The total amount of the Facility shall be utilized for the following purposes: <ul style="list-style-type: none">Towards payment of vendors/creditors/contractors for expenses related to the Project;To completion of balance construction of the Project;To meet cost & expenses ancillary to the Facility. The Lender reserves the right to modify the inter-se usage of the Facility amount.

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9	Details of the Sponsors	NA
10	Details of Existing Lender, if any (BT)	NA
11	Availability Period	Mean the period commencing from the First Disbursement Date and ending after the expiry of 36 months within which the Borrowers may drawdown the entire Loan amount. The entire Facility should be availed of within the number of months, from the date of loan disbursement, as specified above in this clause. The Borrower's right to make drawls shall expire at the end of the Availability Period ("Drawdown End Date"). The dropline limit shall be on debit freeze mode during balance tenor after expiry of Availability Period i.e. Interest Payment Period.
12	MCLR/EBR	NA
13	Margin	NA
14	Interest Payment Period	Period of 36 months from the date of disbursement in which only interest amount is to be paid and no scheduled principal will be paid.
15	Additional charges, in case of default other than payment default	As per the Schedule of Charges ("SOC") of the bank uploaded on bank's website (www.aubank.in) shall be applicable.
16	Rate of Interest (Fixed)	15% p.a. (fixed) payable on monthly basis
17	Processing Fees (Upfront)	<ul style="list-style-type: none"> 1% of the Facility amount plus applicable taxes; and Reimbursement of actual charges/cost incurred by the Lender during credit assessment of the proposal
18	Key Man Insurance	NA
19	Door to door Tenor & DCCO	<p>Total tenor of 60 months including 36 months of Interest Payment Period (hereinafter being referred as "IPP") starting from the date of 1st disbursement and post expiry of the said IPP, outstanding amount / total drawdown amount under the Facility to be repaid in 24 equated monthly Principal Instalments by way of Equated Monthly Reduction ("EMR") as per below mechanism and Interest to be paid as and when due.</p> <p>However, the Principal / Drawdown amount under the Facility shall also be reduced during the entire tenor of the Facility as per Clause 33 mentioned hereinafter. The Date of Commencement of Commercial Operations (hereinafter being referred as "DCCO") shall be 15th Jun 2027.</p>
20	EMR Payment Date/Dropline Date	EMR amount shall be deducted on last day of the month as per the applicable repayment mode for recovery.
21	Minimum Security Cover	Minimum security cover of 2.64 times of the principal outstanding amount including proposed disbursement, if any, (" Minimum Security Cover Ratio ") shall be maintained throughout the tenor of the Facility.

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22	Minimum Receivable Cover	Minimum receivable cover of 2.28 times of the principal outstanding amount including proposed disbursement, if any, (" Minimum Receivable Cover Ratio ") shall be maintained throughout the tenor of the Facility.						
23	Security	a) First and Exclusive charge by way of mortgage over all the part & pieces of proposed Land along with all present and future superstructure/Development rights, title interest, and benefit in all and singular, the beneficial right, title and interest of the Borrower including proportionate share in the land & units unsold pertaining to the Project. (Details of sold/Unsold Units as per Annexure A) b) First ranking charge by way of hypothecation of the entire receivables of the Project (both present and future) including moveable & current assets and all rights, interest, titles, benefits, TDRs (if any), Insurance Claims (if any) and any amount received under the Project of whatsoever nature it may be, belonging to the Borrower/Co-Borrowers, in favor of the Lender; c) Any other security as may be decided by the Lender from time to time.						
24	Prepayment charges	Prepayment charges of 3% on outstanding principal amount will be charged in the event the Borrower prepays the Facilities, partial or full, by availing finance from any other bank / financial institutions and no prepayment charges will be charged if Borrower repay the Facility amount from own sources or through collections received in the Facility.						
25	Default Charges	If Interest and/or principal instalments due are defaulted / delayed, Charges shall be applicable as per SOC (Mentioned in the Sanction letter and also available on Bank's Website)						
26	Disbursement Schedule	As per in Annexure B of sanction letter						
27	Escrow Accounts Mechanism	NA						
28	CCRA	NA						
29	Project Finance	Yes						
30	DCCO Date	15 th Jun 2027						
31	Last Date of Drawl of Loan Amount	Last date of expiry of 36 months starting from the date of 1st disbursement						
32	RERA Accounts	NA						
33	Minimum Selling Price	<p>In relation to any units which are unsold as on the date of execution of the Facility Documents, an all-inclusive minimum selling price shall be the higher of the prevailing circle rates prescribed by the relevant Government Authority applicable to such unsold units or Rs. 3200/- per Sq. Ft. (PSF) on Saleable area.</p> <p>The Borrower shall ensure to sell units in the Project at rate not less than the Minimum Selling Price. In event, any unit/flat is sold below MSP, the Borrower shall prepay the Facility as per amount require for unconditional NOC post completion of the Project.</p> <p>In case, Developer avails unconditional NOC post completion of the project than he may avail the same by depositing below mentioned amount against each 3 BHK units.</p> <table><tr><th>Particular</th><th>NOC Amount (Rs.in Lakhs)</th></tr><tr><td>3 BHK Type 1</td><td>23</td></tr><tr><td>3 BHK Type 2</td><td>27</td></tr></table>	Particular	NOC Amount (Rs.in Lakhs)	3 BHK Type 1	23	3 BHK Type 2	27
Particular	NOC Amount (Rs.in Lakhs)							
3 BHK Type 1	23							
3 BHK Type 2	27							



		3 BHK Type 3	31
		Total	
		Said amount shall be adjusted in Principal amount of the facility.	
34	Insurance	Contractor's All Risk Policy - pertaining to the project is required to be obtained with a firm approved by the Bank at Borrower's cost. The policies/cover notes should be endorsed in favour of the Bank and copy of the policy to be submitted with the Bank. In the event of non-compliance, the bank reserves the right to take the insurance cover as required by the Bank by debit to Borrower's account, however Bank is not under obligation to obtain the policy. Likewise, all the renewals of the policies should also be effected/done by the Borrower at all materials.	
35	Facility Transaction Documentation /	<p>The Borrower shall execute the following documents as per the satisfaction of the Lender:</p> <ul style="list-style-type: none"> • Loan Agreement; • Memorandum of Deposit of Title Deeds ("MODT"); • Deed of Hypothecation of Receivables ("DOH"); • Demand Promissory Note ("DPN") and Letter of Continuity of DPN; • 5 Repayment Post Dated Cheque ("RPDC") / Standing Instruction ("SI") in favor of the Lender from Borrower; • 2 Security Post Dated Cheque ("SPDC") of Facility amount from Borrower; • 1 Security Post Dated Cheque ("SPDC") of Facility amount from Co-Borrowers. 	
36	Pre-Disbursement Conditions	<p>The 1st Disbursement under the Facility shall be subject to the compliance of the below specified conditions:</p> <ul style="list-style-type: none"> • Undertaking from the Borrower that units in the projects shall be sold only after completion of the project/Availment of exemption certificate from RERA Authority; • Legal Entity Identifier ("LEI"); • Satisfactory Valuation / Technical Report by Empanelled Valuer of the Lender; • Clear Title Search/Legal Report by Empanelled Lawyer of the Lender; • Satisfactory CIBIL of the Borrower and Co Borrower(s)/Guarantor(s) • CA Certified statement confirming Cost of Project incurred till date & Means of Finance of the Project brought in till date; • Management certified Cash Flow Statement; Cost & Means of Finance of the Project; and Sold/Booked & Unsold Inventory of the Project; • Management certified copies/ Copies of Project approvals including Construction / Building Plans, Project NOCs and Construction Permission Letter, if any; • Payment of upfront processing fees & all other applicable charges; • Signing of all the facility documents as suggested by empanelled lawyers, to the satisfaction of Lender; • Creation & Perfection of mortgage / charge on the Project and deposit of all title documents of the Project / Properties in original, along with chain documents, at the time of creation of the mortgage / charge in favor of the Lender; • Opening of Dropline Overdraft Account and Current Account; and • Any other document as may be required by the Lender for facilitation of the 1st disbursement 	

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37	Post Disbursement Conditions to be complied before any subsequent disbursement or within 30 days from 1st disbursement, whichever is earlier	<p>The Borrower shall comply with the following conditions:</p> <ul style="list-style-type: none"> • A clause in the Sale Agreement with the customer confirming that the Borrower has taken a loan on the Project from Lender; • The Borrower shall install a signage at the Project site stating that "The Project is financed by AU Small Finance Bank Limited" <p>Any disbursement beyond 1st Disbursement shall be made post compliance of all the conditions stated hereinabove and non-compliance any of the above conditions shall attract penal Charges as per the SOC in addition to the Rate of Interest mentioned above, on the principal outstanding till all the above stated compliances are adhered to.</p>
38	Other Conditions / Post Disbursement Conditions	<ul style="list-style-type: none"> • The Borrower / Co-Borrower shall seek prior written confirmation from the Lender prior of making any change in the constitution of the Borrower / Co-Borrower entity; • The Borrower shall submit a certified true copy of all certificate / communications submitted/made to/with the RERA Authority within 7 days of the date of such submission; • No Objection Confirmation ("NOC") of the Lender shall be obtained before raising any additional debt in the Borrower and/or additional debt relating to the Project from Financial Institution; • The Borrower shall apply for NOC from the Lender 7 days prior to registration of any unit/area in the Project; • Borrower shall send all requests pertaining to issuance of Unconditional/Conditional NOCs on REGNOC@aubank.in; • Post upfront disbursement, compliance related documents such as MBA (Annexure-1), UFCE Declaration, Booking MIS, COPMOF etc. should be sent by the borrower to REGDOCUMENTS@aubank.in; • Borrower shall send requests for subsequent disbursement on REGSUBSEQUENT@aubank.in; • Borrower shall send all requests pertaining to fund transfer of RERA to Escrow on reratransfer@aubank.in; • Management certified booking MIS in the format as may be provided by the Lender to be submitted on Quarterly basis to the Lender within 7 days from the end of the previous quarter. In event of booking MIS of the previous quarter is not received within stipulated time frame; the Lender reserves the right to withhold subsequent disbursement and NOC issuance; • The Borrower will submit to the Lender, provisional financial statement within 3 months and annual audited financial statement no later than 8 months from the end of each fiscal year; • The Borrower shall intimate the Lender upon occurrence of any material legal proceedings/inquiries/investigations by statutory authorities within 7 days of such occurrence; • The Lender reserves the right to appoint lender's independent legal counsel for validating legal chain of the property/properties; lender independent engineer for



		<p>technical verification of the project and lender's independent auditor for validating books of accounts/financial statements of the Borrower;</p> <ul style="list-style-type: none"> • End use certificate for the loan to be submitted with the Lender within 30 days of the disbursement or prior to any subsequent disbursement whichever is earlier; • End Use certificate for mobilization advance to be submitted within 30 days of disbursement else drawing power limit will be downsized permanently to the extent of unutilized amount; • Instalment schedule is normally equated monthly/Principal instalments subject to the terms & conditions of the repayment schedule as mentioned in Annexure C and Repayment instrument for EMR will be presented (as per registered repayment mode) on EMR Payment Date as specified above. To overcome operational issues ,holidays etc, It is advised to keep sufficient balance in bank accounts 2-3 days prior to due date of EMR ,for clearance of instrument for repayment of EMR on due dates ,to avoid penal Charges , other charges and avoid delinquency status • The Lender reserves the right to appoint Project Management Consultants in event of default; • Opening of Current Account and RERA Accounts of all Non-Encumbered Projects with AU Small Finance Bank Limited
39	Event of Default	<p>Following shall constitute an event of default:</p> <ul style="list-style-type: none"> • Failure to service debt or any other amount under the facility agreement when due; • Failure to comply with any security covenant/financial covenant; • Any change in shareholding structure of the Borrower without written consent of the Lender; • Failure to comply with government regulations; • Default/rescheduling/restructuring of any credit facility by any other lender to the borrower/borrower group; • Compulsory acquisition, nationalization or expropriation of a substantial part of the assets of the Borrower; • Cancellation of approval by any developing authority or material delay in receiving the approval which can substantially delay or discard the project; and • Any other event of default as may be specified in the Transaction Documents <p>In the above circumstances of default, the Lender shall be entitled to rights, including but not limited to:</p> <ul style="list-style-type: none"> • To recall the Facility; • To demand immediate payment of the default amount out of his own sources; • To nominate a director on the board of the Borrower. <p>Notwithstanding the anything stated above, the Borrower/Co-Borrowers/Guarantors unconditionally agrees, undertakes and acknowledges that the Lender has an unconditional right to cancel the outstanding un-drawn commitments at any time during the currency of the Facility and that the Lender shall endeavour to provide prior intimation of the same to the Borrower.</p> <p>The Bank shall reserve the right to levy penal charges as per below table in case of an Event of Default. As a consequence of event of default, Bank shall be entitled to the</p>

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		<p>rights, including but not limited to demand immediate payment of the default amount/outstanding amount under the facilities. The below mentioned penal charges are as on the date of sanction of the facility/ies. The charges as applicable on the date of levy as per the SOC of the bank uploaded on bank's website (www.aubank.in) shall be applicable.</p> <table border="1"> <thead> <tr> <th colspan="3">Penal Charges (Cash Credit/Overdraft/Dropline Overdraft/ Term Loan/Other Fund Based accounts)</th> </tr> <tr> <th>S. No.</th><th>Parameters</th><th>Applicable Charges</th></tr> </thead> <tbody> <tr> <td>1</td><td>Overdue Charges*</td><td>₹ 0.65 per thousand per Day</td></tr> <tr> <td>2</td><td>Term Loan Overdue Charges*</td><td>₹ 0.65 per thousand per Day</td></tr> <tr> <td>3</td><td>Temporary Overdraft Charges (Post Expiry)*</td><td>₹ 0.10 per thousand per Day</td></tr> <tr> <td>4</td><td>Stock Statement Charges</td><td>NA</td></tr> <tr> <td>5</td><td>Stock Audit Charges</td><td>NA</td></tr> <tr> <td>6</td><td>Low Churning Charges (<75%)</td><td>NA</td></tr> <tr> <td>7</td><td>Security Pending Charges</td><td>2% p.a. of Sanctioned Limit</td></tr> <tr> <td>8</td><td>Breach of sanction covenants Charges</td><td>NA</td></tr> <tr> <td>9</td><td>Other non-compliance of terms Charges</td><td>2% p.a. of Sanctioned Limit</td></tr> <tr> <td>10</td><td>Insurance Pending Charges</td><td>₹ 5000 per policy</td></tr> </tbody> </table> <p>Note: All above penal charges are applicable per thousand (or every part thereof).</p>	Penal Charges (Cash Credit/Overdraft/Dropline Overdraft/ Term Loan/Other Fund Based accounts)			S. No.	Parameters	Applicable Charges	1	Overdue Charges*	₹ 0.65 per thousand per Day	2	Term Loan Overdue Charges*	₹ 0.65 per thousand per Day	3	Temporary Overdraft Charges (Post Expiry)*	₹ 0.10 per thousand per Day	4	Stock Statement Charges	NA	5	Stock Audit Charges	NA	6	Low Churning Charges (<75%)	NA	7	Security Pending Charges	2% p.a. of Sanctioned Limit	8	Breach of sanction covenants Charges	NA	9	Other non-compliance of terms Charges	2% p.a. of Sanctioned Limit	10	Insurance Pending Charges	₹ 5000 per policy
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40	Shortfall Undertaking	In the event, there are any cash flow shortfalls (<i>including any shortfall in sales receivables, any cost over-runs or any shortfall in interest and principal repayment</i>) regarding the expected cash flows consistent with the Business Plan, to the extent that a short fall exists, and 3 days prior to the expected date of the anticipated shortfall, the Borrower and / or Co-Borrower shall fund such shortfalls through its own contribution into the Escrow Accounts.																																				
41	Costs	<ul style="list-style-type: none"> All costs associated with the sanction and disbursement, including cost of conducting due diligence (<i>legal, background check, technical, construction, environmental, land survey, secretarial, financial, corporate, valuation, market study etc.</i>), title verification, drafting and execution of documents, cost of rating, signage, etc. shall be borne by the Borrower. All costs related to Security creation shall also be borne by the Borrower. All monitoring cost, including cost towards periodic valuation, financial, legal and technical due diligence, Project monitoring etc., shall be borne by the Borrower. 																																				
42	Governing Law and Jurisdiction	<ul style="list-style-type: none"> Governing Law: Indian law; and Jurisdiction: Exclusive jurisdiction of courts and tribunal situated at Jaipur, India 																																				
43	Related Party Transaction	All related party transactions will be subject to approval by the Lender and to be made on arm's length basis and to be reported in the annual Operating Budget.																																				
44	Other conditions for dropline overdraft facility	In case of any conflict between these additional terms and conditions and the other terms of this Sanction Letter, these terms and conditions shall supersede the other terms of this Sanction letter, :																																				







	<p>a) the Facility shall get dropdown with at least the scheduled amount for balance tenor computed basis the dropdown amount on the date of expiry of the Interest Payment Period as defined in Sanction Letter and balance tenure.</p> <p>b) No drawdown shall be allowed under the Loan after the expiry of the Availability Period unless the amount proposed to be borrowed when aggregated with the outstanding principal amount(s) borrowed by the Borrower under this Sanction Letter does not exceed the amount sanctioned under the Loan.</p> <p>c) The Loan shall be payable / repayable by the Borrower to the Lender on demand by the Lender together all interest, commission, costs, charges and expenses and all other moneys whatsoever due owing and payable by the Borrower to the Lender under the Loan, upon Event of Default as specified in Sanction Letter.</p> <p>d) The Lender shall be under no obligation to provide the Borrower with any notice, reminder or other intimation to the Borrower regarding its obligation to pay the amount(s) payable under this Sanction Letter, and it shall be entirely the Borrower's responsibility to ensure prompt and regular payment of the amount(s) payable by the Borrower to the Lender as and when due and in the manner provided herein.</p> <p>e) The principal amounts to be allowed to be outstanding by the Lender from time to time under the Loan shall not exceed the maximum principal amount as mentioned above as Facility amount but the Lender shall have an absolute discretion to determine how much amount out of the Loan it will advance and / or allow to be outstanding from time to time under the Loan and the Lender shall be at liberty to terminate the Facility and refuse to allow further drawings thereon at any time without any previous notice to the Borrower.</p> <p>The interest payable on the outstanding amount shall be as per clause 16 above.</p>
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Special Condition:

1. Borrower will submit notarized affidavit from the Partners/Directors whose names appeared in any defaulters list stating that they are not connected with those defaulter companies / firms either as partners / directors or guarantors. The Borrower will enquire with the bankers of the defaulting companies and obtain written confirmation that the constituents referred to them are not their defaulters. The Lender will verify with ROC and also verify their DIN numbers and ensure that the names in the above list are different and in no way linked to the partners of the Borrower and that it is only name similarity.
2. The Borrower shall undertake that they will abide by the regulatory guidelines to deploy funds sanctioned/dispensed by the Lender to them, only in the permissible areas and in conformity with the guidelines laid down by the regulatory authority/development authority.
3. The Borrower shall undertake that the Facility shall be utilized for the specific purpose for which the same has been sanctioned.
4. The Borrower shall undertake that the Facility shall not be utilized for making investments both of current and long-term nature, in any company / entity by way of shares, debentures, etc. and shall not be utilized for granting unsecured loans / inter-corporate deposits to/in any company and for granting all types of loans and advances to subsidiaries, group companies/entities.

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Other Terms & Conditions: -

1. The Borrower confirms and shall ensure at all times that the buildings and structures comprised in the Project for which the Loan/Facility is extended by the Lender, fully adhere to the National Disaster Management Authority (NDMA) guidelines on 'Ensuring Disaster Resilient Construction of Buildings and Infrastructure' and/or National Building Code of India and/or any other guidelines/regulations issued by any statutory authority including NDMA and amended from time to time
2. If there is any Interest Tax levied by the Government of India or any other Authority under the Interest Tax Act 1974 or under any other Law, the Borrower shall reimburse to the Lender any such Tax imposed or levied by the Government of India or any other Authority on Interest and / or other Payments required to be paid by the Borrower to the Lender.
3. The Lender shall be entitled to revoke the sanction of the Facility, inter-alia in any of the following circumstances: -
 - a) If there is any material change in the purpose/s for which the Facility has been sanctioned;
 - b) In the sole judgment of the Lender any material fact has been concealed and/or become subsequently known;
 - c) Any statement made by or on behalf of the Borrower is incorrect, incomplete or misleading;
 - d) There is default under or a breach of the terms and conditions of the Facility by the Borrower / Co-Borrower (s);
 - e) The legal / technical report on the property or any other verification report on the Borrower / Co-Borrower (s) is not to the satisfaction of the Lender in its sole & absolute discretion;
 - f) Any Information as may be required by the Lender from time to time pertaining to the Property is not furnished in the form prescribed / approved by the Lender;
 - g) Any material fact concerning the Borrower's profits, etc., or ability to repay, or any other relevant aspect of it is withheld, suppressed, or concealed or not made known to us; and
 - h) If the Lender in its sole & absolute discretion considers that the Facility should be revoked for whatever reason it may so deem fit and proper.
4. The Lender will have rights to scrutinize and audit the expenses, which are incurred in the project.

Standard Covenant forming part of Terms and Conditions:

1. The Lender will have the right to examine at all times, the Borrower's books of accounts and to have the project site inspected from time to time by officer(s) of and/or qualified auditors or concurrent auditors and/or technical experts and/or management consultants or other persons of the choice of the Lender. Cost of such inspections will be borne by the Borrower.
2. During the currency of the Facility, the Borrower will not, without the prior permission in writing –
 - a) Effect any changes in the capital structure or share holding pattern;
 - b) Formulate any scheme of amalgamation or re-construction or restructuring of any kind;
 - c) Invest by any way of share capital in, or lend or advance funds to, or place deposits with any other concern (*normal trade credit or security deposits in the normal course of business or advance to employees, can, however, be extended*);
 - d) Undertake guarantee obligations on behalf of any other Company or Person;
 - e) Withdraw the monies brought in by shareholders/directors;
 - f) Undertake any major change in their management set up;

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- g) Create any further charge, Lien or encumbrance over the assets and properties of the Borrower charged to the Lender in favour of any other company, financial institution, Banks, Company or any other Person; and
 - h) Sell, assign mortgage or otherwise dispose-off any of the assets mortgaged/charged to the Lender.
3. The Lender reserves the right to alter/cancel/modify any terms and conditions of the Facility as it may deem fit absolutely at its discretion without notice and without assigning any reason thereof.
 4. The Borrower should undertake that they should not induct a person who is a director on the Board of a company which has been identified as a wilful defaulter and that in case, such person is found to be on the structure of the Borrower, the Borrower would take expeditious and effective steps for removal of the person from its structure.
 5. The Lender reserves the right to rearrange the repayment schedule and to call upon the Borrower to accelerate the payments, if the Borrower's financial position so warrants as per the opinion of the Lender.
 6. Any Default, Fraud, Legal incompetence during the currency of the Facility, Non-Compliance of agreed terms and conditions, Non-submission of required documents, over dues, any other irregularities by the Borrower will enable the Lender to recall the Facility.
 7. The Lender reserves the right to stop further disbursements in event of default or misrepresentation.
 8. The Borrower will keep the Lender informed of the happening of any event likely to have substantial effect on their profit or business, with explanations and the remedial steps proposed to be taken.
 9. The Borrower shall keep the Lender advised of any circumstances adversely affecting the financial position of their subsidiaries/group companies or companies in which it has invested, including any action taken creditor against the said companies legally or otherwise.
 10. The Annexures shall form part and parcel of the sanction letter.
 11. The borrower unconditionally agrees, acknowledges and undertakes that the bank has an unconditional right to cancel the facilities, whether in part or in full, at any time during the currency of the facilities, without any prior intimation of such cancellation of the borrower

The validity of the said sanction is for Fifteen (15) days from the date of the sanction letter.

We hereby request you to kindly sign the attached duplicate copy of sanction letter as your acceptance of the terms and conditions of the above Facility and return it to us. We look forward to your acceptance of this sheet to expedite the conclusion of this transaction and the disbursement hereunder.

We, however, reserve the right to revoke in part or in full or withdraw /stop financial assistance or to amend any of the terms of sanction including ROI at any stage without any notice or giving any reasons for any purpose whatsoever, at our absolute discretion.

AU Small Finance Bank Limited

19-A Dhuleshwar Garden, Ajmer Road, Jaipur-302001

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Ms Vinayak Enterprises

Proprietor

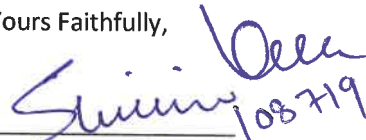
CIN No. L36911RJ1996PLC011381






Further, this sanction does not vest in any one; the right to claim any damage against AUSFB for any reasons whatsoever.

Thanking you,

Yours Faithfully,


Authorised Signatory
AU Small Finance Bank Limited

Approved and accepted by

<p>For and on behalf M/s. Vinayak Enterprises (Proprietorship Firm) (Borrower / Applicant / Mortgager)</p> <p>Ms Vinayak Enterprises</p> <p> Proprietor</p> <p>Name: _____ Designation: _____ Date: <u>23/7/2024</u></p>	<p>Mr. Bhanwar Lal (Proprietor) (Co-Borrower / Co-Applicant)</p> <p></p> <p>Date: <u>23/7/2024</u></p>
<p>Mrs. Sharda (Co-Borrower / Co-Applicant) DEVI</p> <p></p> <p>Date: <u>23/7/2024</u></p>	

Ms Vinayak Enterprises
Proprietor

Ms Vinayak Enterprises

Proprietor

